

Ref. No. SE/2019-20/315

February 11, 2020

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

Kind Attn: – Sr. General Manager  
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

**Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Corporation is in the process of updating its existing Medium Term Note Programme through an offering circular in order to enable the Corporation to issue rupee denominated bonds in the international capital markets, subject to necessary regulatory approvals.

In this connection, the Corporation is required to present its standalone Balance Sheet as at December 31, 2019 in the said offering circular, in addition to the financial results of the Corporation for the nine-months ended on that date, which was submitted with the stock exchanges on January 27, 2020.

In terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to ensure uniform and universal dissemination of information and to avoid selective disclosure, we enclose herewith a copy of the said standalone Balance Sheet of the Corporation as at December 31, 2019 as approved by the Management and reviewed by the statutory auditors of the Corporation. The said Balance Sheet is also being uploaded on the website of the Corporation i.e. [www.hdfc.com](http://www.hdfc.com).

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

**For Housing Development Finance Corporation Limited**

*V. Srinivasa Rangan*

✓ **V. Srinivasa Rangan**  
Executive Director

Encl: a.a.

cc: London Stock Exchange  
10, Paternoster Square, London EC4M 7LS

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916

# HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

## Balance Sheet as at December 31, 2019

	Dec 31, 2019 ₹ in Crore	Mar 31, 2019 ₹ in Crore
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	5,579.30	360.80
(b) Bank Balance other than (a) above	1,460.96	1,235.46
(c) Derivative financial instruments	2,523.17	1,403.35
(d) Receivables	136.28	186.86
(e) Loans	4,31,599.70	4,00,759.63
(f) Investments	54,884.48	46,240.35
(g) Other Financial assets	3,053.10	3,894.34
	<b>4,99,236.99</b>	<b>4,54,080.79</b>
<b>(2) Non-Financial Assets</b>		
(a) Current tax assets (Net)	3,034.36	2,750.18
(b) Deferred tax Assets (Net)	792.53	830.91
(c) Investment Property	692.96	321.32
(d) Property, Plant and Equipment	839.10	644.23
(e) Other Intangible assets	10.10	7.10
(f) Other non-financial assets	265.28	143.02
	<b>5,634.33</b>	<b>4,696.76</b>
	<b>5,04,871.32</b>	<b>4,58,777.55</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Derivative financial instruments	1,184.86	1,113.46
(b) Payables	294.29	190.17
(c) Debt Securities	1,74,016.53	1,76,499.20
(d) Borrowings (Other than Debt Securities)	90,257.06	77,667.54
(e) Deposits	1,25,354.68	1,05,598.94
(f) Subordinated Liabilities	5,500.00	5,500.00
(g) Other financial liabilities	17,696.88	13,720.49
	<b>4,14,304.30</b>	<b>3,80,289.80</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	146.43	146.43
(b) Provisions	242.14	209.55
(c) Other non-financial liabilities	594.92	776.30
	<b>983.49</b>	<b>1,132.28</b>
<b>(3) Equity</b>		
(a) Equity Share capital	345.81	344.29
(b) Other Equity	89,237.72	77,011.18
	<b>89,583.53</b>	<b>77,355.47</b>
	<b>5,04,871.32</b>	<b>4,58,777.55</b>

The above Balance Sheet as at December 31, 2019 as approved by the Management and reviewed by the statutory auditors of the Corporation.

  
**V. Srinivasa Rangan**  
 Executive Director

Place: Mumbai  
Date: 11 February 2020

