

# HDFC GREEN & SUSTAINABLE DEPOSITS

**FOR NON-RESIDENT  
INDIVIDUALS**



Safeguarding our environment from climate change is the need of the hour. To play our part in combating climate change, HDFC has introduced, Green & Sustainable Deposits, a product that supports United Nations' Sustainable Development Goals (SDGs). Green and Sustainable Deposits will help enhance HDFC's participation in projects directly supporting United Nations' SDGs and empower our depositors to opt for financial products that have a positive impact on the environment, and the society at large.

SPECIAL DEPOSITS					Fixed Rates only
Interest rates on Deposits upto ₹ 2 Crore					Rate of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	7.20%	7.25%	7.30%	7.45%	7.45%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

PREMIUM DEPOSITS					Fixed Rates only
Interest rates on Deposits upto ₹ 2 Crore					Rate of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
22 Months	7.15%	7.20%	7.25%	7.40%	7.40%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

REGULAR DEPOSITS					Fixed Rates only
Interest rates on Deposits upto ₹ 2 Crore					Rate of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
24-35 Months	7.00%	7.05%	7.10%	7.25%	7.25%
36 Months	7.05%	7.10%	7.15%	7.30%	7.30%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000
Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 10 Crore					Rate of Interest (p.a.)
24-35 Months	7.15%	7.20%	7.25%	7.40%	7.40%
36 Months	7.10%	7.15%	7.20%	7.35%	7.35%
Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore					Rate of Interest (p.a.)
24-35 Months	7.25%	7.30%	7.35%	7.50%	7.50%
36 Months	7.15%	7.20%	7.25%	7.40%	7.40%

\* For cumulative option, Interest is compounded annually.

- Senior Citizens (60 Years+) will be eligible for an additional 0.25% p.a. on deposits upto ₹ 2 Crore.
- Additional ROI of 0.05% p.a. will be applicable on Individual deposits placed/renewed through our Online system and auto-renewed deposits.
- Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

**RATES EFFECTIVE FROM  
MARCH 01, 2023**

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only)

Email: [deposits@hdfc.com](mailto:deposits@hdfc.com)

Website: [www.hdfc.com](http://www.hdfc.com)

CIN: L70100MH1977PLC019916

Our loan facilities : Housing Loans, House Renovation Loans, Home Extension Loans, Loans to Professionals and much more

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY NON-RESIDENT INDIANS (NRIs)

Non-Resident Individuals and person of Indian origin resident outside India holding PIO Card.

Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years.

### MODE OF ACCEPTANCE

(a) **RTGS/NEFT/FUND TRANSFER:** Remittance can be made in Beneficiary Name - "HDFC Ltd." to our following account on any working day (other than Saturday & holiday).

Customer's Bank	Beneficiary A/c No.	Beneficiary Bank and Branch	IFSC	Online application processing
HDFC Bank	00600350003778	HDFC Bank, Fort, Mumbai.	N.A.	After 3 working hours
State Bank of India	00000035454570940	State Bank of India, Capital Market, Mumbai	N.A.	
Punjab National Bank	0061002101613975	Punjab National Bank, Fort, Mumbai	N.A.	Next working day
Axis Bank	920020055982206	AXIS Bank, Fort, Mumbai	N.A.	
All other Banks	00600350003778	HDFC Bank, Fort, Mumbai.	HDFC0000060	After 3 working hours

**Effective Deposit Date:** Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day (excluding Saturdays & Holidays). For amount upto ₹ 10 lakh, cut off time is 4 p.m.

(b) **CHEQUE :**

Cheque drawn on	Beneficiary Name	Pay-in-slip to be used	Online application processing
HDFC Bank	HDFC Ltd. - A/c 00600350003778	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) in the home branch of the respective bank. Customer can use the regular pay-in-slip available at the bank branch to deposit the cheque.(Please check the limit with respective bank for depositing cheque at Non home branch).	After 3 working hours (Cheque copy to be uploaded)
State Bank of India	HDFC Ltd. - A/c 00000035454570940		Next working day (Cheque copy to be uploaded)
Punjab National Bank	HDFC Ltd. - A/c 0061002101613975		
AXIS Bank	HDFC Ltd. - A/c 920020055982206	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip – (Depositor's PAN)'.	Next working day after debit to customer's bank account (Cheque copy to be uploaded)
All other Banks	HDFC Ltd. - A/c 00600350003778		

**Effective Deposit date:** Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day (excluding Saturdays & Holidays). For amount upto ₹ 10 lakh, cut off time is 4 p.m.

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

**Positive Pay System (PPS):** Please ensure that you send **advance intimation to your bank** as required under their guidelines before issuing the cheque.

(c) **PAYMENT GATEWAY:** Currently 18 banks are available in the Payment Gateway integrated to our ONLINE Deposits System.

**Effective Deposit date:** For HDFC Bank/SBI/ICI/CI Bank/Axis Bank/IDBI Bank - Please refer the RTGS/NEFT/Fund Transfer block mentioned above. For other banks, T+2 working days (excluding Saturdays & holidays). For these banks, it's advisable to remit funds online using RTGS/NEFT/Fund Transfer.

(d) Payment can also be made through (i) Debit Card powered by RuPay; (ii) Unified Payments Interface (UPI) (BHIM-UPI); and (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code).

**Note :** (1) If the amount is ₹ 2 crore and above, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our bank account before the cut off time. (2) Please ensure that customer KYC is complied before remittance of funds. Deposit application has to be submitted immediately on credit of the amount to our bank account. If the deposit application is not submitted within 1 month of remittance, the effective deposit date will be from the date of submission of the application form. (3) Interest rate prevalent on the effective deposit date will be applicable. (4) **The first account holder in the bank account from where the remittance is made must be the sole/first depositor in HDFC Deposit.** (5) The amount placed in deposit should be placed through the credit amount lying in depositor's Non Resident Ordinary (NRO) Account only and should not represent inward remittances or transfer of funds from NRE/FCNR accounts into the NRO Account.

### INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative - Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative - Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest will be paid through NACH crediting your designated NRO bank account only. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished.

### NATIONAL AUTOMATED CLEARING HOUSE (NACH)

The payment facility is provided to depositors whereby the interest and repayment of principal amount will be credited directly to the depositors' designated NRO bank account only. The Intimation of interest / repayment of principal amount credited would be sent regularly through sms/email.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA) between Government of India and Government of other Countries (country of Residence of respective NRI), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate and Form 10F.

Where income tax is deducted at source on the monthly interest a consolidated TDS certificate may be issued for the financial year. Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act, 1961.

### Withholding Tax Rates (Tax rates applicable in India under DTA Agreement)

Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.
Albania	10%	11	Ethiopia	10%	11	Korea	10%	11
Armenia	10%	11	Fiji	10%	11	Kuwait	10%	11
Australia	15%	11	Georgia	10%	11	Kyrgyz Republic	10%	11
Austria	10%	11	Germany	10%	11	Latvia	10%	11
Bangladesh	10%	12	Finland	10%	12	Libyan Arab	20%	10
Belarus	10%	11	France	10%	12	Jamaica	10%	11
Belgium	15%	11	Greece (*)	20%	9	Lithuania	10%	11
Bhutan	10%	11	Hong Kong	10%	11	Luxembourg	10%	11
Botswana	10%	11	Hungary	10%	11	Macedonia	10%	11
Brazil	15%	11	Iceland	10%	11	Malaysia	10%	11
Bulgaria	15%	12	Indonesia	10%	11	Malta	10%	11
Canada	15%	11	Iran	10%	11	Mauritius	7.5%	11
China	10%	11	Ireland	10%	11	Mongolia	15%	11
Colombia	10%	11	Israel	10%	11	Montenegro	10%	11
Croatia	10%	11	Italy	15%	12	Morocco	10%	11
Cyprus	10%	11	Japan	10%	11	Mozambique	10%	11
Czech Republic	10%	11	Jordan	10%	11	Myanmar	10%	11
Denmark	15%	12	Kazakhstan	10%	11	Namibia	10%	11
Estonia	10%	11	Kenya	10%	11	Nepal	10%	11

Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.
Netherlands	10%	11	Singapore	15%	11	Turkmenistan	10%	11
New Zealand	10%	11	South Africa	10%	11	Uganda	10%	11
Norway	10%	11	Spain	15%	12	Ukraine	10%	11
Oman	10%	12	Sri Lanka	10%	11	United Arab Emirates	12.50%	11
Philippines	15%	12	Sudan	10%	11	United Arab Republic	20%	12
Poland	10%	12	Sweden	10%	11	(Egypt) (*)		
Portuguese Republic	10%	11	Switzerland	10%	11	United Kingdom	15%	12
Qatar	10%	11	Syria	10%	12	United Mexican State	10%	11
Romania	10%	11	Tajikistan	10%	11	United States	15%	11
Russian Federation	10%	11	Tanzania	10%	11	Uruguay	10%	11
Saudi Arabia	10%	11	Thailand	10%	11	Uzbekistan	10%	11
Serbia	10%	11	Trinidad and Tobago	10%	11	Vietnam	10%	11
Slovenia	10%	11	Turkey	15%	11	Zambia	10%	11

Please refer DTAA between India & Govt. of the Country of residence of respective NRI depositor or www.hdfc.com for more details.  
\* Surcharge and Cess as per rates in force.

### PREMATURE WITHDRAWAL

**Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.**

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum limit in period	3 months
After 3 months but before 6 months	The interest payable shall be 3% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC.

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. Deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Maturity Instructions: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. However, in the absence of any specific maturity instruction, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Provided that in the case of maturity for the second tenure (post first auto renewal), the amount will be automatically remitted to the designated bank account at maturity, in absence of any specific instruction from the depositor otherwise.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/FT or paid through account payee cheque favouring the first depositor.

### NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositors, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositors, nomination has to be attested by two witnesses. In such cases, separate form DA-1 may be furnished. The cancellation of nomination shall be made by the depositor along with joint depositors, if any, by submission of Form DA-2.

A variation in the said nomination shall be made by the depositor along with joint depositors, if any, by submission of Form DA-3. A nomination or cancellation of nomination or variation of nomination shall not cease to be in force merely by reason of the renewal of the deposit.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the following documents. Power of Attorney holder or any person acting in representation capacity as holder of an office or otherwise is also required to comply with KYC guidelines: a) Latest photograph b) Self certified copy of the proof of identity and address, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income Tax Act, 1961. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

All photocopies have to be attested by your Banker/Notary/Indian Embassy official/Yourself (Self attestation).

### GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor's / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

Corporation may offer an additional ROI on deposits placed through the Online System and on auto-renewal of deposits from time to time.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. In case of part/full repayment of loan against deposit by the depositor, kindly ensure that all remittances are made from the same bank account where the funds were remitted by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "CRISIL AAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "ICRA/AAA(Stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 977.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 20,098.48 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/ discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

**Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits.** Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.



www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_/\_\_/\_\_

Received from \_\_\_\_\_ cheque/HDFC Deposit Receipt No. \_\_\_\_\_ for ₹ \_\_\_\_\_  
dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards ☐ Deposit for Senior Citizens ☐ Monthly Income Plan  
☐ Non-Cumulative ( ☐ Quarterly ☐ Half-Yearly ) ☐ Annual Income Plan ☐ Cumulative for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE

Phone: 022-67546060

Authorised Signatory \_\_\_\_\_



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation,  
Churchgate, Mumbai 400 020. CIN: L70100MH1977PLC019916  
Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name:

Code No.:

## DEPOSIT APPLICATION FORM (HDFC GREEN & SUSTAINABLE DEPOSITS for NRI)

PLEASE USE BLOCK LETTERS AND TICK ☒ IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

I/We apply for placement/renewal of deposit for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a.

☒ **FIXED RATE INTEREST**

### PAYMENT DETAILS

Amount ₹ \_\_\_\_\_ Cheque/RTGS/NEFT (UTR) No. \_\_\_\_\_ Date: 

D	D	M	M	Y	Y
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Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

Bank \_\_\_\_\_ MICR Code : \_\_\_\_\_ IFSC Code : \_\_\_\_\_

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date 

D	D	M	M	Y	Y
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(In case of Renewal)

### SCHEME :

- ☐ MONTHLY INCOME PLAN ☐ NON-CUMULATIVE (Quarterly)  
☐ NON-CUMULATIVE (Half-Yearly) ☐ ANNUAL INCOME PLAN  
☐ CUMULATIVE

**CATEGORY :** ☐ Member of Public ☐ Director/Relative of a Director

☐ Shareholder (DP/Client ID \_\_\_\_\_) ☐ Employee

**DEPOSIT REPAYABLE TO :** ☐ First Depositor ☐ First Depositor or Survivor/s

**SENIOR CITIZENS (60 years & above)** ☐ YES ☐ NO

### First / Sole Depositor's Details

Name \_\_\_\_\_

Customer No. \_\_\_\_\_ PAN \_\_\_\_\_

### Second Depositor's Details

Name \_\_\_\_\_

Customer No. \_\_\_\_\_ PAN \_\_\_\_\_

☐ I am a joint holder in the above-mentioned bank account of the first depositor OR (If different) Bank account details are as follows.

Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

Bank \_\_\_\_\_ MICR Code: \_\_\_\_\_ IFSC Code: \_\_\_\_\_

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 195 of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing deposits. I/We further declare that the amount kept in deposit has been placed through the credit amount lying in my/our Non Resident Ordinary (NRO) Account only and it does not represent inward remittances or transfer of funds from NRE/FCNR accounts into the NRO Account.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the Account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time.

I/We shall provide any further information and fully co-operate in any investigation as and when required by HDFC Ltd. in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/ are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to my/our deposits. I/We hereby give my/our consent to HDFC Ltd. for sending OTP (One Time Password) on my/our mobile number and email id to facilitate processing of my/our deposit transactions using OTP authentication. I/We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time to comply with regulations.

I/We have gone through the financial and other statements/particulars/representations furnished/made by HDFC Ltd. and after careful consideration, I/we am/are making the deposit with HDFC Ltd. at my/our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

☐ Renew principal and interest (Recommended)

☐ Renew principal

☐ Pay the principal and interest to my/our designated Bank Account mentioned herein.

### SIGNATURE OF DEPOSITOR(S)#

FIRST/SOLE : \_\_\_\_\_

SECOND : \_\_\_\_\_

### FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

**Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.**

nominate the following person to whom in the event of my / our death the amount of this deposit may be returned by HDFC Ltd.



**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961**

I \_\_\_\_\_ \*son/daughter of Shri \_\_\_\_\_ in the capacity of \_\_\_\_\_  
(designation) do provide the following information, relevant to the previous year \_\_\_\_\_ \*in my case/in the case of \_\_\_\_\_  
\_\_\_\_\_ for the purposes of sub-section (5) of \*section 90/section 90A:-

Sl.No.	Nature of information		Details#
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of \_\_\_\_\_  
(name of country or specified territory outside India)

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Permanent Account Number: \_\_\_\_\_

**DECLARATION**

(For the purpose of applying TDS rates as per DTAA. For Details Refer TDS Clause.)  
(Valid only if accompanied along with Tax Residency Certificate and Form 10F.)

To,  
HDFC Limited, India

I, \_\_\_\_\_ son / daughter of \_\_\_\_\_  
aged \_\_\_\_\_ years, presently residing at \_\_\_\_\_

(Complete overseas residential address) do hereby solemnly declare and affirm on oath as follows:

- I am a resident/domiciled in \_\_\_\_\_ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and \_\_\_\_\_ which is my country of residence & I do not have any permanent establishment in India as per DTAA entered.
- I am not a resident of India in terms of the Treaty for the financial year 20 \_\_\_\_\_.
- Accordingly, I am attaching a copy of the 'Tax Residency Certificate' issued by the Tax/Government authority of \_\_\_\_\_ < mention country> for the period \_\_\_\_\_ to \_\_\_\_\_.
- I understand that the DTAA benefit will be applicable from the date the complete declaration along with a copy of 'Tax Residency Certificate' is received and updated in HDFC Ltd's records and will be valid only for the financial /calendar year in which it is received.
- I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
- The amount receivable is towards interest and falls under the head "Interest" under Article \_\_\_\_\_ of the Treaty.
- The place of assessment of my world income is \_\_\_\_\_.
- I undertake to promptly inform HDFC Ltd. in writing should there be any change in the facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
- I grant irrevocable exclusive right to HDFC Ltd. to recover the tax and other charges arising on account of change in facts mentioned in point 8/ change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of HDFC Ltd. I undertake to pay on demand by HDFC Ltd. any shortfall between the amounts recovered by HDFC Ltd. and the amount payable by me and indemnify and hold HDFC Ltd. harmless from any loss on account of the change of facts.
- In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold HDFC Ltd. from any income tax demand (including interest, penalty, charges or levies) raised in India on the HDFC Ltd. on account of any Misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide HDFC Ltd. with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
- I will not hold HDFC Ltd. responsible for any additional deductions made due to non availability of the Tax Residency Certificate. I also undertake to provide, if applicable, a fresh certificate (on change in residential status) to the HDFC Ltd. for every financial year, positively on or before April 10. My claim, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and HDFC Ltd. will not be liable for the same in any manner.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and \_\_\_\_\_ (country of residence) including the Articles 1, 2, 4 and \_\_\_\_\_ (Article on Interest) of the Treaty.

I, \_\_\_\_\_  
(name and address), hereby declare that the contents above are correct, complete and truly stated.

Name & signature of Non-resident Indian investor \_\_\_\_\_ Indian Income Tax Permanent Account Number (PAN): \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_ Place: \_\_\_\_\_

**VERIFICATION**

I \_\_\_\_\_ do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the \_\_\_\_\_ day of \_\_\_\_\_

Place: \_\_\_\_\_

Signature of the person providing the information

**Notes :** 1. \*Delete whichever is not applicable. 2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

**PARTICULARS AS REQUIRED UNDER  
NON-BANKING FINANCIAL COMPANIES AND  
MISCELLANEOUS NON-BANKING COMPANIES  
(ADVERTISEMENT) RULES 1977.**

## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

**Registered Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for deposits only) Email: [deposits@hdfc.com](mailto:deposits@hdfc.com) Website: [www.hdfc.com](http://www.hdfc.com)  
CIN: L70100MH1977PLC019916.

(a) **Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)

(b) **Date of Incorporation:** October 17, 1977

(c) Business carried on by the Company and its su

(c) **Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has eleven wholly owned and two other subsidiaries viz.:

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund; • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts; • HDFC Property Ventures Limited is engaged in advisory services; • HDFC Sales Private Limited acts as a distributor of home loans and other financial products; • HDFC Education and Development Services Private Limited is engaged in the provision of education services; • HDFC Capital Advisors Limited is engaged in advisory services; • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credila Financial Services Limited is engaged in providing education loan for higher education; and • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services.

Note: 1. Pursuant to RBI directions, the Corporation reduced its shareholding in HDFC ERGO General Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subsidiary of the Corporation.

The Corporation has Branch Offices/Service Centers at the following places:

[illegible]

**(d) Brief particulars of the management of the Corporation:**

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan. Executive Director & Chief Financial Officer.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee*	Benedict Villa, House No. 471, Saudevado, Choraol Island, Tiswadi, Goa – 403102.	Professional Director
Dr. J. J. Irani*	No. 7, Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru – 560103	Professional
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram – 122001	Professional Director
Mr. P. R. Ramesh*	532, Defence Colony, Sainikpuri, Secunderabad – 500094	Professional Director
Mr. Rajesh Narain Gupta*	B-2301, Plot- 141, Phoenix Tower, S. B. Marg, Lower Parel, (W), Mumbai – 400 013	Lawyer
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Company Executive

\* Retired on July 20, 2021

# Appointed w.e.f. August 2, 2021

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2022	17,246.31	13,742.18	30.00
31.03.2021	14,815.09	12,027.30	23.00
31.03.2020	20,350.92	17,769.65	21.00

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

	As at March 31, 2022	As at March 31, 2021
<b>Liabilities</b>		
Paid-up Equity Share Capital	362.61	360.79
Reserves and Surplus	119,581.36	108,114.83
Money received against share warrants	307.03	307.03
Secured Loans	283,340.60	244,575.50
Unsecured Loans	216,340.54	196,789.54
Current Liabilities and Provisions	20,932.32	17,450.89
Deferred Tax Liability (Net)		-
<b>Total</b>	<b>640,862.46</b>	<b>567,598.58</b>
<b>Assets</b>		
Loans	554,862.51	485,294.26
Fixed Assets	1,443.86	1,355.88
Investments	71,277.96	69,477.34
Current Assets, Loans and Advances	11,728.25	9,815.80
Deferred tax asset	1,549.88	1,655.30
Misc Expenditure, Profit and Loss Account		-
<b>Total</b>	<b>640,862.46</b>	<b>567,598.58</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 367.83 crore (Previous year ₹ 299.50 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,581.56 crore (Previous year ₹ 2,064.18 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,152.68 crore) and in respect of disputed dues towards wealth tax, service tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 17.37 crore (Previous year ₹ 0.93 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 293,853.81 crore whereas the total Public Deposits as on March 31, 2022 was ₹ 99,879.59 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 12 times of the net owned funds i.e. ₹ 1,273,366.51 crore whereas the aggregate deposits as on March 31, 2022 was ₹ 499,681.14 crore.

(i) There are no overdue deposits other than unclaimed deposits

(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is ₹ 6,327.35 crore) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 02, 2022 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

Date: May 2, 2022

**Place: MUMBAI**

Company Secretary

Company Secretary