



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

BALANCE SHEET AS AT DECEMBER 31, 2011

Rs in Crores

As at	31-Dec-11	31-Dec-10
FUNDS EMPLOYED		
SHAREHOLDERS' FUNDS		
Share Capital	294.83	292.87
Reserves and Surplus	19,230.52	17,516.44
	19,525.35	17,809.31
LOAN FUNDS		
Term Loans	24,982.93	37,519.12
Bonds, Debentures and Commercial Paper	67,368.10	44,390.55
Deposits	34,745.12	25,908.74
	127,096.15	107,818.41
	146,621.50	125,627.72
APPLICATION OF FUNDS		
LOANS*		
Individuals	84,299.88	70,471.35
Corporate Bodies	46,160.87	37,009.78
Others	1,747.15	1,570.08
	132,207.90	109,051.21
INVESTMENTS	13,445.05	14,150.69
DEFERRED TAX ASSET	600.05	436.93
CURRENT ASSETS, LOANS AND ADVANCES	7,981.60	6,756.25
Less: CURRENT LIABILITIES AND PROVISIONS	7,848.63	5,000.28
	132.97	1,755.97
FIXED ASSETS	235.53	232.92
	146,621.50	125,627.72

1 Crore = 10 Million

	31-Dec-11	31-Dec-10
* Excludes loans sold - on which spread to be earned over the life of the loan	13,484	11,631
Loans sold during the last 12 months	4,221	5,387



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2011

Rs in crores

	2011-12	2010-11
Income from Operations	12,257.06	8,852.63
Interest and Other Charges	8,217.85	5,429.98
NET INTEREST INCOME	4,039.21	3,422.65
Add: Other Income	15.06	14.41
Less: Non Interest Expenses		
Staff Expenses	156.14	137.16
Establishment Expenses	41.60	37.25
Other Expenses	136.51	116.84
Depreciation	14.67	13.97
Provision for Contingencies	55.00	45.00
	403.92	350.22
PROFIT BEFORE SALE OF INVESTMENTS AND TAX	3,650.35	3,086.84
Add: Profit on Sale of Investments	191.13	226.17
PROFIT BEFORE TAX	3,841.48	3,313.01
Less: Provision for Tax (net of Deferred Tax)	1,045.00	920.00
PROFIT AFTER TAX	2,796.48	2,393.01

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

HIGHLIGHTS

	Rs in crores	
	2011-12	2010-11
Book Value per Share (Rs)	132	122
Adjusted Book Value per share (adjusted for unrealised gains on listed investments)	262	270
Earnings Per Share (Rs)#		
Basic	19.00	16.42
Diluted	18.70	16.07
Capital adequacy ratio	13.9%	14.1%
of which Tier I	11.9%	13.0%
Tier II	2.0%	1.1%
Spread on Loans	2.27%	2.33%
Net Interest Margin	4.3%	4.4%
Non performing loans (90 days overdue)	0.82%	0.85%
Non performing loans (six months overdue)	0.53%	0.54%
Provision for Contingencies	1,583.85	1,093.15

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Pertains to nine months



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Rs in Crores

	2011-12	2010-11
INCOME FROM OPERATIONS		
Interest on Loans	10,893.87	7,968.27
Other Interest	641.48	406.08
Surplus from deployment in Cash Management Schemes of Mutual Funds	257.21	149.30
Dividend Income	248.15	167.75
Fees and Other Charges	208.36	141.81
Other Operating Income	7.99	19.42
	12,257.06	8,852.63
INTEREST AND OTHER CHARGES		
INTEREST		
Loans	2,414.18	1,644.11
Deposits	2,114.28	1,523.64
Bonds and Debentures	3,642.03	2,214.55
	8,170.49	5,382.30
OTHER CHARGES	47.36	47.68
	8,217.85	5,429.98
INVESTMENTS		
Equity Shares - Subsidiaries & Associate Companies	7,990.62	7,817.54
Equity Shares - Other Companies	932.78	880.58
Convertible Preference Shares	50.50	63.15
Preference Shares	5.99	5.99
Convertible Debentures	2.00	27.00
Debentures and Bonds	305.62	197.65
Pass Through Certificates and Security Receipts	81.25	83.40
Properties	158.60	160.23
Government Securities	1,599.74	1,227.92
Liquid Funds	1,622.52	2,769.53
Mutual Funds and Other Funds	782.10	976.78
	13,531.72	14,209.77
Less: Provision for Diminution in Value of Investments	86.67	59.08
	13,445.05	14,150.69
Unrealised gains on listed investments including HDFC Investments Limited	19,138.67	21,698.82

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