

Addendum

In view of the RBI circular dated 12 Nov 2021, on " Prudential norms on Income Recognition, Asset Classification and Provisioning" and to ensure customers are aware of the due date of the repayment as well as classification of the loan account in the event of non payment of over dues, some of the most important terms and conditions of the loan are being elaborated as under :

Repayment of EMI

Due date of payment

Due date of payment of 1st EMI

* 5th day of the month, following the month in which the full and final the loan is disbursed.

* Borrower is required to pay subsequent EMIs at the end of each respective month and shall in any case pay on or before the 5th of the following month.

Payment of PEMI

Due date of payment

Due date of 1st PEMI

* 5th day of the month.

* Borrower is required to pay subsequent PEMIs at the end of each respective month and shall in any case pay on or before the 5th of the following month.

Classification of Account

1. Borrower shall pay the EMI / PEMI on or prior to the Due date as mentioned above.

2. Non payment or delay in payment of EMI or PEMI by the Due date, shall render the Borrower liable to pay delayed payment charges as mentioned in the MITC. The delayed payment charges till the realisation of such outstanding amount may be revised and announced by HDFC from time to time, In such an event/s, the Borrower shall also be liable to pay incidental charges and costs/damages to HDFC, as may be stipulated by HDFC in that behalf and as agreed upon in the Loan Agreement.

3. If the PEMI /EMI are not being paid by the borrower on the due dates the borrower's loan account shall be downgraded as under :

Category	Basis of Classification
More than 30 Days from the due date of payment and upto 60 days	* SMA 1
More than 60 days from the due date and upto 90 days of the payments	* SMA 2
NPA (Non Performing Account)	More than 90 Days

* SMA accounts are special mentioned accounts as per RBI guidelines signifying stress in the Borrowers repayment behaviour and are required to be reported to RBI.

4. All total overdues should be paid by the borrower on or before the due date of the payment. Failing which the account would be downgraded in accordance with the RBI guidelines as explained above.

5. Once the loan is classified as an NPA, it shall remain so until and unless the entire full overdue amount has been paid. The reporting to Credit Bureaus and Regulatory Authorities would be in accordance.

6. The Account can be upgraded to a standard classification on payment of entire overdues in full i.e *there should be zero outstanding in the account.*

7. The term " repayment" means the repayment of the principal amount of the loan , interest thereon , commitment and/ or any other charges, premium, fees or other dues payable in terms of this agreement to HDFC.