

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U80301MH2011PTC224035

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCH7833D

(ii) (a) Name of the company

HDFC EDUCATION AND DEVEL

(b) Registered office address

RAMON HOUSE, H T PAREKH MARG,
169 BACKBAY RECLAMATION, CHURCHGATE.
MUMBAI
Maharashtra
400020

(c) *e-mail ID of the company

investorcare@hdfc.com

(d) *Telephone number with STD code

02265640145

(e) Website

N.A

(iii) Date of Incorporation

17/11/2011

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes

No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	P	Education	P4	Educational support services	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	HOUSING DEVELOPMENT FINA	L70100MH1977PLC019916	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	154,000,000	154,000,000	154,000,000
Total amount of equity shares (in Rupees)	2,000,000,000	1,540,000,000	1,540,000,000	1,540,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	200,000,000	154,000,000	154,000,000	154,000,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,000,000,000	1,540,000,000	1,540,000,000	1,540,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	134,000,000	1,340,000,000	1,340,000,000	
Increase during the year	20,000,000	200,000,000	200,000,000	0
i. Public Issues	0	0	0	0
ii. Rights issue	20,000,000	200,000,000	200,000,000	
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify <input type="text"/>				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <input type="text"/>				
At the end of the year	154,000,000	1,540,000,000	1,540,000,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify <input type="text"/>				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <input type="text"/>				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

- Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable
- Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

61,912,121

(ii) Net worth of the Company

1,333,618,714

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	153,999,880	100	0	
10.	Others	0	0	0	
	Total	153,999,880	100	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	120	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	120	0	0	0

Total number of shareholders (other than promoters)

6

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	1
Members (other than promoters)	0	6
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	6	1	6	0	0
(i) Non-Independent	0	4	1	5	0	0
(ii) Independent	0	2	0	1	0	0
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	7	1	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
JOSEPHCONRAD AGN	00010576	Director	20	
SURYAKANT NANALAI	00011169	Director	0	
VEDANTHACHARI SRI	00030248	Director	0	
YOGESH KAPUR	00070038	Director	0	
KEYUR SANAT SHAH	00332145	Director	0	
RAJEEV SARDANA	06648276	Nominee director	0	
SUDHIR KUMAR JHA	07130697	Director	20	
SIMRITA KAUR AHLUV	08458567	Whole-time director	0	
RAMESH SINGH NAYA	ADGPN3432Q	CFO	0	
LALITKUMAR VALCHA	ANLPJ5359D	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SIMRITA KAUR AHLUV	08458567	CEO	20/06/2019	Change in designation[appointed as ']
SURYAKANT NANALAI	00011169	Director	24/03/2020	Re-appointment
KEYUR SANAT SHAH	00332145	Director	24/03/2020	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/07/2019	7	7	100
Extra Ordinary General Meeting	27/01/2020	7	7	100

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	02/05/2019	7	6	85.71
2	20/06/2019	7	4	57.14
3	29/07/2019	8	8	100
4	31/10/2019	8	8	100
5	24/01/2020	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	02/05/2019	3	3	100
2	Audit Committee	29/07/2019	3	3	100
3	Audit Committee	31/10/2019	3	3	100
4	Audit Committee	24/01/2020	3	2	66.67
5	Nomination and Remuneration	02/05/2019	4	4	100
6	Nomination and Remuneration	24/01/2020	4	4	100
7	Risk Management	31/10/2019	4	4	100
8	Risk Management	26/03/2020	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	31/07/2020
								(Y/N/NA)
1	JOSEPHCON	5	5	100	4	4	100	Yes
2	SURYAKANT	5	5	100	6	6	100	Yes
3	VEDANTHACI	5	2	40	4	3	75	Yes
4	YOGESH KAF	5	5	100	0	0	0	No
5	KEYUR SANA	5	4	80	8	8	100	Yes
6	RAJEEV SAR	5	4	80	2	2	100	No
7	SUDHIR KUM	5	5	100	2	2	100	Yes
8	SIMRITA KAU	3	3	100	2	2	100	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ms. Simrita Ahluwal	CEO	3,200,529	0	0	0	3,200,529
	Total		3,200,529	0	0	0	3,200,529

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAMESH SINGH N	CFO	144,000	0	0	0	144,000
2	LALIT JAIN	COMPANY SEC	120,000	0	0	0	120,000
	Total		264,000	0	0	0	264,000

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Keyur Shah	Director	0			260,000	260,000
2	Mr. S. N. Shroff	Independent Dir	0			240,000	240,000
3	Mr. Sudhir Kumar Ji	Director	0			140,000	140,000
4	Mr. Rajeev Sardana	NOMINEE DIRE	0			120,000	120,000
5	Mr. Cornad DSouza	Director	0			180,000	180,000
6	Mr. V. Srinivasa Rai	Director	0			100,000	100,000
7	Mr. Yogesh Kapur	Director	0			100,000	100,000
	Total		0			1,140,000	1,140,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

HEENA JAYSINGHANI

Whether associate or fellow

Associate Fellow

Certificate of practice number

20242

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

20

dated

12/05/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SIMRITA
KAUR
AHLUWALIA

DIN of the director

08458567

To be digitally signed by

LALIT
VALCHAND
JAIN

Company Secretary

Company secretary in practice

Membership number

37005

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

List of attachments

Attach
Attach
Attach
Attach

List of shareholders - HEADS - 31032020.; FINAL MGT 8.pdf
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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

LIST OF SHAREHOLDERS AS ON MARCH 31, 2020;

Sr. No.	Name	DP ID/Client Id	Number of shares held	Class of shares
1	Housing Development Finance Corporation Limited	IN300126/ 10003955	15,39,99,880	Equity
2	Prosenjit Gupta	IN301549/ 33462745	20*	Equity
3	Dipta Bhanu Gupta	IN301549/ 57650358	20*	Equity
4	Sudhir Kumar Jha	IN301151/ 24540673	20*	Equity
5	Joseph Conrad Agnelo D'Souza	IN300126/ 10527655	20*	Equity
6	Suresh Shanker Menon	IN300476/ 40827252	20*	Equity
7	Ajay Agarwal	IN301549/ 16223872	20*	Equity
Total			15,40,00,000	

* Beneficial owner of these Shares is Housing Development Finance Corporation Limited.

FOR HDFC EDUCATION AND DEVELOPMENT SERVICES PRIVATE LIMITED

L.V. Jain

**LALIT JAIN
COMPANY SECRETARY**

PAN : ANLPJ5359D
ACS NO. : 37005
ADDRESS : 2B/ 504, HEMA PARK CHS, V.S. MARG, BHANDUP (W), MUMBAI 42

HDFC EDUCATION AND DEVELOPMENT SERVICES PRIVATE LIMITED

Ramon House, 169, Backbay Reclamation, H T Parekh Marg, Churchgate, Mumbai 400 020.

Tel Nos.: (022)61766000, 66316219 Fax No.: (022)22811205 Corporate Identity No. U80301MH2011PTC224035



Heena Jaysinghani & Co.
Company Secretaries

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of the Companies
(Management and Administration) Rules, 2014]

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE
For the financial year ended March 31, 2020**

HDFC Education and Development Services Private Limited

CIN of the Company: U80301MH2011PTC224035

Paid up Capital: Rs. 154,00,00,000 /-

I have examined the registers, records and books and papers of **HDFC EDUCATION AND DEVELOPMENT SERVICES PRIVATE LIMITED (the Company)** having (CIN: U80301MH2011PTC224035) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2020. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to us by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the company has complied with provisions of the Act and Rules made there under in respect of the matters as reported hereunder:
 1. Its status under the Act being unlisted Private Limited Company is active;
 2. maintenance of registers/ records and making entries therein within the time prescribed thereof;
 3. The Company has filed all forms and returns as required, with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond~~ the prescribed time as applicable.

Contact Details

Add: Off. 22, Ishwar Bhavan, Nr. Centre Plaza. Mumbai- 400004

Email Id: heena.jaysinghani@hjadvisory.com; **Phone No:** +91 9769273834

4. The Company has called / convened / held meetings of Board of Directors, its committees, ~~if any~~ and the meetings of the members of the company within due dates as stated in the Annual Return in respect of which meetings, proper notices were given except for the Extra-ordinary general meeting and Allotment Committee meeting held on January 27, 2020 and February 10, 2020 respectively which was held at a shorter notice in compliance with the applicable provisions of the Act and Secretarial Standards, and the proceedings including the circular resolutions ~~and resolution passed by postal ballot, if any~~, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed. The Company was not required to pass any resolution by Postal Ballot.
5. The Company has not required to close its Register of Members/ Security holders during the period under review;
6. The Company has not granted any advance or loan to its directors and/or persons or firms or companies referred in Section 185 of the Act;
7. The Company has entered into transactions with related parties. All the transactions with related parties are in the ordinary course of business and on an arms' length basis;
 - a. There were ~~transfer / transmission / buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities~~ during the period under review.

Pursuant to the receipt of approval of the members of the Company at the Extra-ordinary General Meeting held on January 27, 2020, the Authorised Share Capital of the Company was increased from Rs. 135,00,00,000/- comprising 13,50,00,000 equity shares of Rs. 10 /- each to Rs. 200,00,00,000/- comprising of 20,00,00,000 equity shares of Rs. 10 /- each.

The Board granted its consent to issue 2,00,00,000 equity shares of Rs. 10/- each in aggregate for cash at par, amounting to Rs. 20,00,00,000 on right basis in the proportion of 1 equity share for every 6.7 equity share of Rs. 10/- each held as on January 24, 2020 being the record date.

The Company at its Allotment Committee Meeting, held on February 10, 2020, approved and allotted 2,00,00,000 equity shares of Rs. 10/- each in aggregate for cash at par, amounting to Rs. 20,00,00,000 (Rupees Twenty crore only), on rights basis to Housing Development Finance Corporation (Allottee) and accordingly the said shares were credited in the demat account of the allottee.

- b. There were no transaction necessitating the Company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
- c. The Company has not declared or paid any dividend during the period under review.

No amount is lying with the Company in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and which requires to be transferred to Investor Education and Protection Fund;

- d. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub- sections (3), (4) and (5) thereof;
- e. During the period under review, change in constitution of the board, appointment/ re-appointment/ retirement / ~~filing of casual vacancies~~/ disclosures of board / Key Managerial Personnel and the remuneration paid to the them is in compliance with the provisions of the Companies Act 2013. The Board of Directors of the Company were duly constituted with proper balance of Executive, Non-executive and Independent Director. During the period under review, the Board, pursuant to the recommendations of the Nomination and Remuneration committee, approved the following at its Meeting held on May 02, 2019:
 - i. Re-appointed Mr. S. N. Shroff (DIN:00011169) as Independent Director of the Company w.e.f March 24, 2020;
 - ii. Appointed Mr. Keyur Shah (DIN:00332145) as Non-executive Director of the Company w.e.f March 24, 2020.

The Board, pursuant to the recommendations of the Nomination and Remuneration committee approved the appointment of Ms. Simrita Ahluwalia (DIN: 08458567) as Whole-time Director (designated as Chief Executive Officer) of the Company w.e.f June 20, 2019, at its Meeting held on June 20, 2019:

The members at their Annual General Meeting held on July 26, 2019, re-appointed Mr. Rajeev Sardana (DIN: 06648276) and Mr. Yogesh Kapur (DIN: 00070038) as Directors of the Company, who retired by rotation and being eligible, offered themselves for re-appointment.

- f. The Company has made appointment/ reappointment/~~filing up casual vacancies~~ of auditors as per the provisions of Section 138, 139 and 204 of the Act;

- g. The Company was not required to obtain approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act as may be applicable;
- h. The Company has neither accepted nor renewed deposits and therefore no repayment is required to be made;
- i. The Company has not borrowed money from its directors, members, public financial institutions, banks.
- j. The Company has not granted any Loans and made investments or provide guarantees and securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act.
- k. There was no alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. Clause V of the Memorandum of Association of the Company was altered pursuant to the increase in the Authorised Share Capital of the Company.

For Heena Jaysinghani & Co.



Heena Jaysinghani
Company Secretaries
M.NO. : A 36515 / COP: 20242
UDIN: A036515B000640351

Place: Mumbai
Date: 31/08/2020