



Ministry of Housing
& Urban Affairs
Government of India



Narendra Modi
Prime Minister



CREDIT LINKED SUBSIDY SCHEME FOR MIDDLE INCOME GROUP (CLSS FOR MIG)

KEY HIGHLIGHTS OF THE SCHEME

Coverage

All the Statutory towns as per Census 2011 and towns notified subsequently including Notified Planning/ Development Areas and the areas falling within notified Planning/Development area under the jurisdiction of an Industrial Development Authority/Special Area Development Authority/Urban Development Authority or any such Authority under State legislation.

Purpose

Interest subsidy on housing loan for acquisition/ construction of houses (including re-purchase)

Beneficiary

A beneficiary family will comprise husband, wife, unmarried sons and/or unmarried daughters. An adult earning member (irrespective of marital status) can be treated as a separate household.

Eligibility

- The beneficiary family should not own a pucca house (an all weather dwelling unit) either in his/her name or in the name of any member of his/her family in any part of India.
- In case of married couple, either of the spouses or both together in joint ownership will be eligible for a single house, subject to income eligibility of the household under the Scheme.
- A beneficiary family should not have availed of central assistance under any housing scheme from Government of India

Carpet Area

Scheme will support acquisition/construction of houses (including re-purchase) upto 120 sq. mts. (for MIG-I) and upto 150 sq. mts for (MIG-II) carpet area as per income eligibility with basic civic infrastructure like water, toilet, sanitation, sewerage, road, electricity, etc.

Scheme Details

Beneficiaries will be eligible for an interest subsidy with following features:

Particulars	MIG I	MIG II
Household Income (₹ p.a.)	6,00,001-12,00,000	12,00,001-18,00,000
Eligible housing loan amount for interest subsidy (₹)	9,00,000	12,00,000
Interest Subsidy (% p.a.)	4%	3%
Dwelling Unit Carpet Area	Upto 120 sq. mts.	Upto 150 sq. mts.

*Benefits under these loans are available for a maximum loan tenure of 20 years.

Implementation

- Additional Loan beyond the specified limit, if any, will be at non-subsidized rate.
- Interest subsidy will be credited upfront to the loan account of beneficiaries through Primary Lending Institutions (PLIs) resulting in reduced effective housing loan and Equated Monthly Installments (EMI).
- PLIs are identified as Scheduled Commercial Banks, Housing Finance Companies, Regional Rural Banks, State Cooperative Banks, Urban Cooperative Banks, Small Finance Banks, Non Banking Financial Company-Micro Finance Institutions (NBFCs-MFIs) or any other institution as may be identified by the MoHUA.
- PLIs shall link the details of Aadhar number(s) of beneficiary family to avoid duplication.

CENTRAL NODAL AGENCIES



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Sab ka Sapna... Ghar ho Apna