

**T & C - APPLICABLE TO HDFC'S REWARD FOR REFERENCE PROGRAMME (Resident Indians)**

The Reward for Reference Programme (hereinafter referred to as "the Programme") is applicable to Resident Indians ("R.Is") who are the existing customers of HDFC Limited, India ("HDFC") and prospective customer (s) of HDFC Ltd. in India who may be referred by the existing customers.

The Existing Customer (hereafter referred to as 'Referrer') who voluntarily desires to refer an individual shall be required to provide HDFC the required details of such prospective customer (s) based in India (hereafter referred to as "Referred Applicant") who is desirous of availing HDFC's Home Loans in India for purchasing a residential house in India. The required details may be provided by the Referrer either through the online form page link provided via the 'Reward for Reference' email or our website [www.hdfc.com](http://www.hdfc.com) on or before 31<sup>st</sup> December 2018.

HDFC, based on the information of the Referred Applicant as provided voluntarily by the Referrer on or before 31<sup>st</sup> December 2018, will connect with the Referred Applicant over an email or any other mode of communication as HDFC may deem appropriate.

As the Programme is not for unsolicited marketing by HDFC Ltd., the Referred Applicant shall be required to intimate HDFC Ltd. by clicking on the "unsubscribe" link and the link to "opt-out" as provided to the Referred Applicant through the email sent by HDFC Ltd. as well as the Referrer in case the Referred Applicant does not wish to avail home loan (s) from and to be contacted by HDFC Ltd. under this Programme.

If the Referred Applicant, who is a salaried individual, initiates the process of availing loan under this Programme and satisfies the eligibility criteria as laid down by HDFC, HDFC will offer the Referred Applicant a discount of 0.25% on the Processing Fee or a Processing Fee of up to INR 5,000 + Taxes (whichever is lower).

Should such a Referred Applicant avail a loan and such loan is disbursed on or before 31<sup>st</sup> March 2019, the same shall be termed as a 'Successful Recommendation'. On every Successful Recommendation, HDFC shall, at its discretion offer to the Referrer as a token for appreciation extend a benefit of rewards of maximum of 0.3% of the loan amount approved, or

Maximum of INR Fifty thousand whichever is lower (hereinafter referred to as "Reward"),

in such a form and manner as HDFC may deem fit, appropriate and proper.

The entitlement of the Reward is only in the event the Referred Applicant applies for a loan either directly from HDFC or through HDFC Sales Private Limited-except any Business Sales Associates ("BSAs"), or Call Centre Sales Team ("CCST") only. Should the Referred Applicant seek and/or avail the loan through any other sourcing channel of HDFC other than stated herein, the Reward under the Programme as enumerated herein shall not be available.

Subject to the terms and conditions as may be applicable, if more than one Referrer (borrower or co-borrower) refers the Referred Applicant, the first one to make that reference directly through HDFC will be eligible for the Reward under the Programme. Multiple references of the same person shall be treated as null and void. In the event of a dispute, HDFC shall have the discretion to decide such matters and the same shall be final.

All the Referred Applicants, who are purchasing and / or pertaining to a common property, will be treated as a single Referred Applicant, thereby entitling only one fee discount for all such Referred Applicant.

The Rewards and the fee discount being offered by HDFC under the Programme cannot be clubbed with any other programme/ scheme/ offer.

No Rewards are payable for referring self or spouse or any immediate family members (parents, children, and siblings) of the referee.

The Referrer who has provided a Referred Applicant to HDFC shall not be entitled to the Reward under the Programme, if the details provided of such Referred Applicant are incomplete or incorrect or invalid. All Reward (s) under the Programme are subject to the completeness and authenticity of information of the Referred Applicant provided by the Referrer for the processing of loan (s).

If the Referred Applicant has already initiated the process of availing loan with any of HDFC's Associates (Real estate agents or other agents empanelled as business partners who provide prospective customer references on a continual basis) or any other source channel, or the Referred Applicant has already submitted home loan application with HDFC through such Associates or any other source channel, notwithstanding whether the details and information of the Referred Applicant so received by the Referrer is before or after such initiation; in such an event the Referrer providing the Referred Applicant will not be entitled to the Reward, nor the Referred Applicant will be entitled to avail discounts under this programme. In the event of any dispute, HDFC shall have the discretion to decide such matters and the same shall be final.

This Programme is only for the existing customers of HDFC, and the Referred Applicant of such customers who are based in India. Employees of HDFC, their relatives, third party agents (DSA's/DSE's/BSA's), channel partners and its employees are not eligible for participation both as a Referrer and Referred Applicant.

The Programme is subject to applicable laws in India and may be discontinued if the same is declared non-permissible by the Government, law, regulation and/or order. Further, in case any situation arises where running this Programme is restricted and/or prohibited in any jurisdiction, the Programme shall be deemed to have not existed for that jurisdiction right from the time of its commencement and initiation and shall not impact the program in other parts of India.

Notwithstanding anything contained herein, HDFC reserves the right at any time, at its absolute discretion without prior notice to vary, withdraw, cancel, or invalidate the Programme, without having to give a reason thereof, and without any claims and /or compensation whatsoever. Further, HDFC shall also be at a liberty to reject any claim in the event of irregularity, discrepancy, or dispute, and the decision of HDFC in such scenario will be final.

The beneficiary of the Reward and /or any offer shall be liable to bear any applicable tax which may be levied by the Government on the benefits derived under the Programme in India.

The Reward is non transferable in nature. However in the event of the Referrer not availing the Reward or relinquishing the same, HDFC, shall be at liberty to deal with the Reward in any manner it may deem fit.

The Reward cannot be exchanged / clubbed with any other offer or redeemed for in cash or value.

All Loans, rewards and claims (if any) are at the sole discretion of HDFC.