

Ref. No. SE/2020-21/46

May 25, 2020

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Certificate under Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is further to our intimation submitted today i.e. May 25, 2020, containing requisite details as required under Regulation 52(4) of Listing Regulations.

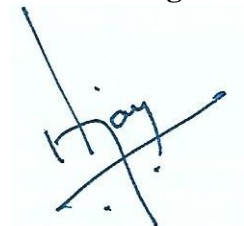
In this regard, please find enclosed the certificate signed by Debenture Trustee under Regulation 52(5) of the Listing Regulations.

We request you to kindly take note of the same.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited



**Ajay Agarwal
Company Secretary**

Encl: a.a.

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Ref. No.: ITSL/OPR/2020-21/ 15473
Date: May 25, 2020

To,
Housing Development Finance Corporation Limited
HDFC House, H. T. Parekh Marg, 165-166,
Backbay Reclamation, Churchgate,
Mumbai – 400 020

Sub: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Housing Development Finance Corporation Limited for the half year ended March 31, 2020

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by **Housing Development Finance Corporation Limited** (“The Company”).

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (‘Regulations’) we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4), without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory