

Ref. No. SE/ 2017-18/ 17

April 17, 2017

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**Kind Attn: – Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Corrigendum to disclosure in terms of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is with reference to the term sheet dated April 12, 2017 for issue of secured redeemable non-convertible debentures under Series R-007 filed with the stock exchanges in terms of the captioned regulation on April 12, 2017.

In in this regard, please note that due to typographical error in the term sheet “amount of 2<sup>nd</sup> and 3<sup>rd</sup> coupon under cash flow on page 3 was shown as 7,78,000 instead of **10,98,000**”. All other terms remain the same.

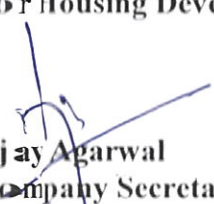
Accordingly, we enclose herewith the revised term sheet for issue of secured redeemable non-convertible debentures under Series R-007 and request you to replace the same with the term sheet filed on April 12, 2017.

Regret the inconvenience caused in this regard.

Thanking you,

Yours faithfully,

**For Housing Development Finance Corporation Limited**



**Ajay Agarwal**  
Company Secretary

Encl: a.a.

**Term Sheet (Series R -007 dated April 12, 2017)**

|   |   |
|---|---|
| Security Name   | 1.50% (Step Up) HDFC, 18 <sup>th</sup> June, 2020   |
| Issuer  | Housing Development Finance Corporation Ltd.  |
| Type of Instrument  | Secured Redeemable Non-Convertible Debentures   |
| Nature of Instrument  | Secured   |
| Seniority   | Senior  |
| Mode of Issue   | Private Placement   |
| Eligible Investors  | Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply.  |
| Listing   | BSE Limited and National Stock Exchange of India Limited.   |
| Rating  | "CRISIL AAA" by CRISIL Ltd<br>"ICRA AAA" by ICRA Ltd  |
| Issue Size (Rs.)  | Rs. 2300 crore  |
| Option to retain oversubscription (Rs.)   | --  |
| Objects of the Issue  | The object of the issue is to augment the long-term resources of the Corporation. The proceeds of the present issue would be utilized for financing / refinancing the housing finance business requirements of the Corporation. |
| Details of the utilization of the proceeds  | The proceeds would be utilized for meeting the Object of the Issue  |
| Coupon Rate   | 1.50% p.a. (For the period from Deemed Date of Allotment to April 17, 2018)<br>(effective 1.49% p.a. monthly)   |
| Step Up Coupon Rate   | 10.98% p.a. (For the period from 18 <sup>th</sup> April 2018 upto Redemption Date)<br>(effective 10.46% p.a. monthly)   |
| Coupon Payment Frequency  | Annual  |
| Coupon Payment dates  | April 18 <sup>th</sup> every year and on Redemption Date  |
| Coupon Type   | Fixed   |
| Coupon Reset  | Not applicable  |
| Day Count Basis   | Actual / Actual   |
| Interest on Application Money   | Not applicable  |
| Default Interest Rate   | Refer Additional Covenants  |
| Tenor   | 3 years 2 months  |
| Redemption Date   | June 18, 2020   |
| Redemption Amount   | Rs.1,00,00,000/- each   |
| Redemption Premium  | Not applicable  |
| Issue Price   | Rs.1,00,00,000/- each   |
| Discount at which security is issued and the effective yield as a result of such discount | Not applicable  |
| Put Option Date   | Not applicable  |
| Put Option Price  | Not applicable  |
| Call Option Date  | Not applicable  |
| Call Option Price   | Not applicable  |
| Put Notification Time   | Not applicable  |
| Call Notification Time  | Not applicable  |
| Face Value  | Rs.1 crore each   |
| Minimum Subscription  | One Debentures of Rs. 1 crore each and in multiple of One Debenture thereafter  |
| Issue Opening Date  | April 18, 2017  |



|                          |   |
|--------------------------|---|
| Issue Closing Date       | April 18, 2017  |
| Pay-in Date              | April 18, 2017  |
| Deemed Date of Allotment | April 18, 2017  |
| Issuance Mode            | Dematerialised mode only  |
| Trading Mode             | Dematerialised mode only  |
| Settlement Mode          | RTGS/NEFT/Fund Transfer   |
| Depositories             | NSDL/CDSL   |
| Business Day Convention  | Refer "Effect on Holidays" in the Shelf Disclosure Document   |
| Record Date              | The record date will be 15 days prior to each interest payment / principal repayment date   |
| Security                 | <p>The Debentures under this Shelf Disclosure Document are secured by executing Debenture Trust Deed(DTD) creating mortgage on Property identified in DTD and negative lien on the Assets of the Company except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under section 29B of the National Housing Bank Act, 1987. The Company shall not transfer, sell or dispose of or create any charge, encumbrance or any other security interests, on any of its assets as disclosed in Original Financial Statement to an extent required to maintain the asset coverage as required for the Debentures under the Disclosure Documents ("Assets"). The Assets would be exclusively earmarked for the payments required to be made to the Trustees for the benefit of the Debenture Holders under the Debentures and the Trustees shall have a legal claim and interest (contractual or equitable) on the Assets, ranking pari-passu with such similar rights created by the Company in favour of its other lenders and such claim and interest of the Trustees would be exercisable through the Power of Attorney issued to the Trustees. Provided that the Company shall be entitled from time to time to make further issue of debentures or any other instruments to the public and/or private, and/or any other person(s) and to raise further loans, advances or such other facilities from Banks, Financial Institutions and /or any other person(s) on the security or assets without the consent of or intimation to Trustee. Provided further that the Company shall be entitled to assign or securitize in any manner whatsoever, create security for deposits and others and create any charge on its Assets under any law, regulations or guidelines, rules or directions, etc. issued by any authority and be free to dispose of, sell or transfer or part with any of capital or fixed or other assets in ordinary course of business without requiring any consent from Trustee</p> |
| Transaction Documents    | <p>Term Sheet<br/> Rating Letter<br/> Rating Rationale<br/> Trustee Consent<br/> Application Form</p>   |
| Other Terms (if any)     | With reference to the Notification bearing No.  |

