



National Stock Exchange Of India Limited

Ref. No.: NSE/LIST/439

October 01, 2018

The Company Secretary
Housing Development Finance Corporation Limited
Ramon House,
H T Parekh Marg,
169, Backbay Reclamation,
Churchgate,
mumbai - 400020.

Kind Attn.: Mr. Ajay Agarwal

Dear Sir,

Sub.: In-principle approval for listing of Non-convertible Debentures on private placement basis.

This is with reference to your application dated 28-Sep-2018 for In-principle approval for listing of Secured, Redeemable, Non-cumulative, Taxable, Non-convertible Debentures of face value of Rs. 10 lakhs each, aggregating to Rs. 35000 Crore, to be issued by Housing Development Finance Corporation Limited on private placement basis. In this regard, the Exchange is pleased to grant in-principle approval for the said issue.

Kindly note that these debt instruments may be listed on the Exchange after the allotment process has been completed provided the securities of the issuer are eligible for listing on the Exchange as per our listing criteria and the issuer fulfills the listing requirements of the Exchange. The issuer is responsible to ensure compliance with all the applicable guidelines issued by appropriate authorities from time to time including SEBI (Issue and Listing of Debt Securities) Regulations, 2008.

Yours faithfully,
For National Stock Exchange of India Limited

Lokesh Bhandari
Senior Manager