

January 2, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on the acquisition of equity stake of Apollo Munich Health Insurance Company Limited

This is in furtherance to our communication dated June 19, 2019, informing you about entering into agreements for acquiring up to 51.2% of the equity share capital of Apollo Munich Health Insurance Company Limited (Apollo Munich) and grant of no objection by the Corporation to the proposed merger of Apollo Munich with HDFC ERGO General Insurance Company Limited (a subsidiary of the Corporation) (HDFC ERGO), subject to receipt of approvals from National Housing Bank, Insurance Regulatory and Development Authority of India (IRDAI), Competition Commission of India (CCI) and/or other regulatory approvals.

In this connection, we wish to inform you that the Corporation and HDFC ERGO have received all requisite approvals for the said acquisition including CCI, Reserve Bank of India and the last being from IRDAI on January 1, 2020.

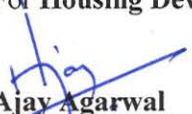
As informed earlier, post the completion of the proposed acquisition, Apollo Munich would be merged with and into HDFC ERGO, subject to the approval of the National Company Law Tribunal, Mumbai.

A copy of the letter received from HDFC ERGO in this regard is enclosed.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,
For Housing Development Finance Corporation Ltd.


Ajay Agarwal
Company Secretary

Encl. a/a

cc: London Stock Exchange
10, Paternoster Square
London
EC4M 7LS

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

January 2, 2020

Ref No.: HDFCERGO/SLC/DVS/2019-20/266

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code of Debt: BSE: 955252 - 7.60% HDFC ERGO 9Nov2026
(ISIN: INE392I08011)

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated June 19, 2019 informing the Exchange about entering into Share Purchase Agreements (SPA) by and amongst, Housing Development Finance Corporation Limited (HDFC), HDFC ERGO General Insurance Company Limited (the Company), Apollo Munich Health Insurance Company Limited (AMHI), Apollo Hospitals Enterprise Limited, Apollo Energy Company Limited, Munich Health Holdings AG and other shareholders of AMHI for and in connection with the acquisition of upto 51.2% of shareholding of AMHI by HDFC, subject to receipt of approvals from the Competition Commission of India (CCI), the Reserve Bank of India (RBI), the Insurance Regulatory and Development Authority of India (IRDAI) and/or other regulatory approvals and subsequent merger of AMHI with the Company.

In this connection, we wish to inform you that the Company, AMHI and HDFC have received requisite approvals for the said acquisition from CCI, RBI and the last being from IRDAI on January 1, 2020.

The Insurance Regulatory and Development Authority of India vide its letter No. 353/(F&A(NL)/Merger/Apollo-HDFC/01/2019-20/412 dated January 1, 2020 inter-alia granted the following approvals:

1. Approval under Section 6A of the Insurance Act, 1938 for transfer of 51.2% equity share capital of AMHI to HDFC;
2. In-principle approval for the Scheme of Amalgamation providing for merger of AMHI with the Company under IRDAI (Scheme of Amalgamation and Transfer of General Insurance Business) Regulations, 2011;



3. Change of name of AMHI to HDFC ERGO Health Insurance Company Limited or such other name as may be approved by the Ministry of Corporate Affairs

We further wish to inform you that in accordance with the SPA, the acquisition of shares by HDFC is expected to be completed by January 9, 2020.

As informed earlier, after the completion of the acquisition, AMHI would be merged with and into the Company, subject to the approval of the National Company Law Tribunal, Mumbai.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For HDFC ERGO General Insurance Company Limited



Dayananda V. Shetty
Company Secretary & Chief Compliance Officer

Copy to:

Mr. Ajay Agarwal
Company Secretary
Housing Development Finance Corporation Limited
HDFC House, H T Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai - 400 020

- For your information and
necessary disclosures to
stock exchanges