



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No. SE/ 2016-17/18

April 19, 2016

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Flr, Plot No. C/1
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

Kind Attn: DCS - CRD

Kind Attn: Head - Listing

Dear Sirs,

Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


We wish to inform you that, the Board of Directors of HDFC Standard Life Insurance Company Limited (HDFC Life), a material non listed subsidiary of the Corporation, at its meeting held on April 18, 2016, approved taking steps to initiate the process for an initial public offer (IPO) by way of offer for sale by the Corporation, up to 10% of the paid-up and issued equity share capital of HDFC Life. A copy of the intimation received from HDFC Life in this regard is enclosed herewith.

We request you to kindly take note of the same and arrange to make necessary announcement.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary

Encl: a/a

April 19, 2016

The Company Secretary
Housing Development Finance Corporation Limited
4th Floor, HDFC House
165-166, Backbay Reclamation, H T Parekh Marg
Churchgate, Mumbai 400020

Dear Sir,

Sub: Approval of Initial Public Offering by the Board of Directors of the Company

Ref: Compliances pertaining to Subsidiary under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on April 18, 2016 has approved taking steps to initiate the process for an Initial Public Offering (IPO) of the Company by way of offer for sale by Housing Development Finance Corporation Limited, the Company's Indian Promoter Company, upto 10% of the Company's paid-up and issued equity share capital. The IPO is subject to relevant regulatory and other approvals, as applicable / required, including that of the Insurance Regulatory and Development Authority of India, and the Securities and Exchange Board of India.

We request you to kindly take note of the above, and do the needful.

Thanking you,

Sincerely,
For **HDFC Standard Life Insurance Company Limited**


Manish Ghiya
Company Secretary &
Head – Compliance & Legal

CC: Mr James Aird
Standard Life