

HDFC

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

PARTICULARS	₹ in Crore		
	Quarter ended 31.12.2017	Nine Months ended 31.12.2017	Quarter ended 31.12.2016
Total income from operations (net) (Note 1)	21,863.56	52,898.01	14,981.41
Net Profit from ordinary activities after tax	6,677.06	12,280.34	2,728.66
Net Profit for the period after tax (after Extraordinary items)	6,677.06	12,280.34	2,728.66
Equity Share Capital	319.52	319.52	317.02
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	59,690.48 (as on March 31, 2017)		
Earnings Per Share (of ₹ 2 each) (before extraordinary items)			
Basic :	41.69	76.90	17.09
Diluted:	41.16	75.97	16.92
Earnings Per Share (of ₹ 2 each) (after extraordinary items)			
Basic :	41.69	76.90	17.09
Diluted:	41.16	75.97	16.92

The key data relating to standalone results of Housing Development Finance Corporation Limited is as under:

PARTICULARS	₹ in Crore		
	Quarter ended 31.12.2017	Nine Months ended 31.12.2017	Quarter ended 31.12.2016
Total Income (Note 1)	13,945.40	30,848.08	8,148.61
Profit Before Tax	6,490.21	11,756.07	2,531.21
Tax Expense	820.00	2,429.00	830.00
Net Profit After Tax	5,670.21	9,327.07	1,701.21

Note:

- During the quarter ended December 31, 2017, the Corporation has offered 19,12,46,050 equity shares of ₹ 10 each of HDFC Standard Life Insurance Company Limited (HDFC Life) in the initial public offering of HDFC Life, resulting in a profit of ₹ 5,250.31 crore (net of estimated expenses, which are yet to be fully crystallised).
In accordance with past practice and with the objective of further strengthening the Corporation's balance sheet, the Corporation has made an additional provision of ₹ 1,575 crore to shore up the Provision and Contingencies Account and thereby recognise provisions towards specific loans against future risks.
The transaction has resulted in an exceptional gain of ₹ 3,675.31 crore included above.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.bseindia.com, www.nseindia.com and www.hdfc.com

Place: Mumbai
Date: January 29, 2018

Keki M Mistry
Vice Chairman & CEO

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