

Ref. No. SE/ 2019-20/258

December 3, 2019

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half-year ended September 30, 2019.

The said disclosure is also being uploaded on website of the Corporation, www.hdfc.com.

We request you to kindly take the same on record.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary

Encl: a/a

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2019 ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

As per IND AS-24, Related Party Disclosure, the Housing Development Finance Corporation Limited ("Corporation") Group's related parties are disclosed below:

Investing Party and its Group Companies

ERGO International AG
Munich Re
Standard Life Investments Limited
Standard Life (Mauritius Holdings) 2006 Limited

Associates

HDFC Bank Limited
Good Host Spaces Private Limited
GRUH Finance Limited (Subsidiary until August 30, 2019)
Magnum Foundations Private Limited
True North Ventures Private Limited
HDFC Securities Limited (Subsidiary of HDFC Bank Limited)
HDB Financial Services Limited (Subsidiary of HDFC Bank Limited)

Entities over which control is exercised

H T Parekh Foundation
HDFC Employees Welfare Trust
HDFC Employees Welfare Trust 2

Entities where Directors/Close family members of Directors of the Corporation having control / significant influence

Saumitra Research & Consulting Private Limited
MEFREE LLP
Parjanya Commercials LLP
Leeladhar Enterprises LLP
GROSQR LLP
CISGRO SOLUTIONS LLP
Capsolve LLP
Bexley Advisors Private Limited
Cronus Merchandise LLP
AMP FITNESS LLP
SIGMA CONSULTANCY LLP

Post employment benefit plans of the Corporation or its related entities (where there are transactions)

Housing Development Finance Corporation Limited Provident Fund
Superannuation Fund of Housing Development Finance Corporation Limited
Gratuity Fund of Housing Development Finance Corporation Limited
Gratuity Assurance Scheme
HDFC Capital Advisors Limited Gratuity Fund
HDFC ERGO General Insurance Company Limited Superannuation Fund
HDFC ERGO General Insurance Company Limited Employees Gratuity Trust



Key Management Personnel (Whole-time Directors)

Mr. Keki M. Mistry (Vice Chairman & CEO)
Ms. Renu Sud Karnad (Managing Director)
Mr. V. Srinivasa Rangan (Executive Director)

Key Management Personnel (Non-executive directors)

Mr. Deepak S Parekh (Chairman)
Mr. Nasser Munjee
Dr. J. J. Irani
Mr. U. K. Sinha
Ms. Ireena Vittal
Dr. Bhaskar Ghosh
Mr. Jalaj Dani

Relatives of Key Management Personnel (Whole-time Directors) (where there are transactions)

Mr. Ashok Sud
Mr. Bharat Karnad
Ms. Arnaaz K Mistry

Relatives of Key Management Personnel (Non-executive directors) (where there are transactions)

Mr. Siddharth D. Parekh
Ms. Harsha Shantilal Parekh
Ms. Niamat Munjee
Ms. Smita D Parekh
Mr. Malav A Dani



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

The Group's related party balances and transactions for the six months ended September 30, 2019 are summarised as follows: (₹ in crore)		
Nature of related party	Nature of Transaction/s	Total
Investing Party and its Group Companies <i>(applicable for transactions of HDFC Life insurance Company Limited & HDFC ERGO General Insurance Company Limited with their Foreign Investing Companies)</i>	Consultancy, Fees & Other Income	0.74
	Other Income	1.87
	Reinsurance Income	66.52
	Interest Expense	6.46
	Reinsurance Expenses	226.35
	Other Advances / Receivables	1.40
	Non-Convertible Debentures Closing balance	170.00
	Other Liabilities / Payables	230.20
	Dividend Paid	76.38
	Associates <i>(mainly transactions with HDFC Bank Ltd (including it's subsidiaries) in normal course of business.)</i>	Dividend Income
Rent Income		0.76
Premium Received		78.29
Interest Income		33.59
Other Income		222.57
Reimbursement of Cost		1.11
Interest Expense		40.25
Bank & Other Charges		21.03
Provision for Diminution in the value of Investments		1.10
Other Expenses/ Payments		936.84
Securities sold of other entities		181.74
Investments- Debentures & Bonds Closing balance		824.09
Securities purchased of other entities		1,038.02
Loans given		0.22
Loans Sold		14,390.16
Loans Closing balance		27.23
Bank Deposits placed		206.82
Bank Deposits matured / withdrawn		204.53
Bank Balance and Deposits Closing balance		831.30
Trade Receivable		4.45
Other Advances / Receivables		119.87
Prepaid Premium		3.38
Bank Overdraft		947.74
Other Liabilities / Payables		752.32
Dividend Paid	0.02	
Guarantees	2.09	
Entities over which control is exercised	Support cost recovered	0.18
	Interest Expense	6.87
	Donation	31.00
	Trade Receivable	0.08
	Other Advances / Receivables	-
	Deposits repaid / matured	1.01
	Deposits Closing balance	171.25
	Other Liabilities / Payables	2.25
	Dividend Paid	0.09



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

The Group's related party balances and transactions for the six months ended September 30, 2019 are summarised as follows: (₹ in crore)		
Nature of related party	Nature of Transaction/s	Total
Post employment benefit plans of the Corporation or its related entities	Interest Expense	0.08
	Contribution To PF & Other Funds	33.77
	Other Advances / Receivables	0.64
	Non-Convertible Debentures Closing balance	1.80
	Other Liabilities / Payables	11.45
Key Management Personnel (Whole-time directors)	Premium Received	0.01
	Interest Income	-
	Interest Expense	0.14
	Remuneration #	30.26
	Sitting Fees	0.60
	Other Expenses/ Payments	-
	Consultancy, Fees & Other Charges	0.27
	Loans repaid	0.01
	Deposits Received	0.01
	Deposits repaid / matured	0.01
	Deposits Closing balance	3.28
	Other Liabilities / Payables	0.27
Dividend Paid	6.59	
Key Management Personnel (Non-executive directors)	Premium Received	10.00
	Sitting Fees	0.54
	Other Expenses/ Payments	0.34
	Consultancy, Fees & Other Charges	0.09
	Dividend Paid	2.14
Relatives of Key Management Personnel (Whole-time directors)	Premium Received	1.00
	Interest Expense	0.02
	Other Expenses/ Payments	0.01
	Deposits Closing balance	0.50
	Other Liabilities / Payables	0.03
Dividend Paid	1.15	
Relatives of Key Management Personnel (Non-executive directors)	Interest Expense	0.89
	Other Expenses/ Payments	-
	Deposits Received	10.98
	Deposits repaid / matured	17.58
	Deposits Closing balance	16.32
	Other Liabilities / Payables	0.49
Dividend Paid	2.82	
		23,211.77
Notes:- All Related Party Transactions entered during the half year were in ordinary course of the business and are on arm's length basis. # Expenses towards gratuity and leave encashment provisions are determined actuarially on overall Company basis at the end each year and , accordingly, have not been considered in the above information. "-" denotes amount less than ₹ 1 Lakh		

