



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

Rs in crore

	Nine months ended Dec 31, 2018	Nine months ended Dec 31, 2017	Growth	Quarter ended Dec 31, 2018	Quarter ended Dec 31, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
Total Interest Income	28,897.27	24,527.67	18%	10,129.74	8,384.86	21%	9,673.31	8,113.64	19%	9,094.22	8,029.17	13%
Interest and Other Charges	20,655.82	17,542.16	18%	7,258.61	5,942.90	22%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%
Net Interest Income	8,241.45	6,985.51	18%	2,871.13	2,441.96	18%	2,628.78	2,268.66	16%	2,741.54	2,274.89	21%
Other Operating Income	1,263.35	768.61		429.78	283.96		566.51	289.89		267.06	194.76	
	9,504.80	7,754.12		3,300.91	2,725.92		3,195.29	2,558.55		3,008.60	2,469.65	
Less: Non Interest Expenses												
Staff Expenses	386.52	333.61		134.67	114.26		118.94	106.99		132.91	112.36	
Adjustment due to fair value of stock options	207.46	658.53		7.49	283.18		8.62	280.18		191.35	95.17	
Establishment Expenses	86.46	79.61		26.42	23.82		24.48	23.01		35.56	32.78	
Other Expenses	324.62	279.80		106.91	95.39		111.91	86.87		105.80	97.54	
CSR Expenses	112.56	-		36.82	-		44.74	-		31.00	-	
Depreciation & Amortisation	40.11	36.77		13.77	12.61		13.36	12.29		12.98	11.87	
	1,157.73	1,388.32		326.08	529.26		322.05	509.34		509.60	349.72	
Other Income	23.44	12.94		7.46	4.45		11.35	4.16		4.63	4.33	
Dividend Income	593.76	747.78		2.14	151.31		5.77	536.59		585.85	59.88	
Profit Before Sale of Investments & Provision for Loan Losses	8,964.27	7,126.52	26%	2,984.43	2,352.42	27%	2,890.36	2,589.96	12%	3,089.48	2,184.14	41%
Profit on Sale of Investments	1,000.61	5,328.14		0.37	5,263.21		1,000.02	63.09		0.22	1.84	
Less: Provisions and Loan Losses	537.00	1,867.00		116.00	1,765.00		401.30	(61.63)		19.70	163.63	
Profit Before Tax	9,427.88	10,587.66	-11%	2,868.80	5,850.63	-51%	3,489.08	2,714.68	29%	3,070.00	2,022.35	52%
Tax Expense (net of Deferred Tax)	2,657.00	1,885.00		755.00	550.63		1,022.00	736.49		880.00	597.88	
Profit After Tax	6,770.88	8,702.66	-22%	2,113.80	5,300.00	-60%	2,467.08	1,978.19	25%	2,190.00	1,424.47	54%
Other Comprehensive Income	(92.84)	7.92		25.26	86.06		(88.93)	(63.58)		(29.17)	(14.56)	
Total Comprehensive Income	6,678.04	8,710.58	-23%	2,139.06	5,386.06	-60%	2,378.15	1,914.61	24%	2,160.83	1,409.91	53%

1 Crore = 10 Million

Net Profit Reconciliation

Rs in crore

	Nine Months ended Dec 31, 2017	Quarter ended Dec 31, 2017	Quarter ended Sep 30, 2017	Quarter ended June 30, 2017
Net Profit After Tax as per Previous GAAP	9,317.47	5,666.56	2,098.49	1,552.42
Adjustment on account of effective interest rate / forex valuation / net interest on credit impaired loans	(374.16)	(203.87)	(63.98)	(106.31)
Adjustment on account of income on loans sold	44.08	(20.85)	64.93	-
Adjustment on account of expected credit loss	(86.52)	(74.75)	38.78	(50.55)
Adjustment due to fair valuation of stock options	(658.53)	(283.18)	(280.19)	(95.16)
Fair value change in investments	133.03	100.76	14.78	17.49
	334.66	121.47	107.98	105.21
Reversal of Deferred Tax Liability on Section 36(1)(viii)				
Other Adjustments	(7.37)	(6.14)	(2.60)	1.37
Net Profit after Tax as per Ind AS	8,702.66	5,300.00	1,978.19	1,424.47
Other Comprehensive Income (net of tax)	7.92	86.06	(63.58)	(14.56)
Total Comprehensive Income (net of tax) as per Ind AS	8,710.58	5,386.06	1,914.61	1,409.91

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- DECEMBER 31, 2018

	Rs in crore	
	31-Dec-18	31-Dec-17
Individual loans sold (AUM)	54,797	41,372
Loans sold during the last 12 months	22,732	12,078
Spread on Individual Loans	1.89%	1.91%
Spread on Non individual loans	3.08%	3.10%
Spread on Loans	2.26%	2.29%
Net interest margin (excl income on loans sold)	3.2%	3.0%
Net interest margin (incl income on loans sold)	3.5%	3.3%
Earnings per Share - Basic (Rs)#	39.85	54.44
Earnings per Share - Diluted (Rs)#	39.51	53.78
Risk weighted Assets	344,000	282,000
Capital adequacy ratio	18.9%	16.9%
of which Tier I	17.2%	14.5%
Tier II	1.7%	2.4%
Non performing loans - Individual Loans	0.68%	0.67%
Non performing loans - Non-Individual Loans	2.46%	2.18%
Non performing loans	1.22%	1.15%
Provisions and Loan losses	5,220	5,046
Unaccounted gains on listed investments in subsidiary and associate companies	178,516	

1 Crore = 10 Million

Pertains to the nine months



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - DECEMBER 31, 2018

Rs in crore

	Nine months ended Dec 31, 2018	Nine months ended Dec 31, 2017	Growth	Quarter ended Dec 31, 2018	Quarter ended Dec 31, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
INCOME FROM OPERATIONS												
Interest on Loans	27,552.21	23,413.01		9,584.26	8,073.43		9,250.58	7,719.67		8,717.37	7,619.91	
Other Interest	769.30	821.91		359.99	250.41		205.40	259.71		203.91	311.79	
Income from Deployment in Cash Management Schemes of Mutual Funds	651.85	279.40		289.15	80.68		182.38	101.54		180.32	97.18	
Interest Income	28,973.36	24,514.32		10,233.40	8,404.52		9,638.36	8,080.92		9,101.60	8,028.88	
Fees	366.17	400.06		104.20	139.09		148.80	158.28		113.17	102.69	
DSA Commission	(442.26)	(386.71)		(207.86)	(158.75)		(113.85)	(125.56)		(120.55)	(102.40)	
Fees and Other Charges (EIR)	(76.09)	13.35		(103.66)	(19.66)		34.95	32.72		(7.38)	0.29	
Total interest Income	28,897.27	24,527.67		10,129.74	8,384.86		9,673.31	8,113.64		9,094.22	8,029.17	
Other Operating Income												
Income from loans sold	793.82	465.50		255.06	102.68		397.29	225.70		141.47	137.12	
Rental Income & Income from Leases	73.30	45.79		15.80	16.20		17.54	14.61		39.96	14.98	
Fees and Other Charges	133.55	90.69		54.14	30.96		50.58	34.56		28.83	25.17	
Fair value adjustment of investments	262.68	166.63		104.78	134.12		101.10	15.02		56.80	17.49	
	1,263.35	768.61		429.78	283.96		566.51	289.89		267.06	194.76	
	30,160.62	25,296.28	19%	10,559.52	8,668.82	22%	10,239.82	8,403.53	22%	9,361.28	8,223.93	14%
INTEREST AND OTHER CHARGES												
INTEREST												
Loans	3,555.84	1,675.03		1,470.67	615.60		1,272.14	495.85		813.03	563.58	
Deposits	6,021.77	5,500.83		2,056.86	1,857.32		1,999.74	1,819.80		1,965.17	1,823.71	
Bonds and Debentures	10,956.81	10,247.03		3,704.04	3,431.93		3,717.20	3,487.30		3,535.57	3,327.80	
	20,534.42	17,422.89		7,231.57	5,904.85		6,989.08	5,802.95		6,313.77	5,715.09	
OTHER CHARGES	121.40	119.27		27.04	38.05		55.45	42.03		38.91	39.19	
	20,655.82	17,542.16	18%	7,258.61	5,942.90	22%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%

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STANDALONE RECONCILIATIONS

Rs in Crore

Borrowings

	31-Dec-18	31-Dec-17
Term Loans	74,724	40,319
Bonds, Debentures & Commercial Paper	175,202	172,606
Deposits	104,802	95,143
	354,728	308,068

Loans

	31-Dec-18	31-Dec-17
Individuals	270,972	237,247
Corporate Bodies	107,730	99,485
Others	6,818	5,422
Loan Book	385,520	342,154
Loans Sold	55,502	42,077
Assets Under Management	441,022	384,231

Incremental Growth in the Loan Book

Loan Book on an AUM Basis	Increase in Nine Months	As % of Total Increase
Individuals	34,949	84%
Non-Individuals	6,562	16%
Total	41,511	100%

	31-Dec-18
Networth	75,593
Investments	49,079
Total Assets	447,766

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Dec-18	Sep-18	Jun-18	Mar-18
Gross Stage 3	5,618	5,022	5,145	4,717
ECL Provision Stage 3	2,238	1,946	2,361	1,978
Net Stage 3	3,380	3,076	2,784	2,739
Coverage Ratio% Stage 3	40%	39%	46%	42%
Gross Stage 1 & 2	385,548	377,429	369,459	357,961
ECL Provision Stage 1 & 2	2,966	3,068	2,754	3,162
Net Stage 1 & 2	382,582	374,361	366,705	354,799
ECL Provision % Stage 1 & 2	0.77%	0.81%	0.75%	0.88%
ECL/EAD	1.33%	1.31%	1.37%	1.42%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days