



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Statement of Standalone Assets and Liabilities as at March 31, 2019

Rs in crore

PARTICULARS	As at 31-Mar-19 Audited	As at 31-Mar-18 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	360.80	1,232.14
(b) Bank Balance other than (a) above	1,235.46	252.93
(c) Derivative financial instruments	1,403.35	456.25
(d) Receivables		
(I) Trade Receivables	186.86	103.45
(II) Other Receivables	-	-
(e) Loans	400,759.63	357,380.86
(f) Investments	46,240.35	30,716.73
(g) Other Financial assets	3,894.34	2,784.07
Sub Total - Financial Assets	454,080.79	392,926.43
2 Non - Financial Assets		
(a) Current tax assets (Net)	2,750.18	3,376.87
(b) Deferred tax Assets (Net)	830.91	1,279.50
(c) Investment Property	321.32	395.13
(d) Property, Plant and Equipment	644.23	639.71
(e) Other Intangible assets	7.10	4.79
(f) Other non-financial assets	143.02	117.07
(g) Other non-current assets held for sale	-	170.09
Sub Total - Non - Financial Assets	4,696.76	5,983.16
TOTAL - ASSETS	458,777.55	398,909.59
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	1,113.46	510.04
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.47	0.19
(ii) total outstanding dues of creditors other than micro enterprises	188.70	207.40
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	176,499.20	176,144.55
(d) Borrowings (Other than Debt Securities)	77,667.54	46,802.44
(e) Deposits	105,598.94	91,268.70
(f) Subordinated Liabilities	5,500.00	5,500.00
(g) Other financial liabilities	13,720.49	12,277.14
Sub Total - Financial Liabilities	380,289.80	332,710.46
2 Non Financial Liabilities		
(a) Current tax liabilities	146.43	91.84
(b) Provisions	209.55	182.54
(c) Other non-financial liabilities	776.30	659.84
Sub Total - Non Financial Liabilities	1,132.28	934.22
3 EQUITY		
(a) Equity Share capital	344.29	335.18
(b) Other Equity	77,011.18	64,929.73
Sub Total - Equity	77,355.47	65,264.91
TOTAL - EQUITY AND LIABILITIES	458,777.55	398,909.59

Reconciliation of Equity Attributable to Shareholders

Particulars	As at March 31, 2018
Equity under previous Indian GAAP	61,403
Adjustment on account of effective interest rate / forex valuation / net interest on credit impaired loans	(175)
Adjustment on account of derecognised (assigned) loans	471
Adjustment on account of expected credit loss	(312)
Fair value change in investments	242
Reversal of Deferred tax liability on Section 36(1)(viii)	3,920
Other Adjustments	(0)
Net Equity before Other Comprehensive Income as per Ind AS	65,548
Other Comprehensive Income after tax	(283)
Equity under Ind AS	65,265

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

Rs in crore

	Year ended Mar 31, 2019	Year ended Mar 31, 2018	Growth	Quarter ended Mar 31, 2019	Quarter ended Mar 31, 2018	Growth	Quarter ended Dec 31, 2018	Quarter ended Dec 31, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
Total Interest Income	39,240.24	33,133.08	18%	10,342.97	8,605.41	20%	10,138.85	8,399.18	21%	9,669.08	8,102.57	19%	9,089.34	8,025.92	13%
Interest and Other Charges	27,837.67	23,497.98	18%	7,181.85	5,955.82	21%	7,258.61	5,942.90	22%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%
Net Interest Income	11,402.57	9,635.10	18%	3,161.12	2,649.59	19%	2,880.24	2,456.28	17%	2,624.55	2,257.59	16%	2,736.66	2,271.64	20%
Other Operating Income	1,764.81	867.86		379.19	82.11		434.04	282.53		679.43	303.37		272.15	199.85	
	13,167.38	10,502.96		3,540.31	2,731.70		3,314.28	2,738.81		3,303.98	2,560.96		3,008.81	2,471.49	
Less: Non Interest Expenses															
Staff Expenses	505.44	434.48		118.92	100.87		134.67	114.26		118.94	106.99		132.91	112.36	
Adjustment due to fair value of stock options	211.09	937.61		3.63	279.08		7.49	283.18		8.62	280.18		191.35	95.17	
Establishment Expenses	107.57	100.02		21.11	20.41		26.42	23.82		24.48	23.01		35.56	32.78	
Other Expenses	438.09	383.52		113.47	103.72		106.91	95.39		111.91	86.87		105.80	97.54	
CSR Expenses	157.85	0.00		45.29	-		36.82	-		44.74	-		31.00	-	
Depreciation, Amortisation & Impairment	66.53	49.24		13.42	12.48		26.77	12.60		13.36	12.29		12.98	11.87	
Total Expenses	1,486.57	1,904.87		315.84	516.56		339.08	529.25		322.05	509.34		509.60	349.72	
Other Income	29.97	18.27		6.53	5.33		7.46	4.45		11.35	4.16		4.63	4.33	
Dividend Income	1,130.64	1,079.28		536.88	331.50		2.14	151.31		5.77	536.59		585.85	59.88	
Profit Before Sale of Investments & Provision for Loan Losses	12,841.42	9,695.64	32%	3,767.88	2,551.97	48%	2,984.80	2,365.32	26%	2,999.05	2,592.37	16%	3,089.69	2,185.98	41%
Profit on Sale of Investments	1,212.35	5,609.00		321.01	298.01		-	5,250.31		891.34	60.68				
Impairment on financial instruments (Expected Credit Loss)	935.00	2,115.00		398.00	248.00		116.00	1,765.00		401.30	(61.63)		19.70	163.63	
Profit Before Tax	13,118.77	13,189.64	-1%	3,690.89	2,601.98	42%	2,868.80	5,850.63	-51%	3,489.09	2,714.68	29%	3,069.99	2,022.35	52%
Tax Expense (net of Deferred Tax)	3,486.31	2,230.30		829.31	345.30		755.00	550.63		1,022.00	736.49		880.00	597.88	
Profit After Tax	9,632.46	10,959.34	-12%	2,861.58	2,256.68	27%	2,113.80	5,300.00	-60%	2,467.09	1,978.19	25%	2,189.99	1,424.47	54%
Other Comprehensive Income	(131.53)	(71.97)		(38.69)	(79.89)		25.26	86.06		(88.93)	(63.58)		(29.17)	(14.56)	
Total Comprehensive Income	9,500.93	10,887.37	-13%	2,822.89	2,176.79	30%	2,139.06	5,386.06	-60%	2,378.16	1,914.61	24%	2,160.82	1,409.91	53%

1 Crore = 10 Million

SURPLUS IN STATEMENT OF PROFIT AND LOSS

	Year ended Mar 31, 2019	Year ended Mar 31, 2018
Opening Balance	7,929.24	5,295.72
Profit for the year	9,632.46	10,959.34
Remeasurement of Defined Benefit Plan	(11.94)	(6.23)
Amount Available for Appropriation	17,549.76	16,248.83
Special Reserve	1,850.00	1,355.00
Additional Reserve (u/s 29C of the NHB Act)	100.00	1,078.00
General Reserve		2,432.10
Interim Dividend (Rs.3.50 per share of face value of Rs 2 each)	602.50	586.56
Additional Tax on Interim Dividend	14.20	4.31
Final Dividend FY18	2,788.90	2,389.35
Additional Tax on Final Dividend	558.90	474.27
Closing Balance of Profit& Loss Account	11,635.26	7,929.24

Net Profit Reconciliation

Rs in crore

	Year ended Mar 31, 2018	Quarter ended Mar 31, 2018	Quarter ended Dec 31, 2017	Quarter ended Sep 30, 2017	Quarter ended June 30, 2017
Net Profit After Tax as per Previous GAAP	12,163.69	2,846.22	5,666.56	2,098.49	1,552.42
Adjustment on account of effective interest rate / forex valuation / net interest on credit impaired loans	(671.51)	(297.35)	(203.87)	(63.98)	(106.31)
Adjustment on account of derecognised loans	13.51	(30.57)	(20.85)	64.93	-
Adjustment on account of expected credit loss	(129.58)	(43.06)	(74.75)	38.78	(50.55)
Adjustment due to fair valuation of employee stock options	(937.61)	(279.08)	(283.18)	(280.19)	(95.16)
Fair value change in investments	17.00	(116.03)	100.76	14.78	17.49
Reversal of Deferred Tax Liability created under Section 36(1)(viii) of the Income Tax Act, 1961	506.63	171.97	121.47	107.98	105.21
Other Adjustments	(2.79)	4.58	(6.14)	(2.60)	1.37
Net Profit after Tax as per Ind AS	10,959.34	2,256.68	5,300.00	1,978.19	1,424.47
Other Comprehensive Income (net of tax)	(71.97)	(79.89)	86.06	(63.58)	(14.56)
Total Comprehensive Income (net of tax) as per Ind AS	10,887.37	2,176.79	5,386.06	1,914.61	1,409.91

1 Crore = 10 Million

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- MARCH 31, 2019

Rs in crore

	31-Mar-19	31-Mar-18
Individual loans sold (AUM)	54,601	39,364
Loans sold during the last 12 months	25,150	6,453
Spread on Individual Loans	1.91%	1.92%
Spread on Non individual loans	3.17%	3.10%
Spread on Loans	2.30%	2.29%
Net interest margin (excl income on loans sold)	3.1%	3.1%
Net interest margin (incl income on loans sold)	3.3%	3.3%
Earnings per Share - Basic (Rs)	56.53	67.31
Earnings per Share - Diluted (Rs)	56.08	66.48
Risk weighted Assets	345,000	306,000
Capital adequacy ratio	19.2%	19.2%
of which Tier I	17.6%	17.3%
Tier II	1.6%	1.9%
Non performing loans - Individual Loans	0.70%	0.64%
Non performing loans - Non-Individual Loans	2.34%	2.18%
Non performing loans #	1.18%	1.11%
Provisions Carried	5,880	5,448
Unaccounted gains on listed investments in subsidiary and associate companies	187,386	

As per NHB norms

1 Crore = 10 Million

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - MARCH 31, 2019

Rs in crore

	Year ended Mar 31, 2019	Year ended Mar 31, 2018	Growth	Quarter ended Mar 31, 2019	Quarter ended Mar 31, 2018	Growth	Quarter ended Dec 31, 2018	Quarter ended Dec 31, 2017	Growth	Quarter ended Sep 30, 2018	Quarter ended Sep 30, 2017	Growth	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Growth
INCOME FROM OPERATIONS															
Interest on Loans	37,324.56	31,669.32		9,772.35	8,256.31		9,584.26	8,073.43		9,250.58	7,719.67		8,717.37	7,619.91	
Other Interest	1,025.90	1,018.48		256.60	196.57		369.10	264.73		201.17	248.64		199.03	308.54	
Income from Deployment in Cash	943.79	433.91		291.94	154.51		289.15	80.68		182.38	101.54		180.32	97.18	
Management Schemes of Mutual Funds															
Interest Income	39,294.25	33,121.71		10,320.89	8,607.39		10,242.51	8,418.84		9,634.13	8,069.85		9,096.72	8,025.63	
Fees	524.39	511.51		158.22	111.45		104.20	139.09		148.80	158.28		113.17	102.69	
DSA Commission	(578.40)	(500.14)		(136.14)	(113.43)		(207.86)	(158.75)		(113.85)	(125.56)		(120.55)	(102.40)	
Fees and Other Charges (EIR)	(54.01)	11.37		22.08	(1.98)		(103.66)	(19.66)		34.95	32.72		(7.38)	0.29	
Total interest Income	39,240.24	33,133.08		10,342.97	8,605.41		10,138.85	8,399.18		9,669.08	8,102.57		9,089.34	8,025.92	
Other Operating Income															
Income on Derecognised (assigned) loans	859.99	533.71		66.17	68.21		255.06	102.68		397.29	225.70		141.47	137.12	
Rental Income	65.07	61.80		20.26	16.01		16.50	16.20		11.81	14.61		16.50	14.98	
Fees and Commission Income	221.14	163.10		87.59	72.41		54.14	30.96		50.58	34.56		28.83	25.17	
Profit on Sale of Investments in Properties	66.50	0.00		38.01	-		(0.70)	-		5.73	-		23.46	-	
Net gain/(loss) on fair value changes	552.11	109.25		167.16	(74.52)		109.04	132.69		214.02	28.50		61.89	22.58	
	1,764.81	867.86		379.19	82.11		434.04	282.53		679.43	303.37		272.15	199.85	
	41,005.05	34,000.94	21%	10,722.16	8,687.52	23%	10,572.89	8,681.71	22%	10,348.51	8,405.94	23%	9,361.49	8,225.77	14%
INTEREST AND OTHER CHARGES															
INTEREST															
Loans	5,014.57	2,308.51		1,458.73	633.48		1,470.67	615.60		1,272.14	495.85		813.03	563.58	
Deposits	8,128.47	7,324.91		2,106.70	1,824.08		2,056.86	1,857.32		1,999.74	1,819.80		1,965.17	1,823.71	
Bonds and Debentures	14,529.00	13,707.47		3,572.19	3,460.44		3,704.04	3,431.93		3,717.20	3,487.30		3,535.57	3,327.80	
	27,672.04	23,340.89		7,137.62	5,918.00		7,231.57	5,904.85		6,989.08	5,802.95		6,313.77	5,715.09	
OTHER CHARGES	165.63	157.09		44.23	37.82		27.04	38.05		55.45	42.03		38.91	39.19	
	27,837.67	23,497.98	18%	7,181.85	5,955.82	21%	7,258.61	5,942.90	22%	7,044.53	5,844.98	21%	6,352.68	5,754.28	10%

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

Rs in Crore

Borrowings

	31-Mar-19	31-Mar-18
Term Loans	77,668	46,802
Bonds, Debentures & Commercial Paper	181,999	181,645
Deposits	105,599	91,269
	365,266	319,716

Loans

	31-Mar-19	31-Mar-18
Individuals	288,819	253,816
Corporate Bodies	110,915	103,325
Others	6,873	5,670
Gross Loan Book	406,607	362,811
Less: Impairment Loss allowance (Expected Credit Loss)	5,847	5,431
	400,760	357,380

Assets Under Management

Loan Book on an AUM Basis	31-Mar-19	31-Mar-18
Assets Under Management	461,913	402,880
Less: Outstanding Loans Sold	55,306	40,069
Loans Outstanding	406,607	362,811

Incremental Growth in the Loan Book in FY19

Loan Book on an AUM Basis	As % of Total Increase
Individuals	85%
Non-Individuals	15%
Total	100%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

As per IND AS	Rs in crore	
	Mar-19	Mar-18
Gross Stage 3	5,743	4,717
ECL Provision Stage 3	2,499	1,970
Net Stage 3	3,244	2,747
Coverage Ratio% Stage 3	44%	42%
Gross Stage 1 & 2	401,389	357,961
ECL Provision Stage 1 & 2	3,379	3,476
Net Stage 1 & 2	398,010	354,485
ECL Provision % Stage 1 & 2	0.84%	0.97%
ECL/EAD	1.44%	1.50%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Statement of Consolidated Assets and Liabilities

Rs in Crore

PARTICULARS	31-Mar-19 Audited	31-Mar-18 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	3,183.31	2,814.70
Bank Balances other than above	1,353.23	313.84
Derivative financial instruments	1,403.36	456.25
Trade and other Receivables	640.59	258.07
Loans	422,363.83	376,174.98
Investments in Associates (equity method)	43,874.69	28,472.04
Other Investments	32,759.30	25,031.76
Assets pertaining to Life Insurance Business	127,936.45	106,789.62
Assets pertaining to Non - Life Insurance Business	13,154.36	11,924.13
Other financial assets	6,709.89	5,465.36
Total Financial assets	653,379.01	557,700.75
Non-Financial assets		
Current Tax Assets (Net)	3,279.98	3,822.02
Deferred tax assets (Net)	919.07	1,337.21
Investment property	395.64	460.87
Property, plant and equipment	1,188.02	1,168.22
Other intangible assets	101.20	94.93
Capital work in Progress	20.41	4.42
Intangible assets under development	3.81	19.00
Other non-financial assets	962.52	1,376.33
Goodwill on consolidation	625.46	625.46
Total Non-Financial Assets	7,496.11	8,908.46
TOTAL ASSETS	660,875.12	566,609.21
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	1,113.46	510.04
Trade and other Pavables	2,460.39	2,312.53
Debt Securities	183,572.02	182,024.35
Borrowings (Other than Debt Securities)	90,375.39	56,053.97
Deposits	107,071.99	92,705.85
Subordinated Liabilities	5,735.70	5,632.28
Liabilities pertaining to Life Insurance Business	125,344.52	106,251.85
Liabilities pertaining to Non Life Insurance Business	11,174.31	10,094.05
Other financial liabilities	14,460.04	12,840.88
Total Financial Liabilities	541,307.82	468,425.80
Non-Financial Liabilities		
Current tax liabilities (Net)	170.53	113.55
Deferred tax liabilities (Net)	65.43	49.55
Provisions	369.42	315.53
Other non-financial liabilities	983.40	837.22
Total Non-Financial Liabilities	1,588.78	1,315.85
Total liabilities	542,896.60	469,741.65
EQUITY		
Equity Share capital	344.29	335.18
Other equity	111,388.85	91,538.08
Non-controlling interest	6,245.38	4,994.30
Total Equity	117,978.52	96,867.56
TOTAL LIABILITIES AND EQUITY	660,875.12	566,609.21

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

Rs in Crore

PARTICULARS		Year ended 31-Mar-19	Year ended 31-Mar-18
1	Revenue from Operations		
-	Interest Income	46,825.19	39,120.12
-	Dividend Income	511.14	465.03
-	Rental Income	68.05	103.74
-	Fees and commission Income	2,475.11	2,214.86
-	Net gain on fair value changes	750.59	465.51
-	Profit on Sale of Investments	21.63	392.88
-	Net gain on derecognised (assigned) loans	859.99	533.71
-	Income from Life Insurance Business	32,252.60	26,227.87
-	Income from Non-Life Insurance Business	11,929.22	9,950.14
	Total Revenue from Operations	95,693.52	79,473.86
2	Other Income	501.35	345.74
3	Total Income (1+2)	96,194.87	79,819.60
4	Expenses:		
-	Finance costs	29,525.33	24,718.46
-	Impairment on financial instruments(Expected Credit Loss)	1,165.70	2,143.42
-	Employee benefit expenses	2,967.37	3,394.40
-	Depreciation, amortisation and impairment	141.47	116.48
-	Establishment Expenses	321.11	326.40
-	Other Expenses	3,112.81	2,646.61
-	Expenses from Life Insurance Business	32,777.09	26,693.77
-	Expenses from Non-Life Insurance Business	11,474.85	9,509.17
	Total Expenses	81,485.73	69,548.71
5	Share of profit of Associates (Equity Method)	7,389.82	5,936.36
6	Profit before tax (3-4+5)	22,098.96	16,207.25
7	Tax Expense		
-	Current tax	4,370.02	4,079.61
-	Deferred tax	148.43	(983.57)
	Total Tax expense	4,518.45	3,096.04
8	Net Profit After tax (6-7)	17,580.51	13,111.21
9	Other Comprehensive Income	81.72	(606.27)
10	Total Comprehensive Income	17,662.23	12,504.94
11	Profit attributable to:		
	Owners of the Corporation	16,231.76	11,979.90
	Non-Controlling Interest	1,348.75	1,131.31
12	Other Comprehensive Income attributable to:		
	Owners of the Corporation	119.49	(580.86)
	Non-Controlling Interest	(37.77)	(25.41)
13	Total Comprehensive Income attributable to:		
	Owners of the Corporation	16,351.25	11,399.04
	Non-Controlling Interest	1,310.98	1,105.90

1 Crore = 10 Million