

**Ref. No. SE/ 2020-21/36**

May 16, 2020

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn: Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head – Listing**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

We wish to inform you that the Reserve Bank of India (RBI) has directed that post merger of HDFC ERGO Health Insurance Limited (formerly Apollo Munich Health Insurance Company Limited) (HDFC ERGO Health) with HDFC ERGO General Insurance Company Limited (HDFC ERGO), subsidiaries of the Corporation, the stake of the Corporation in the merged entity should be brought down to 50% or below within a period of six months from the date of the merger.

Currently, the Corporation holds 51.15% in HDFC ERGO Health and 50.48% in HDFC ERGO and based on the share exchange ratio, the Corporation is entitled to 50.58% stake in the merged entity i.e. HDFC ERGO. The merging entities have filed necessary petitions with National Company Law Tribunal (NCLT), Mumbai and are awaiting approval of NCLT.

RBI has also directed the Corporation to bring down its stake in HDFC Life Insurance Company Limited (HDFC Life), subsidiary of the Corporation, to 50% or below from its existing shareholding of 51.43%, on or before December 16, 2020.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,  
For **Housing Development Finance Corporation Limited**



**Ajay Agarwal**  
**Company Secretary**

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916