

HDFC SMART DEPOSITS

Attractive
Interest Rates

Easy
Liquidity

Credit Rating 'AAA'

CRISIL has reaffirmed
"FAAA/Stable" rating & ICRA has
reaffirmed "MAAA (stable)"
rating for twenty fourth
consecutive year.

FOR CORPORATES

PERIOD	RATE OF INTEREST (P.A.)				
	Monthly	Quarterly	Half-Yrly	Annual	Cum.Int.
Deposit amount upto ₹ 20 Crores					
31 - 44 days	-	-	-	-	5.75%
45 - 90 days	-	-	-	-	6.25%
91 - 180 days	-	-	-	-	6.75%
181 days < 12 Months	-	-	-	-	7.10%
12 Months - 60 Months	7.20%	7.25%	7.32%	7.47%	7.47%

For Cumulative option, interest is compounded annually.

- INTEREST RATES ON DEPOSITS EXCEEDING ₹ 20 CRORES WOULD BE AS PER THE EXTANT GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

**RATES EFFECTIVE FROM
SEPTEMBER 11, 2019**



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) E-mail: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

TERMS AND CONDITIONS

ELIGIBILITY

Foundations/Institutions registered under Section 8 of the Companies Act, 2013 (Section 25 of Companies Act, 1956) & Public and Private Limited Companies (other than PSUs, companies in S&P CNX 500 and their subsidiaries) and any other body corporate, as may be decided by the management from time to time.

MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 5 Lacs & a maximum of Rs 20 Crores. However the management reserves the right to vary these limits. Please use separate application forms for every deposit.

MODE OF ACCEPTANCE

- Through an account payee cheque favouring "HDFC Ltd"; or
- Remittance of funds through RTGS into HDFC's bank account, after giving advance intimation to HDFC. Please note that the intimation must reach HDFC latest by 10.30 am and the UTR number should be informed before 1.00 pm on any working day for interest to accrue from that date.
Bank Account details for remittance of funds through RTGS:
Beneficiary Name : HDFC LIMITED
IFSC Code : HDFC0000060
Account No. : 00600350003778
Bank Name & Branch : HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest shall be paid from the date of realisation in case of remittance through cheque. In case of RTGS, interest shall be paid from the date of remittance (subject to timely intimation).

Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative-Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

In case of Cumulative Option, interest will be compounded annually and accrued on 31st March and on maturity date, after deducting tax at source, wherever applicable. The principal along with accumulated net interest will be paid on maturity once the discharged deposit receipt is submitted. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

In case of deposits accepted in number of days, interest for each of the interest periods shall be computed on an actual-by-365 days a year basis. However, where the interest period (start date to end date) includes 29th February, interest shall be computed on 366 days-a-year basis.

Payment of interest (net of TDS-where applicable) will be made on due date through ECS. Wherever ECS facility is not available interest shall be paid by "Account Payee" cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s).

Interest Rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit.

TAX DEDUCTION

Income tax will be deducted at source from the interest in accordance with Section 194A of the Income Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the discretion of HDFC. The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then the interest payable shall be 2% lower than the minimum rate applicable under this deposit plan. Request for premature withdrawal should be submitted atleast 2 working days in advance. Brokerage is paid upfront for the entire period of deposit to our agents. In case of premature withdrawal, the brokerage is payable for the period completed and excess brokerage paid for the remainder period upto maturity date shall be recovered at the discretion of HDFC.

RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit.

For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified there under and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

AUTHORISED AGENTS

Brokerage will be paid to authorised agents as per the Corporation's policy from time to time. Agent's name and code number must be clearly mentioned in the box provided in the Application Form.

GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.



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 CIN: L70100MH1977PLC019916

Agent's Name: _____

Code No.: _____

HDFC SMART DEPOSITS APPLICATION FORM

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Date : _____

We apply for placement/renewal of a deposit of ₹ _____ for a period of _____ days/months earning interest @ _____ % p.a.

CATEGORY : Public Ltd. Company Private Ltd. Company Section 8 Company Others _____
(pl. specify)

PRODUCT OPTIONS : Cumulative Non Cumulative Monthly Non Cumulative Half-Yearly Non Cumulative Quarterly Annual

Name (in Block Letters)

ADDRESS

City: _____	Pin: _____	Country: _____
Tel.: _____	Fax: _____	
E-mail: _____		

Income-tax Permanent Account No. (PAN) : _____

HDFC Customer Number (for existing customers) : _____

REMITTANCE DETAILS

BANK ACCOUNT DETAILS

Cheque No. / UTR No. (In case of RTGS): _____

Bank Account No. _____

Date : _____

MICR Code : _____

IFSC Code : _____

Amount ₹ _____

Name of the Bank : _____ Branch : _____

HDFC Deposit Receipt No. _____ Maturity Date _____

(In case of Renewal)

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . HDFC will credit interest amount (net of TDS), to the above bank account through ECS / NEFT / RTGS on the respective due dates. HDFC will also credit the repayment proceeds (including accumulated interest, if any) to the above bank account through NEFT/RTGS upon the depositor submitting the discharged receipt for the same.

We hereby declare that name of company/institution mentioned above is the beneficial owner of this deposit and as such the company/institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. We also agree that our failure to disclose any material fact known to us, now or in future, may invalidate our application and HDFC Ltd. would be within its right to put restrictions in the operations of our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by us to HDFC Ltd. It shall be our responsibility to educate ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Smart deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offense and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme.

We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

Name of Authorised Signatories with PAN No. & Mobile		Signature of Authorised Signatories
i) Name	PAN No. _____ Mobile _____	
ii) Name	PAN No. _____ Mobile _____	
iii) Name	PAN No. _____ Mobile _____	

FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

