

FOR PRIVATE CIRCULATION ONLY

SHELF DISCLOSURE DOCUMENT HAS BEEN PREPARED IN ACCORDANCE WITH REGULATION 5(2)(b), 19(3), 21, 21A AND SCHEDULE I TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
(A Public Limited Company incorporated under the Companies Act, 1956)

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation
Churchgate, Mumbai – 400 020
CIN: L70100MH1977PLC019916
Tel: +91 022 61766000 Fax: +91 022 2281 1205
E-mail: investorcare@hdfc.com Website: www.hdfc.com

Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation
Churchgate, Mumbai – 400 020
Tel: +91 022 66316000 Fax: +91 022 22046758

Issue of 4,50,000 Secured Redeemable Non-Convertible Debentures (Debentures) of the face value of Rs.10 lakh each aggregating Rs. 45,000 crore to eligible investors, in one or more series, for cash, on a Private Placement basis

Credit Rating: “CRISIL AAA” and “ICRA AAA”

General Risks: Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and the Shelf Disclosure Document, including the risks involved. The issue has not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this Shelf Disclosure Document. Specific attention of investors is invited to the statement of Risk Factors mentioned in this Shelf Disclosure Document.

Credit Rating: The rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning rating agency on the basis of new information and each rating should be evaluated independently of any other rating.

Issuer’s Absolute Responsibility : The Corporation, having made all reasonable inquiries, accepts responsibility for and confirms that this Shelf Disclosure Document contains all information as required under Schedule I of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended, that the information contained in this Shelf Disclosure Document is true and fair in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Shelf Disclosure Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

This Shelf Disclosure Document is dated February 16, 2019.

Note: This Shelf Disclosure Document is neither a prospectus nor a statement in lieu of a prospectus. This is only an information brochure intended for private use and should not be construed to be a prospectus and/or an invitation to the public or any person other than the addressee, for subscription to the Debentures under any law for the time being in force. The Corporation may, at its sole and absolute discretion change the terms of the issue.

ABBREVIATIONS USED

ALCO	Asset Liability Management Committee
BSE	BSE Limited
CDSL	Central Depository Services (India) Limited
CRISIL	CRISIL Limited
Debentures	Secured Redeemable Non-Convertible Debentures
DP	Depository Participant
Shelf Disclosure Document(SDD)	This Shelf Disclosure Document through which the Debentures are being offered on a private placement basis
EMI	Equated Monthly Installment
ESOS	Employee Stock Option Scheme
FII	Foreign Institutional Investor
FY	Financial Year
HDFC / The Corporation	Housing Development Finance Corporation Limited
HFC	Housing Finance Company
ICRA	ICRA Limited
NHB	National Housing Bank
NPA	Non-Performing Asset
NRI	Non-Resident Indian
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCBs	Overseas Corporate Bodies
RBI	Reserve Bank of India
SEBI	Securities and Exchange Board of India
SEBI Regulations	SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended
Series	Any Series of Debentures issued under this Shelf Disclosure Document
The Board	Board of Directors of the Corporation
TDS	Tax Deducted at Source

Disclaimer Clause

As required, a copy of the Shelf Disclosure Document for issue of Debentures aggregating to Rs. 45,000 crore on a private placement basis has been filed with BSE and NSE, in terms of the SEBI Regulations.

As per the provisions of the SEBI Regulations, a copy of this Shelf Disclosure Document has not been filed with or submitted to SEBI. It is distinctly understood that this Shelf Disclosure Document should not in any way be deemed or construed that the same has been approved or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in this Shelf Disclosure Document.

It is to be distinctly understood that filing of this Shelf Disclosure Document with BSE and NSE should not in any way be deemed or construed that the same has been cleared or approved by BSE and NSE. BSE and NSE does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in this Shelf Disclosure Document. The Board of Directors of the Corporation have certified that the disclosures made in this Shelf Disclosure Document are adequate and in conformity with the SEBI Regulations, for the time being in force. This requirement is to facilitate investors to take an informed decision for making an investment in the proposed issue.

Disclaimer Statement from the Corporation

The Corporation accepts no responsibility for statements made otherwise than in this Shelf Disclosure Document or any other material issued by or at the instance of the Corporation and that anyone placing reliance on any other source of information would be doing so at their own risk.

Filing of the Shelf Disclosure Document

This Shelf Disclosure Document has been filed with BSE and NSE in terms of SEBI Regulations, as the Debentures are being privately placed and issued in the denomination of Rs. 10 lakh each. This Shelf Disclosure Document is not required to be filed with any other regulatory authority as per the provisions of the SEBI Regulations.

Risk Factors

Enlisted below are risk factors as envisaged by the management of the Corporation along with the proposals/perceptions on how the management addresses these risks:

Internal Risks

Credit Risk: The business of lending carries the risk of default by borrowers

Any lending business is exposed to the risk of default by its borrowers. Lending for housing finance is the core business of the Corporation. Since inception there has been a strong emphasis on developing systematic credit appraisal techniques. The Corporation has a core team, which carefully monitors loan recoveries. The Corporation also closely follows industry developments where it has corporate loan exposures. Further, the guidelines issued by the National Housing Bank (NHB) regarding exposure norms and concentration of credit and investment help to diversify credit risk.

Market Risk: This risk arises as a result of interest rate volatility

Interest rate risk is inherent to the business of any financial institution. The Corporation endeavors to minimize this risk by predominantly linking interest rates on loans to a base which varies in accordance with movements in market rates. Interest rate, liquidity and foreign exchange risks are monitored and managed through active Asset Liability Management (ALM).

Asset Liability Management: The risks that arise out of mismatch of assets and liabilities

The Corporation broadly follows the “Asset Liability Management System for Housing Finance Companies – Guidelines” as defined by NHB. To further monitor market risk management systems, the Board of Directors of the Corporation has approved an ALM policy, which *inter alia* defines the Corporation’s risk philosophy, specifies prudent gaps and tolerance limits and reporting systems. The Asset Liability Management Committee (ALCO), which comprises the Executive Directors and other senior management personnel, apprises the Board periodically on ALM issues.

Operational Risk: The risks that arise out of systemic issues within an organization

Operational risk is intrinsic to any business. The Corporation has instituted adequate internal control systems commensurate with the nature of its business and size of operations. The Internal Audit function is carried out by independent audit firms. All significant internal audit observations are reported to the Audit Committee of the Corporation.

External Risks

Regulatory Changes

These risks may arise if various concerned authorities amend the regulatory framework, which could impact the Corporation.

Risk of Competition

This risk may arise from existing players or new entrants in the business of housing finance. The Management believes that the Corporation can leverage on its vast experience as a pioneer of retail housing finance in India, its strong brand name, wide distribution network and quality customer service so as to sustain its position in the market.

General Risks

Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and this Shelf Disclosure Document, including the risks involved. The issue has not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Shelf Disclosure Document.

Name and address of the Registered office

Housing Development Finance Corporation Limited
CIN: L70100MH1977PLC019916
Ramon House, H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai – 400 020.

Tel. Nos. : +91 226176 6000
Fax Nos. : +91 222281 1205
Website : www.hdfc.com

Address of the Corporate office

HDFC House,
H. T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai – 400 020

Tel. Nos. : +91 22 6631 6000
Fax Nos. : +91 22 22811203

Chief Financial Officer

Mr. V. Srinivasa Rangan
Executive Director
Housing Development Finance Corporation Limited
HDFC House,
H. T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai – 400 020.

Compliance Officer

Mr. Ajay Agarwal
Company Secretary
Housing Development Finance Corporation Limited
HDFC House,
H. T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai – 400 020.

Arranger(s) to the Issue

Arrangers, if any, will be specified in the Issue Details – Term Sheet

Trustees

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate,
Mumbai – 400 001.

Tel. Nos. : +91 224080 7000
Fax Nos. : +91 226631 1776
Website : www.idbitrustee.com
E-Mail : itsl@idbitrustee.com

Share Transfer Agent

Housing Development Finance Corporation Limited
Investor Services Department,
Ramon House, 5th Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai – 400 020.

Tel. Nos. : +91 2261413900
Fax Nos. : +91 2224147301
E-Mail : investorcare@hdfc.com

Credit Rating Agencies

CRISIL Limited
CRISIL House,
Central Avenue, Hiranandani Business Park,
Powai,
Mumbai – 400 076.

ICRA Limited
3rd Floor, Electric Mansion,
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400 025.

Auditors

Messrs B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus,
Apollo Mills Compound, N M Joshi Marg,
Mahalaxmi,
Mumbai - 400 011.

Name of the Electronic Book Providers:

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

BSE Limited
20th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001.

Brief Summary of the business / activities and its line of business

Housing Development Finance Corporation Limited (HDFC) is the largest housing finance company in India in terms of the total assets and mortgage lending. HDFC's principal business is to provide finance to individuals, corporate, developers and co-operative societies for purchase, construction, development and repair of houses, apartments and commercial property in India.

HDFC was the first private sector retail housing finance company to be set up in India and was incorporated as a public limited company on October 17, 1977.

The primary objective of HDFC is to enhance residential housing stock in India through the provision of housing finance on a systematic and professional basis and to promote home ownership throughout India. HDFC has contributed to increasing the flow of resources to housing sector through the integration of the housing finance sector with the overall domestic financial markets in India.

The primary goals of HDFC are to:

- Maintain its position as the leading housing finance institution in India;
- Develop close relationships with individual households and enhance customer relationships;
- Transform ideas for housing finance into viable and creative solutions;
- Provide consistently high returns to shareholders; and
- Grow through diversification by leveraging off existing client base.

HDFC's primary growth strategies are to:

- Increase the return on equity in order to maximize shareholder value;
- Maintain low gross non-performing assets;
- Maintain a low cost to income ratio;
- Grow loan approvals and disbursements at sustainable levels.

Corporate Structure

The following is the structure of the Corporation:

1. Domestic Subsidiaries

- i. HDFC Credila Financial Services Private Limited
- ii. HDFC Asset Management Company Limited
- iii. HDFC Capital Advisors Limited
- iv. HDFC Education and Development Services Private Limited
- v. HDFC ERGO General Insurance Company Limited
- vi. HDFC Holdings Limited
- vii. HDFC Investments Limited
- viii. HDFC Pension Management Company Limited
- ix. HDFC Property Ventures Limited
- x. HDFC Sales Private Limited
- xi. HDFC Life Insurance Company Limited
- xii. HDFC Trustee Company Limited
- xiii. HDFC Venture Capital Limited
- xiv. HDFC Ventures Trustee Company Limited

2. Foreign Subsidiaries

- i. Griha Investments, Mauritius.
- ii. Griha Pte. Limited, Singapore.
- iii. HDFC International Life and Re Company Limited

Key Operational and Financial Parameters – Consolidated basis for the last 3 audited years and unaudited for the half year ended September 30, 2018

Refer Annexure – 1 (Financial) attached herewith.

Audited Consolidated Financial Information for last 3 years and unaudited for the half year ended September 30, 2018

Refer Annexure – 1 (Financial) attached herewith.

Audited Standalone Financial Information for last 3 years and unaudited for the half year ended September 30, 2018

Refer Annexure – 1 (Financial) attached herewith.

Details of Share Capital as on December 31, 2018

Share Capital	No. of Shares (Face Value Rs. 2 each)	Amount (Rs. in Crore)
Authorized Share Capital	228,80,50,000	457.61
Issued, Subscribed and Paid-up Share Capital	171,94,71,258	343.89

Changes in Capital Structure as on December 31, 2018, for the last five years

Date of Change (AGM / EGM)	Amount (Rs. in crore)	Particulars
21-Jul-14	6.24	Authority to the Board to create, issue, offer and allot equity shares of the aggregate nominal face value not exceeding Rs. 6,24,21,300 represented by 3,12,10,650 equity shares of Rs. 2 each of the Corporation, fully paid to the present and future permanent employees and directors of the Corporation, whether in India or abroad under Employee Stock Option Scheme - 2014.
28-Jul-15		Approved increasing the Authorized Capital of the Corporation to Rs. 340 crore, consisting of 170,00,00,000 equity shares of Rs. 2 each.
28-Jul-15		Approved issuing 5,000 secured redeemable non-convertible debentures of face value of Rs. 1 crore each, aggregating to Rs. 5,000 crore along with 3.65 crore warrants, each exchangeable for one Equity Share (“Warrants” and together with the NCDs, “Securities”), aggregating up to Rs. 10,434.85 crore. #
		# Warrants offered by way of the Issue, each of which is exchangeable for one Equity Share after the period of 36 Months from the date of allotment i.e. on or after October 6, 2015 up to 5.00 p.m. in Mumbai on October 5, 2018 at a predetermined price of Rs. 1,475 per share.

10-Mar-17		Approved increasing the Authorized Capital of the Corporation to Rs. 350 crore, consisting of 175,00,00,000 equity shares of Rs. 2 each.
		Authority to the Board to create, issue, offer and allot equity shares of the aggregate nominal face value not exceeding Rs. 9,97,03,048 represented by 4,98,51,524 equity shares of Rs. 2 each of the Corporation, fully paid to the present and future permanent employees and directors of the Corporation, whether in India or abroad under Employee Stock Option Scheme - 2017.
14-Feb-18		Approved increasing the Authorized Capital of the Corporation to Rs. 370 crore, consisting of 185,00,00,000 equity shares of Rs. 2 each.
		Authority to the Board to offer, issue and allot equity shares of the aggregate nominal face value not exceeding Rs. 12,86,59,764 represented by 6,43,29,882 equity shares of Rs. 2 each of the Corporation, fully paid on a preferential basis.
		Authority to the Board to offer, issue and allot equity shares of the aggregate nominal face value not exceeding Rs. 2,07,78,082 represented by 1,03,89,041 equity shares of Rs. 2 each of the Corporation, fully paid on a Qualified Institutions Placement basis.
28-Mar-18		Increase in the Authorised Capital of the Corporation to Rs. 457.61 crore, consisting of 228,80,50,000 equity shares of Rs. 2 each. The increase was pursuant to the National Company Law Tribunal, Mumbai order dated March 28, 2018, approving the merger of Grandeur Properties Pvt Ltd, Haddock Properties Pvt Ltd, Pentagram Properties Pvt. Ltd., Windermere Properties Pvt. Ltd., Winchester Properties Pvt. Ltd. into and with the Corporation.

Equity Share Capital History of the Corporation as on December 31, 2018, for the last five years

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (in Rs.)	Remarks
						No. of Equity Shares	No. of Equity Shares		
09-Jan-13	227,320	2	429.80	97,702,136.00	ESOS	1541211705	3082423410	97,247,496.00	
09-Jan-13	41,605	2	270.12	11,238,343.00	ESOS	1541253310	3082506620	11,155,132.60	
29-Jan-13	162,045	2	429.80	69,646,941.00	ESOS	1541415355	3082830710	69,322,851.00	
29-Jan-13	52,730	2	270.12	14,243,428.00	ESOS	1541468085	3082936170	14,137,967.60	
15-Feb-13	1,566,865	2	429.80	673,438,577.00	ESOS	1543034950	3086069900	670,304,847.00	
15-Feb-13	71,410	2	270.12	19,289,269.00	ESOS	1543106360	3086212720	19,146,449.20	
06-Mar-13	474,620	2	429.80	203,991,676.00	ESOS	1543580980	3087161960	203,042,436.00	
06-Mar-13	100,250	2	270.12	27,079,530.00	ESOS	1543681230	3087362460	26,879,030.00	
18-Mar-13	2,362,455	2	429.80	1,015,383,159.00	ESOS	1546043685	3092087370	1,010,658,249.00	
18-Mar-13	303,570	2	270.12	82,000,328.00	ESOS	1546347255	3092694510	81,393,188.40	
02-May-13	782,730	2	429.80	336,417,354.00	ESOS	1547129985	3094259970	334,851,894.00	
02-May-13	63,505	2	270.12	17,153,971.00	ESOS	1547193490	3094386980	17,026,960.60	
23-May-13	467,625	2	429.80	200,985,225.00	ESOS	1547661115	3095322230	200,049,975.00	
23-May-13	46,290	2	270.12	12,503,855.00	ESOS	1547707405	3095414810	12,411,274.80	
28-May-13	1,112,935	2	429.80	478,339,463.00	ESOS	1548820340	3097640680	476,113,593.00	
28-May-13	41,735	2	270.12	11,273,458.00	ESOS	1548862075	3097724150	11,189,988.20	
29-May-13	116,625	2	429.80	50,125,425.00	ESOS	1548978700	3097957400	49,892,175.00	
29-May-13	2,785	2	270.12	752,284.00	ESOS	1548981485	3097962970	746,714.20	
29-May-13	56,000	2	635.50	35,588,000.00	ESOS	1549037485	3098074970	35,476,000.00	
03-Jun-13	167,390	2	429.80	71,944,222.00	ESOS	1549204875	3098409750	71,609,442.00	
03-Jun-13	10,845	2	270.12	2,929,451.00	ESOS	1549215720	3098431440	2,907,761.40	
12-Jun-13	307,545	2	429.80	132,182,841.00	ESOS	1549523265	3099046530	131,567,751.00	
12-Jun-13	144,000	2	270.12	38,897,280.00	ESOS	1549667265	3099334530	38,609,280.00	
12-Jun-13	160,380	2	635.50	101,921,490.00	ESOS	1549827645	3099655290	101,600,730.00	
22-Jun-13	2,764,775	2	429.80	1,188,300,295.00	ESOS	1552592420	3105184840	1,182,770,745.00	
22-Jun-13	543,845	2	270.12	146,903,411.00	ESOS	1553136265	3106272530	145,815,721.40	
22-Jun-13	995,160	2	635.50	632,424,180.00	ESOS	1554131425	3108262850	630,433,860.00	
05-Aug-13	259,585	2	429.80	111,569,633.00	ESOS	1554391010	3108782020	111,050,463.00	
05-Aug-13	22,095	2	270.12	5,968,301.00	ESOS	1554413105	3108826210	5,924,111.40	
05-Aug-13	157,160	2	635.50	99,875,180.00	ESOS	1554570265	3109140530	99,560,860.00	
16-Aug-13	63,395	2	429.80	27,247,171.00	ESOS	1554633660	3109267320	27,120,381.00	
16-Aug-13	7,040	2	270.12	1,901,645.00	ESOS	1554640700	3109281400	1,887,564.80	
16-Aug-13	45,560	2	635.50	28,953,380.00	ESOS	1554686260	3109372520	28,862,260.00	
30-Aug-13	563,920	2	429.80	242,372,816.00	ESOS	1555250180	3110500360	241,244,976.00	
30-Aug-13	92,470	2	270.12	24,977,996.00	ESOS	1555342650	3110685300	24,793,056.40	
30-Aug-13	51,430	2	635.50	32,683,765.00	ESOS	1555394080	3110788160	32,580,905.00	
04-Sep-13	246,685	2	429.80	106,025,213.00	ESOS	1555640765	3111281530	105,531,843.00	
04-Sep-13	10,795	2	270.12	2,915,945.00	ESOS	1555651560	3111303120	2,894,355.40	
04-Sep-13	44,760	2	635.50	28,444,980.00	ESOS	1555696320	3111392640	28,355,460.00	

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (in Rs.)	Remarks
						No. of Equity Shares	No. of Equity Shares		
11-Sep-13	1,117,210	2	429.80	480,176,858.00	ESOS	1556813530	3113627060	477,942,438.00	
11-Sep-13	92,025	2	270.12	24,857,793.00	ESOS	1556905555	3113811110	24,673,743.00	
11-Sep-13	169,495	2	635.50	107,714,073.00	ESOS	1557075050	3114150100	107,375,082.50	
23-Sep-13	132,895	2	429.80	57,118,271.00	ESOS	1557207945	3114415890	56,852,481.00	
23-Sep-13	885,950	2	270.12	239,312,814.00	ESOS	1558093895	3116187790	237,540,914.00	
23-Sep-13	66,160	2	635.50	42,044,680.00	ESOS	1558160055	3116320110	41,912,360.00	
14-Oct-13	12,500	2	270.12	3,376,500.00	ESOS	1558172555	3116345110	3,351,500.00	
14-Oct-13	37,740	2	635.50	23,983,770.00	ESOS	1558210295	3116420590	23,908,290.00	
01-Nov-13	3,625	2	429.80	1,558,025.00	ESOS	1558213920	3116427840	1,550,775.00	
01-Nov-13	56,580	2	270.12	15,283,390.00	ESOS	1558270500	3116541000	15,170,229.60	
01-Nov-13	47,475	2	635.50	30,170,363.00	ESOS	1558317975	3116635950	30,075,412.50	
06-Nov-13	10,050	2	270.12	2,714,706.00	ESOS	1558328025	3116656050	2,694,606.00	
06-Nov-13	308,585	2	635.50	196,105,768.00	ESOS	1558636610	3117273220	195,488,597.50	
22-Nov-13	1,230	2	429.80	528,654.00	ESOS	1558637840	3117275680	526,194.00	
22-Nov-13	33,615	2	270.12	9,080,084.00	ESOS	1558671455	3117342910	9,012,853.80	
22-Nov-13	85,480	2	635.50	54,322,540.00	ESOS	1558756935	3117513870	54,151,580.00	
09-Dec-13	9,035	2	429.80	3,883,243.00	ESOS	1558765970	3117531940	3,865,173.00	
09-Dec-13	49,710	2	270.12	13,427,665.00	ESOS	1558815680	3117631360	13,328,245.20	
09-Dec-13	82,655	2	635.50	52,527,253.00	ESOS	1558898335	3117796670	52,361,942.50	
13-Dec-13	55,545	2	270.12	15,003,815.00	ESOS	1558953880	3117907760	14,892,725.40	
13-Dec-13	178,650	2	635.50	113,532,075.00	ESOS	1559132530	3118265060	113,174,775.00	
19-Dec-13	46,045	2	270.12	12,437,675.00	ESOS	1559178575	3118357150	12,345,585.40	
19-Dec-13	69,865	2	635.50	44,399,208.00	ESOS	1559248440	3118496880	44,259,477.50	
15-Jan-14	125,665	2	270.12	33,944,630.00	ESOS	1559374105	3118748210	33,693,299.80	
15-Jan-14	33,775	2	635.50	21,464,013.00	ESOS	1559407880	3118815760	21,396,462.50	
07-Feb-14	4,950	2	429.80	2,127,510.00	ESOS	1559412830	3118825660	2,117,610.00	
07-Feb-14	25,635	2	635.50	16,291,043.00	ESOS	1559438465	3118876930	16,239,772.50	
21-Feb-14	6,890	2	429.80	2,961,322.00	ESOS	1559445355	3118890710	2,947,542.00	
21-Feb-14	113,295	2	270.12	30,603,245.00	ESOS	1559558650	3119117300	30,376,655.40	
21-Feb-14	48,985	2	635.50	31,129,968.00	ESOS	1559607635	3119215270	31,031,997.50	
10-Mar-14	171,750	2	270.12	46,393,110.00	ESOS	1559779385	3119558770	46,049,610.00	
10-Mar-14	166,350	2	635.50	105,715,425.00	ESOS	1559945735	3119891470	105,382,725.00	
18-Mar-14	4,760	2	429.80	2,045,848.00	ESOS	1559950495	3119900990	2,036,328.00	
18-Mar-14	207,425	2	270.12	56,029,641.00	ESOS	1560157920	3120315840	55,614,791.00	
18-Mar-14	280,840	2	635.50	178,473,820.00	ESOS	1560438760	3120877520	177,912,140.00	
28-Mar-14	25,620	2	270.12	6,920,474.00	ESOS	1560464380	3120928760	6,869,234.40	
28-Mar-14	68,225	2	635.50	43,356,988.00	ESOS	1560532605	3121065210	43,220,537.50	
08-May-14	34,675	2	270.12	9,366,411.00	ESOS	1560567280	3121134560	9,297,061.00	
08-May-14	105,200	2	635.50	66,854,600.00	ESOS	1560672480	3121344960	66,644,200.00	
21-May-14	12,670	2	429.80	5,445,566.00	ESOS	1560685150	3121370300	5,420,226.00	

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (in Rs.)	Remarks
						No. of Equity Shares	No. of Equity Shares		
21-May-14	538,425	2	270.12	145,439,361.00	ESOS	1561223575	3122447150	144,362,511.00	
21-May-14	411,720	2	635.50	261,648,060.00	ESOS	1561635295	3123270590	260,824,620.00	
12-Jun-14	284,145	2	270.12	76,753,247.00	ESOS	1561919440	3123838880	76,184,957.40	
12-Jun-14	537,215	2	635.50	341,400,133.00	ESOS	1562456655	3124913310	340,325,702.50	
16-Jun-14	1,620	2	429.80	696,276.00	ESOS	1562458275	3124916550	693,036.00	
16-Jun-14	1,167,615	2	270.12	315,396,164.00	ESOS	1563625890	3127251780	313,060,933.80	
16-Jun-14	719,155	2	635.50	457,023,003.00	ESOS	1564345045	3128690090	455,584,692.50	
18-Jun-14	818,065	2	270.12	220,975,718.00	ESOS	1565163110	3130326220	219,339,587.80	
18-Jun-14	334,240	2	635.50	212,409,520.00	ESOS	1565497350	3130994700	211,741,040.00	
23-Jun-14	7,630	2	429.80	3,279,374.00	ESOS	1565504980	3131009960	3,264,114.00	
23-Jun-14	893,415	2	270.12	241,329,260.00	ESOS	1566398395	3132796790	239,542,429.80	
23-Jun-14	551,075	2	635.50	350,208,163.00	ESOS	1566949470	3133898940	349,106,012.50	
07-Aug-14	950	2	429.80	408,310.00	ESOS	1566950420	3133900840	406,410.00	
07-Aug-14	126,075	2	270.12	34,055,379.00	ESOS	1567076495	3134152990	33,803,229.00	
07-Aug-14	304,610	2	635.50	193,579,655.00	ESOS	1567381105	3134762210	192,970,435.00	
21-Aug-14	1,000	2	429.80	429,800.00	ESOS	1567382105	3134764210	427,800.00	
21-Aug-14	244,240	2	270.12	65,974,109.00	ESOS	1567626345	3135252690	65,485,628.80	
21-Aug-14	364,955	2	635.50	231,928,903.00	ESOS	1567991300	3135982600	231,198,992.50	
09-Sep-14	1,295	2	429.80	556,591.00	ESOS	1567992595	3135985190	554,001.00	
09-Sep-14	146,850	2	270.12	39,667,122.00	ESOS	1568139445	3136278890	39,373,422.00	
09-Sep-14	238,365	2	635.50	151,480,958.00	ESOS	1568377810	3136755620	151,004,227.50	
22-Sep-14	58,210	2	270.12	15,723,686.00	ESOS	1568436020	3136872040	15,607,265.20	
22-Sep-14	219,790	2	635.50	139,676,545.00	ESOS	1568655810	3137311620	139,236,965.00	
24-Sep-14	3,125	2	429.80	1,343,125.00	ESOS	1568658935	3137317870	1,336,875.00	
24-Sep-14	82,495	2	270.12	22,283,550.00	ESOS	1568741430	3137482860	22,118,559.40	
24-Sep-14	121,340	2	635.50	77,111,570.00	ESOS	1568862770	3137725540	76,868,890.00	
10-Oct-14	221,305	2	270.12	59,778,907.00	ESOS	1569084075	3138168150	59,336,296.60	
10-Oct-14	199,480	2	635.50	126,769,540.00	ESOS	1569283555	3138567110	126,370,580.00	
22-Oct-14	128,860	2	270.12	34,807,664.00	ESOS	1569412415	3138824830	34,549,943.20	
22-Oct-14	69,630	2	635.50	44,249,865.00	ESOS	1569482045	3138964090	44,110,605.00	
11-Nov-14	596,540	2	270.12	161,137,385.00	ESOS	1570078585	3140157170	159,944,304.80	
11-Nov-14	592,590	2	635.50	376,590,945.00	ESOS	1570671175	3141342350	375,405,765.00	
24-Nov-14	2,810	2	429.80	1,207,738.00	ESOS	1570673985	3141347970	1,202,118.00	
24-Nov-14	535,230	2	270.12	144,576,328.00	ESOS	1571209215	3142418430	143,505,867.60	
24-Nov-14	329,495	2	635.50	209,394,073.00	ESOS	1571538710	3143077420	208,735,082.50	
12-Dec-14	10,345	2	429.80	4,446,281.00	ESOS	1571549055	3143098110	4,425,591.00	
12-Dec-14	50	2	270.12	13,506.00	ESOS	1571549105	3143098210	13,406.00	
12-Dec-14	214,060	2	635.50	136,035,130.00	ESOS	1571763165	3143526330	135,607,010.00	
23-Dec-14	297,200	2	635.50	188,870,600.00	ESOS	1572060365	3144120730	188,276,200.00	