

Ref. No. SE/ 2018-19/228

October 10, 2018

BSE Limited P. J. Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051

Kind Attn: Sr. General Manager DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: <u>Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a term sheet for issue of secured redeemable non-convertible debentures under Series U-001.

This is for your information and record.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited

Ajay Agarwal

Company Secretary

encl: as above



Term Sheet (Series U-001)

Sesuer Housing Development Finance Corporation Limited Type of Instrument Secured Redeemable Non-Convertible Debentures Senior Mode of Issue Private Placement Senior Mode of Issue Private Placement Eligible Investors Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply. BSE Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited and National Stock Exchange of India Limited. Rating SES Limited SES Limited Rating SES Limited Rating SES Limited Rating SES Limited SES Limited Rating SES Limited Rating SES Limited SES Limited Rating SES Limited SES	Security Name	HDFC SERIES U-001 16th October, 2028		
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Face Value Rs.10 lakh each				
	Face Value	Rs. 10 lakh each		

Investor Services Department: 5th Floor, Ramon House, H T Parekh Marg, 169, Backbay Reclambil Mumbai 400 020. Tel: 61413900. Fax: 022 - 24147301. Email: investorcare@nuic.com
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400



Minimum Subscription	Ten Debentures of Rs. 10 lakh each and in multiple
	of One Debenture thereafter
Issue Opening Date	October 12, 2018
Issue Closing Date	October 12, 2018
Pay-in Date	October 16, 2018
Deemed Date of Allotment	October 16, 2018
Issuance Mode	Dematerialized mode only
Trading Mode	Dematerialized mode only
Settlement Mode	RTGS/NEFT/Fund Transfer
Depositories	NSDL/CDSL
Business Day Convention	Refer "Effect on Holidays" in the Shelf Disclosure Document
Record Date	The record date will be 15 days prior to each interest payment / principal repayment date
Security	The Debentures under this Shelf Disclosure Document are secured by executing Debenture Trust Deed (DTD) creating mortgage on Property identified in DTD and negative lien on the Assets of the Company except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under section 29B of the National Housing Bank Act, 1987. The Company shall not transfer, sell or dispose of or create any charge, encumbrance or any other security interests, on any of its assets as disclosed in Original Financial Statement to an extent required to maintain the asset coverage as required for the Debentures under the Disclosure Documents ("Assets"). The Assets would be exclusively earmarked for the payments required to be made to the Trustees for the benefit of the Debenture Holders under the Debentures and the Trustees shall have a legal claim and interest (contractual or equitable) on the Assets, ranking pari passu with such similar rights created by the Company in favour of its other lenders and such claim and interest of the Trustees would be exercisable through the Power of Attorney issued to the Trustees. Provided that the Company shall be entitled from time to time to make further issue of debentures or any other instruments to the public and/or private, and/or any other person(s) and to raise further loans, advances or such other facilities from
	Banks, Financial Institutions and /or any other person(s) on the security or assets without the consent of or intimation to Trustee. Provided further that the Company shall be entitled to assign or
	securitize in any manner whatsoever, create security for deposits and others and create any charge on its Assets under any law, regulations or guidelines, rules or directions, etc. issued by any authority and be free to dispose of, sell or transfer or part with any of capital or fixed or other assets in ordinary course of business without requiring any consent from Trustee



Transaction Documents	Term Sheet Rating Letter Rating Rationale Trustee Consent		
20 11	Application Form		
Manner of Settlement	Clearing Corporation Mechanism		
Other Terms (if any)	None		
Conditions Precedent to Disbursement	None		
Conditions Subsequent to Disbursement	None		
Events of Default	As per Debenture Trust Deed		
Provisions related to Cross Default Clause	· .		
Role and Responsibilities of Debenture Trustee	As per Debenture Trust Deed		
Governing Law and Jurisdiction	Refer "Governing Law" in the Shelf Disclosure Document		
Arrangers to the Issue (if any)	Axis Bank Limited		

Banking Details:

Name of the Bank	HDFC Bank Limited
IFSC -	HDFC0000060
Current Account No	ICCLEB
Name of the Beneficiary	Indian Clearing Corporation Limited

The Corporation reserves the right to change the series timetable





Cash flows in respect of Debenture of face value Rs.10 lakh for the Series U-001

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
1st Coupon	Wednesday, 16 October, 2019	365	90,500
2nd Coupon	Friday, 16 October, 2020	366	90,500
3rd Coupon	Saturday, 16 October, 2021	365	90,500
4th Coupon -	Monday, 17 October, 2022	366	90,500
5th Coupon	Monday, 16 October, 2023	364	. 90,500
6th Coupon	Wednesday, 16 October, 2024	366	90,500
7th Coupon	Thursday, 16 October, 2025	365	90,500
8th Coupon	Friday, 16 October, 2026	365	90,500
9th Coupon	Saturday, 16 October, 2027	365	90,500
10th Coupon	Monday, 16 October, 2028	366	90,500
Principal	Monday, 16 October, 2028		10,00,000
Total			19,05,000

The above table is illustrative and indicative. The actual dates and maturity amount will be in accordance to and in compliance with the provisions of SEBI circular CIR/IMD/DF/18/2013 dated October 29, 2013, and further circular issued from time to time, giving effect to actual holidays and dates of maturity which qualifies the SEBI requirement.

V- Suela Ray.

(Authorised Signaturies