

Ref. No. SE/ 2016-17/ 03

April 6, 2016

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Flr, Plot No.C/1,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**Kind Attn: Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information formulated and adopted by the Corporation in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following:

1. The Profit on Sale of Investments for the quarter ended March 31, 2016 was ₹ 1,520 crore (net of tax ₹ 1,220 crore) compared to ₹ 225 crore in the corresponding quarter in the previous year. The current year's profit includes the profit on sale of shares in HDFC Standard Life Insurance Company Limited to Standard Life (Mauritius Holdings) 2006 Limited. As HDFC Standard Life Insurance Company Limited is an unlisted entity, the capital gains tax on the sale of shares is ₹ 300 crore.
2. Income from dividend for the quarter ended March 31, 2016 was ₹ 192 crore compared to ₹ 179 crore in the corresponding quarter of the previous year.
3. The Corporation, under the loan assignment route sold loans amounting to ₹ 4,799 crore in the quarter ending March 31, 2016 to HDFC Bank (compared to ₹ 5,000 crore during the corresponding quarter of the previous year).

Loans sold in the preceding twelve months amounted to ₹ 12,773 crore.

4. With the objective of further strengthening its balance sheet, the Corporation believes that it will be prudent to utilise a part of the exceptional gains (Refer Point 1) to build an additional buffer against any unexpected risk in the future.

The Corporation proposes (subject to Board approval) to make an additional one-time special provision of ₹ 450 crore during the quarter ending March 31, 2016.



It may be noted that the special provision is being done voluntarily and not on account of any regulatory requirement. Further, the provision is on standard assets and the Corporation holds adequate security in respect of all loans.

Regulatory provision on standard assets and provision for non-performing loans will continue to be made as per current practice in the quarterly accounts.

Kindly note that the above figures are subject to audit by the statutory auditors of the Corporation.

The Corporation will announce its financial results for the year ended March 31, 2016 on May 2, 2016.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thank you.

Yours faithfully,  
For **Housing Development Finance Corporation Ltd.**

  
**V. Srinivasa Rangan**  
Executive Director

