



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

BALANCE SHEET AS AT JUNE 30, 2011

Rs in Crores

	30-Jun-11	30-Jun-10
FUNDS EMPLOYED		
SHAREHOLDERS' FUNDS		
Share Capital	293.98	290.95
Reserves and Surplus	17,776.09	16,068.55
	18,070.07	16,359.50
LOAN FUNDS		
Term Loans	41,427.91	32,786.02
Bonds, Debentures, FCCB and Commercial Paper	51,590.45	43,060.01
Deposits	30,500.37	23,905.67
	123,518.73	99,751.70
	141,588.80	116,111.20
APPLICATION OF FUNDS		
LOANS*		
Individuals	77,885.96	64,137.53
Corporate Bodies	44,823.28	35,966.78
Others	1,458.45	1,520.35
	124,167.69	101,624.66
INVESTMENTS	17,328.18	14,932.49
DEFERRED TAX ASSET (net)	465.14	301.69
CURRENT ASSETS, LOANS AND ADVANCES	6,630.19	4,236.51
Less : CURRENT LIABILITIES AND PROVISIONS	7,237.33	5,205.64
	(607.14)	(969.13)
FIXED ASSETS	234.93	221.49
	141,588.80	116,111.20

	30-Jun-11	30-Jun-10
* Excludes loans sold - on which spread is earned over the life of the loan	11,802.80	11,080.98
Loans sold during the last 12 months	3,122.97	5,635.95

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011

Rs in crores

	2011-12	2010-11
Income from Operations	3,800.67	2,797.13
Interest and Other Charges	2,514.92	1,719.59
NET INTEREST INCOME	1,285.75	1,077.54
Add:		
Profit on Sale of Investments	16.26	-
Other Income	4.67	4.82
	20.93	4.82
Less: Non Interest Expenses		
Staff Expenses	52.76	45.15
Establishment Expenses	14.72	13.25
Other Expenses	41.20	38.36
Depreciation	4.47	4.01
Provision for Contingencies	18.00	15.00
	131.15	115.77
PROFIT BEFORE TAX	1,175.53	966.59
Less : Provision for Tax	331.00	272.00
PROFIT AFTER TAX	844.53	694.59

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

HIGHLIGHTS- JUNE 30, 2011

	Rs in crores	
	2011-12	2010-11
Book Value per Share (Rs)	123	112
Adjusted Book Value - adjusted for unrealised gains on investments (Rs)	282	228
Earnings per Share - Basic (Rs)#	5.75	4.80
Earnings per Share - Diluted (Rs)#	5.65	4.71
Capital adequacy ratio	13.8%	14.8%
of which Tier I	12.2%	13.6%
Tier II	1.6%	1.2%
Non performing loans (90 days overdue)	0.83%	0.89%
Non performing loans (six months past due)	0.55%	0.54%
Provision for Contingencies	1,172.68	696.73

1 Crore = 10 Million

Pertains to the quarter

Note: The face value of the equity shares of the Corporation was sub-divided to Rs. 2 per equity share from Rs. 10 per equity share w.e.f. August 21, 2010. Previous year figures have been adjusted to reflect the revised face value.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
SCHEDULES - JUNE 30, 2011

Rs in Crores

	2011-12	2010-11
INCOME FROM OPERATIONS		
Interest on Loans	3,329.82	2,515.02
Other Interest	183.32	101.77
Surplus from Deployment in Cash Management Schemes of Mutual Funds	96.62	38.14
Dividend Income	132.22	118.05
Fees and Other Charges	57.32	23.41
Other Operating Income	1.37	0.74
	3,800.67	2,797.13
INTEREST AND OTHER CHARGES		
INTEREST		
Loans	892.09	550.33
Deposits	615.98	474.20
Bonds and Debentures	995.25	648.47
	2,503.32	1,673.00
OTHER CHARGES	11.60	46.59
	2,514.92	1,719.59
INVESTMENTS		
Equity Shares - Subsidiaries & Associate Companies	7,935.12	7,708.83
Equity Shares - Other Companies	949.82	877.74
Convertible Preference Shares	81.15	71.32
Preference Shares	5.99	5.99
Convertible Debentures	2.00	27.00
Debentures and Bonds	262.62	197.65
Pass Through Certificates and Security Receipts	84.45	86.19
Properties	159.18	162.48
Government Securities	1,356.50	1,148.33
Commercial Paper	-	274.29
Liquid Funds	5,772.00	3,735.79
Mutual Funds and Other Funds	794.26	686.34
	17,403.09	14,981.95
Less: Provision for Diminution in Value of Investments	74.91	49.46
	17,328.18	14,932.49
Unrealised gains on listed investments including HDFC Investments Ltd.	23,206.33	16,775.00

1 Crore = 10 Million