

## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Statement of Standalone Assets and Liabilities as at March 31, 2023

Rs in crore

	As at 31-Mar-23 Audited	As at 31-Mar-22 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	701.24	565.49
(b) Bank Balance other than (a) above	516.36	227.44
(c) Derivative financial instruments	2,263.01	1,322.80
(d) Receivables		
(I) Trade Receivables	220.74	178.65
(II) Other Receivables	-	-
(e) Loans	6,08,362.68	5,54,862.51
(f) Investments	97,718.05	68,592.22
(g) Other Financial assets	7,009.74	5,573.54
<b>Total - Financial Assets</b>	<b>7,16,791.82</b>	<b>6,31,322.65</b>
<b>2 Non - Financial Assets</b>		
(a) Current tax assets (net)	3,123.70	2,617.55
(b) Deferred tax assets (net)	1,121.08	1,549.88
(c) Investment Property	2,699.95	2,685.74
(d) Property, Plant and Equipment	1,210.09	1,073.94
(e) Other Intangible assets	376.03	369.91
(f) Other non-financial assets	1,263.37	1,198.58
(g) Non-current asset held for sale	188.43	44.21
<b>Total - Non-Financial Assets</b>	<b>9,982.65</b>	<b>9,539.81</b>
<b>TOTAL - ASSETS</b>	<b>7,26,774.47</b>	<b>6,40,862.46</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>1 Financial Liabilities</b>		
(a) Derivative financial instruments	5,609.67	3,824.36
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	11.88	9.52
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	339.66	334.65
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	2,53,155.94	1,95,929.63
(d) Borrowings (Other than Debt securities)	1,59,954.87	1,39,851.75
(e) Deposits	1,52,111.07	1,60,899.76
(f) Subordinated liabilities	3,000.00	3,000.00
(g) Other financial liabilities	16,491.92	14,527.69
<b>Total - Financial Liabilities</b>	<b>5,90,675.01</b>	<b>5,18,377.36</b>
<b>2 Non Financial Liabilities</b>		
(a) Current tax liabilities (net)	542.47	441.30
(b) Provisions	270.24	270.02
(c) Other non-financial liabilities	1,302.01	1,522.78
<b>Total - Non Financial Liabilities</b>	<b>2,114.72</b>	<b>2,234.10</b>
<b>3 EQUITY</b>		
(a) Equity Share Capital	366.91	362.61
(b) Other Equity	1,33,617.83	1,19,888.39
<b>Total - Equity</b>	<b>1,33,984.74</b>	<b>1,20,251.00</b>
<b>TOTAL - LIABILITIES &amp; EQUITY</b>	<b>7,26,774.47</b>	<b>6,40,862.46</b>

### SURPLUS IN THE STATEMENT OF PROFIT AND LOSS

Opening Balance	23,108.85	17,328.59
Profit for the year	16,239.36	13,742.18
Remeasurements of net defined benefit plans through OCI	(19.26)	(5.25)
Amount available for appropriations	39,328.95	31,065.52
Appropriations		
<b>Special Reserve No. II</b>	<b>2,200.00</b>	2,100.00
<b>Statutory Reserve (u/s 29C of the NHB Act, 1987)</b>	<b>1,100.00</b>	700.00
Transfer from / to retained earnings	(1.00)	1,004.01
Final Dividend Paid	5,442.70	4,152.65
	<b>30,587.26</b>	<b>23,108.85</b>

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023**

Rs in crore

	Year Ended March 31, 2023	Year Ended March 31, 2022	Growth	Quarter ended Mar 31, 2023	Quarter ended Mar 31, 2022	Growth	Quarter ended Dec 31, 2022	Quarter ended Dec 31, 2021	Growth	Quarter ended Sep 30, 2022	Quarter ended Sep 30, 2021	Growth	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Growth
Total Interest Income	55,242.42	43,858.61	26%	15,506.23	11,371.64	36%	14,534.23	11,156.85	30%	13,198.94	10,683.05	24%	12,003.02	10,647.07	13%
Interest and Other Charges	35,994.74	26,739.21	35%	10,184.75	6,770.77	50%	9,694.18	6,873.05	41%	8,559.69	6,573.47	30%	7,556.12	6,521.92	16%
<b>Net Interest Income</b>	<b>19,247.68</b>	<b>17,119.40</b>	<b>12%</b>	<b>5,321.48</b>	<b>4,600.87</b>	<b>16%</b>	<b>4,840.05</b>	<b>4,283.80</b>	<b>13%</b>	<b>4,639.25</b>	<b>4,109.58</b>	<b>13%</b>	<b>4,446.90</b>	<b>4,125.15</b>	<b>8%</b>
Other Operating Income	2,015.59	2,324.46		966.37	800.49		213.63	431.35		468.63	361.64		366.96	730.98	
	<b>21,263.27</b>	<b>19,443.86</b>		<b>6,287.85</b>	<b>5,401.36</b>		<b>5,053.68</b>	<b>4,715.15</b>		<b>5,107.88</b>	<b>4,471.22</b>		<b>4,813.86</b>	<b>4,856.13</b>	
<b>Less: Non Interest Expenses</b>															
Staff Expenses	820.44	670.56		211.38	165.59		203.97	173.49		197.99	158.02		207.10	173.46	
Adjustment due to fair value of stock options	204.81	390.24		28.89	60.97		30.79	60.99		69.00	122.09		76.13	146.19	
Establishment Expenses	46.44	42.31		9.15	8.72		11.29	9.16		12.94	11.82		13.06	12.61	
Other Expenses	858.28	606.76		270.13	174.98		204.98	146.77		199.43	151.81		183.74	133.20	
CSR Expenses	214.04	190.53		53.54	48.03		53.50	47.50		52.00	47.50		55.00	47.50	
Depreciation, Amortisation & Impairment	275.86	172.29		97.91	55.92		66.31	40.07		57.88	38.61		53.76	37.69	
Total Expenses	<b>2,419.87</b>	<b>2,072.69</b>		<b>671.01</b>	<b>514.21</b>		<b>570.83</b>	<b>477.98</b>		<b>589.24</b>	<b>529.85</b>		<b>588.79</b>	<b>550.65</b>	
Other Income	46.58	33.13		12.69	8.47		16.69	8.55		8.78	10.44		8.42	5.67	
<b>Profit Before Dividend, Sale of Investments &amp; Provision for Loan Losses</b>	<b>18,889.98</b>	<b>17,404.30</b>	<b>9%</b>	<b>5,629.53</b>	<b>4,895.62</b>	<b>15%</b>	<b>4,499.53</b>	<b>4,245.72</b>	<b>6%</b>	<b>4,527.43</b>	<b>3,951.81</b>	<b>15%</b>	<b>4,233.49</b>	<b>4,311.15</b>	
Dividend Income	2,735.25	1,510.99		206.83	127.87		482.27	195.46		1,359.63	1,171.26		686.52	16.40	
Profit on Sale of Investments	183.81	263.02		-	-		-	-		-	-		183.81	263.02	
Less Impairment on Financial Instruments (Expected Credit Loss)	1,795.00	1,932.00		438.00	401.00		370.00	393.00		473.00	452.00		514.00	686.00	
<b>Profit Before Tax</b>	<b>20,014.04</b>	<b>17,246.31</b>	<b>16%</b>	<b>5,398.36</b>	<b>4,622.49</b>	<b>17%</b>	<b>4,611.80</b>	<b>4,048.18</b>	<b>14%</b>	<b>5,414.06</b>	<b>4,671.07</b>	<b>16%</b>	<b>4,589.82</b>	<b>3,904.57</b>	<b>18%</b>
Tax Expense	3,774.68	3,504.13		972.86	922.17		921.00	787.49		959.82	890.57		921.00	903.90	
<b>Profit After Tax</b>	<b>16,239.36</b>	<b>13,742.18</b>	<b>18%</b>	<b>4,425.50</b>	<b>3,700.32</b>	<b>20%</b>	<b>3,690.80</b>	<b>3,260.69</b>	<b>13%</b>	<b>4,454.24</b>	<b>3,780.50</b>	<b>18%</b>	<b>3,668.82</b>	<b>3,000.67</b>	<b>22%</b>
Other Comprehensive Income	(786.12)	33.86		(966.14)	763.54		522.99	(192.82)		105.17	(515.40)		(448.14)	(21.46)	
<b>Total Comprehensive Income</b>	<b>15,453.24</b>	<b>13,776.04</b>		<b>3,459.36</b>	<b>4,463.86</b>		<b>4,213.79</b>	<b>3,067.87</b>		<b>4,559.41</b>	<b>3,265.10</b>		<b>3,220.68</b>	<b>2,979.21</b>	

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**STANDALONE SCHEDULES - YEAR ENDED MARCH 31, 2023**

Rs in crore

	Year Ended March 31, 2023	Year Ended March 31, 2022	Growth	Quarter ended Mar 31, 2023	Quarter ended Mar 31, 2022	Growth	Quarter ended Dec 31, 2022	Quarter ended Dec 31, 2021	Growth	Quarter ended Sep 30, 2022	Quarter ended Sep 30, 2021	Growth	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Growth	
<b>INCOME FROM OPERATIONS</b>																
Interest on Loans as per EIR	51,451.02	41,044.17		14,282.43	10,450.78		13,523.37	10,420.17		12,372.10	10,054.44		11,273.12	10,118.78		
Other Interest	3,546.29	2,253.04		1,150.53	688.96		934.45	634.98		770.84	524.52		690.47	404.58		
Surplus on deployment in liquid instruments	245.11	561.40		73.27	231.90		76.41	101.70		56.00	104.09		39.43	123.71		
Interest Income	55,242.42	43,858.61		15,506.23	11,371.64		14,534.23	11,156.85		13,198.94	10,683.05		12,003.02	10,647.07		
<b>Other Operating Income</b>																
Income on derecognised (assigned) loans	1,244.54	1,056.00		572.65	436.08		157.78	224.72		231.63	127.75		282.48	267.45		
Rental Income	81.45	81.08		22.08	20.17		20.38	19.63		18.60	20.47		20.39	20.81		
Fees and Other Charges	322.47	252.63		94.43	78.26		96.86	61.44		76.17	69.03		55.01	43.90		
Profit/ (Loss) on Sale of Investments in Properties	5.03	(3.72)		4.06	(0.96)		0.33	2.00		(0.07)	(1.45)		0.71	(3.31)		
Net gain on fair value changes	362.10	938.47		273.15	266.94		(61.72)	123.56		142.30	145.84		8.37	402.13		
	2,015.59	2,324.46		966.37	800.49		213.63	431.35		468.63	361.64		366.96	730.98		
	57,258.01	46,183.07		16,472.60	12,172.13		14,747.86	11,588.20		13,667.57	11,044.69		12,369.98	11,378.05		
<b>INTEREST AND OTHER CHARGES</b>																
<b>INTEREST</b>																
Loans	8,960.71	5,805.25		2,668.59	1,658.58		2,478.84	1,550.95		2,052.75	1,314.24		1,760.53	1,281.48		
Deposits	10,387.82	9,867.04		2,488.60	2,331.26		2,626.18	2,500.42		2,670.66	2,546.54		2,602.38	2,488.82		
Bonds and Debentures	16,336.09	10,787.98		4,946.46	2,709.06		4,512.62	2,748.47		3,760.91	2,645.10		3,116.10	2,685.35		
	35,684.62	26,460.28		10,103.65	6,698.91		9,617.64	6,799.84		8,484.32	6,505.88		7,479.01	6,455.65		
Interest Expenses - Lease Rental Properties	18.94	15.88		3.14	4.46		6.48	4.06		4.82	3.74		4.50	3.62		
Other Charges	291.18	263.05		77.96	67.40		70.06	69.15		70.55	63.85		72.61	62.65		
	35,994.74	26,739.21	35%	10,184.75	6,770.77	50%	9,694.18	6,873.05	41%	8,559.69	6,573.47	30%	7,556.12	6,521.92		

1 Crore = 10 Million

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STANDALONE HIGHLIGHTS- MARCH 31, 2023**

Rs. in crore

	31-Mar-23	31-Mar-22
Individual loans sold	1,02,071	83,880
Individual loans sold during the last 12 months	36,910	28,455
Spread on Individual Loans	1.92%	1.93%
Spread on Non-Individual Loans	3.62%	3.40%
Spread on Loans	2.29%	2.29%
Net interest margin	3.6%	3.5%
Earnings per Share - Basic (Rs)	89.24	76.01
Earnings per Share - Diluted (Rs)	88.48	75.20
Dividend per Share (Rs) (face value of Rs 2 per equity share)	44	30
Risk weighted Assets	4,75,567	4,40,314
Tier 1 Capital	1,13,260	97,951
Capital adequacy ratio	24.3%	22.8%
of which Tier I	23.8%	22.2%
Tier II	0.5%	0.6%
Return on Regulatory Capital (Tier I)	16.0%	15.4%
<i>Reported NPLs<sup>#</sup></i>		
Non-performing loans - Individual Loans	0.75%	0.99%
Non-performing loans - Non-Individual Loans	2.90%	4.76%
Non-performing loans	1.18%	1.91%
Provisions Carried	12,145	13,506
Credit costs	0.27%	0.33%
Loan amount restructured under RBI Resolution Framework for COVID-19 Related Stress - 1.0 & 2.0 (% of loan book)	0.6%	0.8%
Loans approved under Emergency Credit Line Guarantee Scheme (ECLGS) <sup>^</sup>	2,329	
Loans disbursed under ECLGS <sup>^</sup>	1,883	
Write offs for FY23	2,655	
Unaccounted gains on listed investments in subsidiary and associate companies	2,41,392	

<sup>#</sup> Based on RBI's circular on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarification" dated November 12, 2021.

<sup>^</sup> Net of cancellations and withdrawals from ECLGS

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Expected Credit Loss (ECL) based on Exposure At Default (EAD)**

Rs in crore

As per IND AS	Mar-23	Dec-22	Mar-22
Gross Stage 1	5,88,836	5,68,313	5,29,807
ECL Provision Stage 1	1,539	1,527	1,375
Net Stage 1	5,87,297	5,66,786	5,28,432
Coverage Ratio% Stage 1	0.26%	0.27%	0.26%
Gross Stage 2	22,010	22,501	25,252
ECL Provision Stage 2	5,847	5,620	5,140
Net Stage 2	16,163	16,881	20,112
Coverage Ratio% Stage 2	27%	25%	20%
Gross Stage 3	8,952	10,951	12,868
ECL Provision Stage 3	4,759	6,127	6,991
Net Stage 3	4,193	4,824	5,877
Coverage Ratio% Stage 3	53%	56%	54%
EAD	6,19,798	6,01,765	5,67,927
ECL Provision	12,145	13,274	13,506
Net	6,07,653	5,88,491	5,54,421
ECL/EAD	1.96%	2.21%	2.38%

**As at March 31, 2023**

EAD	Individual		Non-Individual		Total	
Stage 1	4,87,781	97.7%	1,01,055	83.9%	5,88,836	95.0%
Stage 2	7,141	1.4%	14,869	12.3%	22,010	3.6%
Stage 3	4,438	0.9%	4,514	3.7%	8,952	1.4%
<b>EAD Total</b>	<b>4,99,360</b>	<b>100.0%</b>	<b>1,20,438</b>	<b>100.0%</b>	<b>6,19,798</b>	<b>100.0%</b>

  

ECL	Individual		Non-Individual		Total	
Stage 1	1,297	36.6%	242	2.8%	1,539	12.7%
Stage 2	1,238	34.9%	4,609	53.6%	5,847	48.1%
Stage 3	1,013	28.6%	3,746	43.6%	4,759	39.2%
<b>ECL Total</b>	<b>3,548</b>	<b>100.0%</b>	<b>8,597</b>	<b>100.0%</b>	<b>12,145</b>	<b>100.0%</b>

  

ECL / EAD	Individual		Non-Individual		Total	
Stage 1	0.3%		0.2%		0.3%	
Stage 2	17%		31%		27%	
Stage 3	23%		83%		53%	
<b>ECL / EAD</b>	<b>0.71%</b>		<b>7.14%</b>		<b>1.96%</b>	

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STANDALONE RECONCILIATIONS**

**SUMMARISED BALANCE SHEET**

Rs in crore

**Borrowings**

	31-Mar-23	31-Mar-22
Term Loans	1,59,955	1,39,851
Bonds, Debentures & Commercial Paper	2,56,156	1,98,930
Deposits	1,52,111	1,60,900
	5,68,222	4,99,681

**Loans**

	31-Mar-23	31-Mar-22
Individuals	4,99,496	4,31,553
Corporate Bodies	1,15,110	1,30,679
Others	5,901	6,131
Gross Loan Book	6,20,507	5,68,363
Less: Impairment Loss allowance (Expected Credit Loss)	12,145	13,501
	6,08,362	5,54,862

**Assets Under Management**

<b>Loan Book on an AUM Basis</b>	31-Mar-23	31-Mar-22
Assets Under Management	7,23,988	6,53,902
Less: Outstanding Loans Sold	1,03,481	85,539
Loans Outstanding	6,20,507	5,68,363

<b>Break-Up of Loans Under Management</b>	%
Individuals	83%
Corporate	4%
Lease Rental Discounting	6%
Construction Finance	7%
<b>Total</b>	<b>100%</b>

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**Statement of Consolidated Assets and Liabilities**

Rs in Crore

PARTICULARS	31-Mar-23 Audited	31-Mar-22 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	2,723.74	2,255.08
Bank Balances other than the above	739.17	374.37
Derivative financial instruments	2,263.01	1,353.28
Trade and other Receivables	336.62	368.76
Loans	6,24,551.54	5,63,920.32
Investments in Associates	72,156.28	63,207.49
Other Investments	83,328.32	56,249.16
Assets of Life Insurance Business	2,47,367.26	2,27,039.75
Assets of General Insurance business	29,412.08	26,167.03
Other financial assets	7,854.78	6,042.11
<b>Total Financial Assets</b>	<b>10,70,732.80</b>	<b>9,46,977.35</b>
<b>Non-Financial Assets</b>		
Current tax assets (net)	4,163.11	3,261.67
Deferred tax assets (net)	1,748.12	1,566.15
Investment property	2,819.35	2,787.22
Property, plant and equipment	2,018.98	1,882.39
Other intangible assets	2,492.81	2,785.61
Capital work in Progress	11.90	1.35
Intangible assets under development	87.11	37.94
Goodwill on consolidation	5,289.44	5,289.44
Other non-financial assets	1,976.79	1,715.87
Non-current non-financial assets held for sale	188.43	44.21
<b>Total Non-Financial Assets</b>	<b>20,796.04</b>	<b>19,371.85</b>
<b>TOTAL ASSETS</b>	<b>10,91,528.84</b>	<b>9,66,349.20</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	5,881.33	4,280.93
Trade and other Payables	5,694.29	4,561.34
Debt Securities	2,56,237.25	1,97,783.56
Borrowings (other than Debt Securities)	1,68,817.62	1,44,667.14
Deposits	1,51,941.07	1,60,783.83
Subordinated Liabilities	5,268.95	4,225.00
Liabilities pertaining to Life Insurance Business	2,35,846.93	2,17,377.86
Liabilities pertaining to General Insurance Business	26,108.18	21,936.39
Other financial liabilities	17,250.10	15,079.10
<b>Total Financial Liabilities</b>	<b>8,73,045.72</b>	<b>7,70,695.15</b>
<b>Non-Financial Liabilities</b>		
Current tax liabilities (net)	607.36	482.08
Deferred tax liabilities (net)	334.49	119.25
Provisions	436.57	416.56
Other non-financial liabilities	1,791.93	2,005.82
<b>Total Non-Financial Liabilities</b>	<b>3,170.35</b>	<b>3,023.71</b>
<b>Total Liabilities</b>	<b>8,76,216.07</b>	<b>7,73,718.86</b>
<b>EQUITY</b>		
Equity share capital	366.91	362.61
Other equity	2,01,107.57	1,79,490.54
Non-controlling interest	13,838.29	12,777.19
<b>Total Equity</b>	<b>2,15,312.77</b>	<b>1,92,630.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10,91,528.84</b>	<b>9,66,349.20</b>

1 Crore = 10 Million

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Rs in crore

PARTICULARS	Year Ended Mar 31, 2023	Year Ended Mar 31, 2022	Quarter ended Mar 31, 2023	Quarter ended Mar 31, 2022	Quarter ended Dec 31, 2022	Quarter ended Dec 31, 2021	Quarter ended Sep 30, 2022	Quarter ended Sep 30, 2021	Quarter ended June 30, 2022	Quarter ended June 30, 2021
<b>1 Revenue from Operations:</b>										
- Interest Income	57,590.61	45,124.54	16,272.06	11,660.82	15,146.81	11,458.80	13,713.77	11,048.02	12,457.97	10,956.90
- Surplus from deployment in liquid instruments	245.11	561.40	73.27	231.90	76.41	101.70	56.00	104.09	39.43	123.71
- Dividend Income	53.94	58.64	16.27	8.85	8.38	9.96	17.04	34.14	12.25	5.69
- Rental Income	63.06	60.63	16.49	15.80	16.11	14.24	14.39	15.14	16.07	15.45
- Fees and commission Income	2,412.29	2,280.76	641.19	563.57	621.59	585.62	586.22	587.96	563.29	543.61
- Net gain / (loss) on fair value changes	566.56	1,565.24	251.36	284.60	88.61	290.78	342.57	346.89	(115.98)	642.97
- Profit on Sale of Investment & Investment Properties	5.03	70.60	2.21	3.72	2.18	(5.15)	(0.07)	5.70	0.71	66.33
- Income on derecognised / assigned loans	1,135.50	985.06	494.81	387.23	159.63	213.38	222.69	124.10	258.37	260.35
- Premium and other operating income from Life Insurance Business - Policyholders' funds	68,238.35	56,006.25	22,490.54	18,017.69	16,964.13	14,031.31	16,228.39	13,899.75	12,555.29	10,057.50
- Net Gain/(loss) on Investments in Life Insurance business - Policyholders' funds	(246.06)	9,878.01	(2,471.63)	(1,198.14)	2,079.34	(305.49)	6,808.91	6,417.62	(6,662.68)	4,964.02
- Income from General Insurance Business - Policyholders' funds	22,875.86	19,334.63	6,847.05	5,070.54	6,043.04	4,902.57	5,927.07	6,007.43	4,058.70	3,354.09
<b>Total Revenue from Operations</b>	<b>1,52,940.25</b>	<b>1,35,925.76</b>	<b>44,633.62</b>	<b>35,046.58</b>	<b>41,206.23</b>	<b>31,297.72</b>	<b>43,916.98</b>	<b>38,590.84</b>	<b>23,183.42</b>	<b>30,990.62</b>
<b>2 Other Income</b>	<b>57.39</b>	<b>42.32</b>	<b>20.35</b>	<b>13.17</b>	<b>16.83</b>	<b>9.97</b>	<b>10.31</b>	<b>12.67</b>	<b>9.90</b>	<b>6.51</b>
<b>3 Total Income (1+2)</b>	<b>1,52,997.64</b>	<b>1,35,968.08</b>	<b>44,653.97</b>	<b>35,059.75</b>	<b>41,223.06</b>	<b>31,307.69</b>	<b>43,927.29</b>	<b>38,603.51</b>	<b>23,193.32</b>	<b>30,997.13</b>
<b>4 Expenses:</b>										
- Finance costs	36,845.06	27,230.35	10,463.54	6,924.86	9,931.79	6,995.05	8,761.89	6,683.84	7,687.84	6,626.60
- Impairment on financial instruments (ECL)	1,793.75	2,043.14	453.06	407.73	364.95	504.78	461.26	444.09	514.48	686.54
- Employee benefit expenses	2,159.96	2,082.11	559.94	518.87	506.09	477.63	554.71	536.94	539.22	548.67
- Depreciation, amortisation and impairment	596.80	418.92	145.80	153.28	151.75	89.87	149.57	88.37	149.68	87.40
- Claims and other operating expenses of Life Insurance Business - Policyholders' funds	50,852.35	41,192.71	15,325.10	13,032.00	11,626.67	9,979.30	14,549.76	10,584.82	9,350.82	7,596.59
- Changes in Life Insurance contract liabilities and surplus pending transfer - Policyholders' funds	16,119.75	23,768.18	4,307.40	3,247.28	7,381.68	3,559.05	8,135.71	9,574.74	(3,705.04)	7,387.11
- Expense of General Insurance Business - Policyholders' funds	22,124.13	18,760.97	6,629.90	4,843.51	5,863.30	4,739.44	5,680.39	5,787.45	3,950.54	3,390.57
- Establishment and Other Expenses	1,541.03	1,189.67	443.29	323.94	383.84	302.28	367.03	300.44	346.87	263.01
<b>Total Expenses</b>	<b>1,32,032.83</b>	<b>1,16,686.05</b>	<b>38,328.03</b>	<b>29,451.47</b>	<b>36,210.07</b>	<b>26,647.40</b>	<b>38,660.32</b>	<b>34,000.69</b>	<b>18,834.41</b>	<b>26,586.49</b>
<b>5 Share of profit of equity accounted investees (associates)</b>	<b>11,165.74</b>	<b>8,969.79</b>	<b>2,978.82</b>	<b>2,448.11</b>	<b>3,047.61</b>	<b>2,460.43</b>	<b>2,954.26</b>	<b>2,176.64</b>	<b>2,185.05</b>	<b>1,884.61</b>
<b>6 Profit before tax (3-4+5)</b>	<b>32,130.55</b>	<b>28,251.82</b>	<b>9,304.76</b>	<b>8,056.39</b>	<b>8,060.60</b>	<b>7,120.72</b>	<b>8,221.23</b>	<b>6,779.46</b>	<b>6,543.96</b>	<b>6,295.25</b>
<b>7 Tax Expense</b>										
- Current tax	4,353.80	4,308.93	1,051.48	1,178.27	931.26	938.42	1,111.25	1,160.93	1,259.81	1,031.31
- Deferred tax	76.99	(99.24)	248.33	(14.04)	51.43	13.72	67.09	(51.94)	(289.86)	(46.98)
<b>Total Tax expense</b>	<b>4,430.79</b>	<b>4,209.69</b>	<b>1,299.81</b>	<b>1,164.23</b>	<b>982.69</b>	<b>952.14</b>	<b>1,178.34</b>	<b>1,108.99</b>	<b>969.95</b>	<b>984.33</b>
<b>8 Net Profit After tax (6-7)</b>	<b>27,699.76</b>	<b>24,042.13</b>	<b>8,004.95</b>	<b>6,892.16</b>	<b>7,077.91</b>	<b>6,168.58</b>	<b>7,042.89</b>	<b>5,670.47</b>	<b>5,574.01</b>	<b>5,310.92</b>
<b>9 Other Comprehensive Income</b>	<b>(1,720.55)</b>	<b>(731.21)</b>	<b>(903.88)</b>	<b>274.83</b>	<b>773.60</b>	<b>(608.43)</b>	<b>579.06</b>	<b>(278.54)</b>	<b>(2,169.33)</b>	<b>(119.07)</b>
<b>10 Total Comprehensive Income (8+9)</b>	<b>25,979.21</b>	<b>23,310.92</b>	<b>7,101.07</b>	<b>7,166.99</b>	<b>7,851.51</b>	<b>5,560.15</b>	<b>7,621.95</b>	<b>5,391.93</b>	<b>3,404.68</b>	<b>5,191.85</b>
<b>11 Profit attributable to:</b>										
Owners of the Corporation	26,160.91	22,594.69	7,623.58	6,458.51	6,675.25	5,837.00	6,553.48	5,258.01	5,308.60	5,041.17
Non-Controlling Interest	1,538.85	1,447.44	381.37	433.65	402.66	331.58	489.41	412.46	265.41	269.75
<b>12 Other Comprehensive Income attributable to:</b>										
Owners of the Corporation	(1,434.94)	(539.93)	(895.87)	393.71	753.62	(524.17)	399.50	(321.12)	(1,692.19)	(88.35)
Non-Controlling Interest	(285.61)	(191.28)	(8.01)	(118.88)	19.98	(84.26)	179.56	42.58	(477.14)	(30.72)
<b>13 Total Comprehensive Income attributable to:</b>										
Owners of the Corporation	24,725.97	22,054.76	6,727.71	6,852.22	7,428.87	5,312.83	6,952.98	4,936.89	3,616.41	4,952.82
Non-Controlling Interest	1,253.24	1,256.16	373.36	314.77	422.64	247.32	668.97	455.04	(211.73)	239.03
Earnings per equity share*										
Basic (Rs)	143.77	124.97	41.67	35.66	36.59	32.27	36.06	29.11	29.26	27.93
Diluted (Rs)	142.53	123.65	41.37	35.42	36.22	31.79	35.90	28.80	29.09	27.64

1 Crore = 10 Million

\* Not annualised for the quarter ending periods