

BY E-MAIL

Ref. No. SE/2016-17/265

January 10, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001National Stock Exchange of India Limited
Exchange Plaza, 5th Flr, Plot No.C/1
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051**Kind Attn: Sr. General Manager
DCS - Listing Department****Kind Attn: Head - Listing**

Dear Sirs,

Sub: Intimation in terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding payment of premium / interest / principal amount.

In accordance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the following payments being due on January 10, 2017 have been made to all the concerned debenture holders, as per details given below :

| NCD Series | ISIN | Term Sheet Date | Interest Frequency | Actual Payment Date | Principal Amount |
|-------------------|--------------|------------------------|---------------------------|----------------------------|-------------------------|
| I-027 | INE001A07HP0 | January 5, 2012 | N.A. | January 10, 2017 | Yes |
| L-012 | INE001A07ME4 | January 7, 2014 | Annual | January 10, 2017 | Yes |

This is for your information.

Thanking you,

Yours faithfully,

For Housing Development Finance Corporation Limited
**Ajay Agarwal
Company Secretary**