

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Rs in Crore

PARTICULARS	As at
	30-Sep-18 Reviewed
ASSETS	
1 Financial Assets	
(a) Cash and cash equivalents	296.66
(b) Bank Balance other than (a) above	26.19
(c) Derivative financial instruments	2,938.42
(d) Receivables	
(I) Trade Receivables	145.35
(II) Other Receivables	2,904.01
(e) Loans	374,105.00
(f) Investments	38,216.59
(g) Other Financial assets	2,342.97
Sub Total - Financial Assets	420,975.19
2 Non - Financial Assets	
(a) Current tax assets (Net)	2,319.07
(b) Deferred tax Assets (Net)	988.26
(c) Investment Property	395.29
(d) Property, Plant and Equipment	641.18
(e) Other Intangible assets	5.11
(f) Other non-financial assets	1,687.14
Sub Total - Non - Financial Assets	6,036.05
TOTAL - ASSETS	427,011.24
LIABILITIES	
1 Financial Liabilities	
(a) Derivative financial instruments	1,045.92
(b) Payables	
(I) Trade Payables	
(i) total outstanding dues of micro enterprises and small enterprises	0.02
(ii) total outstanding dues of creditors other than micro enterprises	319.07
(II) Other Payables	
(i) total outstanding dues of micro enterprises and small enterprises	
(ii) total outstanding dues of creditors other than micro enterprises	
(c) Debt Securities	181,480.60
(d) Borrowings (Other than Debt Securities)	61,600.12
(e) Deposits	94,591.67
(f) Subordinated Liabilities	5,500.00
(g) Other financial liabilities	10,598.36
Sub Total - Financial Liabilities	355,135.76
2 Non Financial Liabilities	
(a) Current tax liabilities	315.00
(b) Provisions	203.11
(c) Other non-financial liabilities	556.33
Sub Total - Non Financial Liabilities	1,074.44
3 EQUITY	
(a) Equity Share capital	339.32
(b) Other Equity	70,461.72
Sub Total - Equity	70,801.04
TOTAL - EQUITY AND LIABILITIES	427,011.24

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Rs in crore

	Half Year ended Sep 30, 2018	Half Year ended Sep 30, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
Total Interest Income	18,767.53	16,142.81	16%	9,673.31	8,113.64	19%	9,094.22	8,029.17	13%
Interest and Other Charges	13,397.21	11,599.26	16%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%
Net Interest Income	5,370.32	4,543.55	18%	2,628.78	2,268.66	16%	2,741.54	2,274.89	21%
Other Operating Income	833.57	484.65		566.51	289.89		267.06	194.76	
	6,203.89	5,028.20		3,195.29	2,558.55		3,008.60	2,469.65	
Less: Non Interest Expenses									
Staff Expenses	251.84	219.35		118.94	106.99		132.90	112.36	
Adjustment due to fair value of stock options	199.98	375.35		8.62	280.18		191.36	95.17	
Establishment Expenses	60.04	55.79		24.48	23.01		35.56	32.78	
Other Expenses	217.71	184.41		111.91	86.87		105.80	97.54	
CSR Expenses	75.74	-		44.74	-		31.00	-	
Depreciation & Amortisation Expenses	26.34	24.16		13.36	12.29		12.98	11.87	
Impairment on Financial instruments/ECL	421.00	102.00		401.30	(61.63)		19.70	163.63	
	1,252.65	961.06		723.35	447.71		529.30	513.35	
Other Income	15.98	8.49		11.35	4.16		4.63	4.33	
Dividend Income	591.62	596.47		5.77	536.59		585.85	59.88	
Profit Before Tax and Sale of Investments	5,558.84	4,672.10		2,489.06	2,651.59		3,069.78	2,020.51	
Profit on Sale of Investments	1,000.24	64.93		1,000.02	63.09		0.22	1.84	
Profit Before Tax	6,559.08	4,737.03	38%	3,489.08	2,714.68	29%	3,070.00	2,022.35	52%
Tax Expense (net of Deferred Tax)	1,902.00	1,334.37		1,022.00	736.49		880.00	597.88	
Profit After Tax	4,657.08	3,402.66	37%	2,467.08	1,978.19	25%	2,190.00	1,424.47	54%
Other Comprehensive Income	(118.10)	(78.14)		(88.93)	(63.58)		(29.17)	(14.56)	
Total Comprehensive Income	4,538.98	3,324.52	37%	2,378.15	1,914.61	24%	2,160.83	1,409.91	53%

1 Crore = 10 Million

Net Profit Reconciliation

Rs in crore

	Half Year ended Sep 30, 2017	Quarter ended Sep 30, 2017	Quarter ended June 30, 2017
Net Profit After Tax as per Previous GAAP	3,650.91	2,098.49	1,552.42
Adjustment on account of effective interest rate / forex valuation / net interest on credit impaired loans	(170.29)	(63.98)	(106.31)
Adjustment on account of income on loans sold	64.93	64.93	-
Adjustment on account of expected credit loss	(11.77)	38.78	(50.55)
Adjustment due to fair valuation of stock options	(375.35)	(280.19)	(95.16)
Fair value change in investments	32.27	14.78	17.49
Reversal of Deferred Tax Liability on Section 36(1)(viii)	213.19	107.98	105.21
Other Adjustments	(1.23)	(2.60)	1.37
Net Profit after Tax as per Ind AS	3,402.66	1,978.19	1,424.47
Other Comprehensive Income (net of tax)	(78.14)	(63.58)	(14.56)
Total Comprehensive Income (net of tax) as per Ind AS	3,324.52	1,914.61	1,409.91

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- SEPTEMBER 30, 2018

	Rs in crore	
	30-Sep-18	30-Sep-17
Individual loans sold (AUM)	50,414	43,435
Loans sold during the last 12 months	15,773	15,433
Spread on Individual Loans	1.91%	1.90%
Spread on Non individual loans	3.11%	3.17%
Spread on Loans	2.28%	2.29%
Net interest margin (excl income on loans sold)	3.3%	3.2%
Net interest margin (incl income on loans sold)	3.5%	3.4%
Earnings per Share - Basic (Rs)#	27.56	21.38
Earnings per Share - Diluted (Rs)#	27.28	21.14
Risk weighted Assets	322,983	271,552
Capital adequacy ratio	18.4%	15.1%
of which Tier I	17.1%	12.6%
Tier II	1.3%	2.5%
Non performing loans - Individual Loans	0.66%	0.65%
Non performing loans - Non-Individual Loans	2.18%	2.18%
Non performing loans	1.13%	1.14%
Provisions and Loan losses	5,071	
Unaccounted gains on listed investments in subsidiary and associate companies	169,744	

1 Crore = 10 Million

Pertains to the half year



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - SEPTEMBER 30, 2018

Rs in crore

	Half Year ended Sep 30, 2018	Half Year ended Sep 30, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
INCOME FROM OPERATIONS									
Interest on Loans	17,967.95	15,339.58		9,250.58	7,719.67		8,717.37	7,619.91	
Other Interest	409.31	571.50		205.40	259.71		203.91	311.79	
Income from Deployment in Cash Management	362.70	198.72		182.38	101.54		180.32	97.18	
Schemes of Mutual Funds									
Interest Income	18,739.96	16,109.80		9,638.36	8,080.92		9,101.60	8,028.88	
Fees - EIR	261.97	260.97		148.80	158.28		113.17	102.69	
DSA Commission	(234.40)	(227.96)		(113.85)	(125.56)		(120.55)	(102.40)	
Fees and Other Charges (EIR)	27.57	33.01		34.95	32.72		(7.38)	0.29	
Total interest Income	18,767.53	16,142.81		9,673.31	8,113.64		9,094.22	8,029.17	
Income from loans sold	538.76	362.82		397.29	225.70		141.47	137.12	
Rental Income & Income from Leases	57.50	29.59		17.54	14.61		39.96	14.98	
Fees and Commission Income	79.41	59.73		50.58	34.56		28.83	25.17	
Net gain on fair value changes	157.90	32.51		101.10	15.02		56.80	17.49	
	19,601.10	16,627.46	18%	10,239.82	8,403.53	22%	9,361.28	8,223.93	14%
INTEREST AND OTHER CHARGES									
INTEREST									
Loans	2,085.17	1,059.43		1,272.14	495.85		813.03	563.58	
Deposits	3,964.91	3,643.51		1,999.74	1,819.80		1,965.17	1,823.71	
Bonds and Debentures	7,252.77	6,815.10		3,717.20	3,487.30		3,535.57	3,327.80	
	13,302.85	11,518.04		6,989.08	5,802.95		6,313.77	5,715.09	
OTHER CHARGES	94.36	81.22		55.45	42.03		38.91	39.19	
	13,397.21	11,599.26	16%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%

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With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

Rs in Crore

Borrowings

	30-Sep-18	30-Sep-17
Term Loans	61,600	39,041
Bonds, Debentures & Commercial Paper	184,444	171,369
Deposits	94,592	90,195
	340,636	300,605

Loans

	30-Sep-18	30-Sep-17
Individuals	265,233	224,190
Corporate Bodies	107,525	95,049
Others	6,333	5,029
Loan Book	379,091	324,269

Incremental Growth in the Loan Book

Loan Book on an AUM Basis	Increase in FY19H1	As % of Total Increase
Individuals	24,827	81%
Non-Individuals	5,872	19%
Total	30,699	100%

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With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Classification of Assets

	Sep-18	Jun-18	Mar-18
Stage 1 & 2	98.87%	98.82%	98.89%
Stage 3	1.13%	1.18%	1.11%
Total	100.00%	100.00%	100.00%

98.6% of loan instalments in Stage 1 & 2 are in the 0-30 day bucket

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Sep-18	Jun-18	Mar-18
Gross Stage 3	5,022	5,145	4,717
ECL Provision Stage 3	1,946	2,361	1,978
Net Stage 3	3,076	2,784	2,739
Coverage Ratio% Stage 3	39%	46%	42%
Gross Stage 1 & 2	377,429	369,459	357,961
ECL Provision Stage 1 & 2	3,068	2,754	3,162
Net Stage 1 & 2	374,361	366,705	354,799
ECL Provision % Stage 1 & 2	0.81%	0.75%	0.88%
ECL/EAD	1.31%	1.37%	1.42%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days