

Ref. No. SE/2019-20/268

December 17, 2019

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Kind Attn: – Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We wish to inform you that the Board of Directors of the Corporation at its meeting held today i.e., December 17, 2019, based on the recommendation of the Nomination and Remuneration Committee of Directors, approved the following:

- Re-appointment of Ms. Renu Sud Karnad (DIN: 00008064) as the Managing Director of the Corporation with effect from January 1, 2020 till September 2, 2022; and
- Re-appointment of Mr. V. Srinivasa Rangan (DIN: 00030248) as a whole time director (designated as 'Executive Director') of the Corporation for a period of 5 years with effect from January 1, 2020.

The above re-appointments are subject to approval of Members of the Corporation.

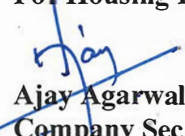
The Corporation hereby affirms that Ms. Karnad and Mr. Rangan are not debarred from holding office of director by virtue of any order passed by SEBI or any such authority and neither of them are related to any Directors or Key Managerial Personnel of the Corporation. The brief profiles of Ms. Renu Sud Karnad and Mr. V. Srinivasa Rangan are enclosed herewith as Annexure A.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary



Encl: a.a.

cc: London Stock Exchange
10, Paternoster Square
London, EC4M 7LS

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Annexure - A

Brief Profile of Ms. Renu Sud Karnad

Ms. Renu Sud Karnad (DIN: 00008064) is the Managing Director of the Corporation. She is responsible for the lending operations of the Corporation, both individual and non-individual. She also oversees the functions of human resources, communication and brand strategy. She is an expert in finance, economics, human resources and risk management and has a vast experience in housing finance, real estate and infrastructure sectors. She has served as the President of the International Union for Housing Finance (IUHF), an association of housing finance firms present across the globe.

Ms. Karnad holds a Master's degree in Economics from the University of Delhi and a Bachelor's degree in law from the University of Mumbai. She is a Parvin Fellow – Woodrow Wilson School of Public and International Affairs, Princeton University, USA.

Brief Profile of Mr. V. Srinivasa Rangan

Mr. V. Srinivasa Rangan (DIN: 00030248) is the Executive Director of the Corporation. He is responsible for mobilization of funds of the Corporation, investments, asset liability management and risk management. He is an expert in finance, accountancy, audit, economics, contemporary corporate governance, legal & regulatory compliance, risk management and strategic thinking. He has a vast experience in housing finance and real estate sectors.

Mr. Rangan holds a Bachelor's degree in Commerce and is an Associate of The Institute of Chartered Accountants of India.

