



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Statement of Standalone Assets and Liabilities as at March 31, 2020

Rs in crore

PARTICULARS	As at 31-Mar-20 Audited	As at 31-Mar-19 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	3,141.88	360.80
(b) Bank Balance other than (a) above	283.81	1,235.46
(c) Derivative financial instruments	5,709.28	1,403.35
(d) Receivables		
(I) Trade Receivables	230.06	186.86
(II) Other Receivables	-	-
(e) Loans	439,943.28	400,759.63
(f) Investments	64,944.37	46,240.35
(g) Other Financial assets	2,742.01	3,894.34
Total - Financial Assets	516,994.69	454,080.79
2 Non - Financial Assets		
(a) Current tax assets (Net)	3,101.78	2,750.18
(b) Deferred tax Assets (Net)	1,567.94	830.91
(c) Investment Property	890.43	321.32
(d) Property, Plant and Equipment	986.10	644.23
(e) Other Intangible assets	362.85	7.10
(f) Other non-financial assets	189.77	143.02
Total - Non - Financial Assets	7,098.87	4,696.76
TOTAL - ASSETS	524,093.56	458,777.55
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	320.67	164.75
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	3.90	1.47
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	192.90	188.70
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	176,868.71	177,566.92
(d) Borrowings (Other than Debt Securities)	104,908.64	77,548.54
(e) Deposits	132,324.29	105,598.94
(f) Subordinated Liabilities	5,000.00	5,500.00
(g) Other financial liabilities	15,896.48	13,720.48
Sub Total - Financial Liabilities	435,515.59	380,289.80
2 Non Financial Liabilities		
(a) Current tax liabilities	192.90	146.43
(b) Provisions	260.54	209.55
(c) Other non-financial liabilities	1,966.47	776.30
Sub Total - Non Financial Liabilities	2,419.91	1,132.28
3 EQUITY		
(a) Equity Share capital	346.41	344.29
(b) Other Equity	85,811.65	77,011.18
Sub Total - Equity	86,158.06	77,355.47
TOTAL - EQUITY AND LIABILITIES	524,093.56	458,777.55

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Rs in crore

	Year ended Mar 31, 2020	Year ended Mar 31, 2019	Growth	Quarter ended Mar 31, 2020	Quarter ended Mar 31, 2019	Growth	Quarter ended Dec 31, 2019	Quarter ended Dec 31, 2018	Growth	Quarter ended Sep 30, 2019	Quarter ended Sep 30, 2018	Growth	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Growth
Interest Income	43,905.52	39,294.24	12%	11,225.74	10,320.89	9%	11,009.47	10,242.50	7%	10,851.93	9,634.13	13%	10,818.38	9,096.72	19%
Interest and Other Charges	31,001.36	27,837.67	11%	7,661.84	7,181.85	7%	7,769.55	7,258.61	7%	7,830.70	7,044.53	11%	7,739.27	6,352.68	22%
Net Interest Income	12,904.16	11,456.57	13%	3,563.90	3,139.04	14%	3,239.92	2,983.89	9%	3,021.23	2,589.60	17%	3,079.11	2,744.04	12%
Fees and Other Charges (EIR)	(156.19)	(15.27)		(21.14)	32.87		(26.74)	(90.07)		(71.00)	42.95		(37.31)	(1.02)	
Other Operating Income	1,266.12	1,173.97		339.01	201.24		240.18	311.42		327.93	457.40		359.00	203.91	
Less: Non Interest Expenses	14,014.09	12,615.27		3,881.77	3,373.15		3,453.36	3,205.24		3,278.16	3,089.95		3,400.80	2,946.93	
Staff Expenses	579.28	505.44		137.01	118.92		149.88	134.68		141.08	118.94		151.31	132.90	
Adjustment due to fair value of stock options	13.64	211.09		2.59	3.63		3.11	7.48		3.85	8.62		4.09	191.36	
Establishment Expenses	40.37	107.57		5.17	21.11		9.44	26.42		7.42	24.48		18.34	35.56	
Other Expenses	505.16	438.09		114.94	113.47		125.68	106.91		139.53	111.91		125.01	105.80	
CSR Expenses	211.77	157.85		50.52	45.29		53.75	36.82		53.75	44.74		53.75	31.00	
Depreciation, Amortisation & Impairment	147.74	66.53		43.15	13.42		42.05	26.77		33.31	13.36		29.23	12.98	
Total Expenses	1,497.96	1,486.57		353.38	315.84		383.91	339.08		378.94	322.05		381.73	509.60	
Other Income	24.42	29.97		5.94	6.53		5.98	7.46		6.68	11.35		5.82	4.63	
Profit Before Dividend, Sale of Investments, Fair Value Changes & Provision for Loan Losses	12,540.55	11,158.67	12%	3,534.33	3,063.84	15%	3,075.43	2,873.62	7%	2,905.90	2,779.25	5%	3,024.89	2,441.96	24%
Net gain/(loss) on fair value changes	99.23	552.11		427.58	167.16		39.00	109.04		(322.31)	214.02		(45.04)	61.89	
Fair value gain consequent to merger of GRUH with Bandhan Bank	9,019.81	-		-	-		9,019.81	-		-	-		-	0.00	
Dividend Income	1,080.68	1,130.64		2.08	536.88		3.75	2.14		1,073.80	5.77		1.05	585.85	
Profit on Sale of Investments	3,523.75	1,212.35		2.45	321.01		-	-		1,627.09	891.34		1,894.21	-	
Impairment on financial instruments (Expected Credit Loss)	5,913.10	935.00		1,274.00	398.00		2,995.00	116.00		754.10	401.30		890.00	19.70	
Profit Before Tax	20,350.92	13,118.77	55%	2,692.44	3,690.89	-27%	9,142.99	2,868.80	219%	4,530.38	3,489.08	30%	3,985.11	3,070.00	30%
Tax Expense	2,581.27	3,486.31		459.91	829.31		770.50	755.00		568.85	1,022.00		782.01	880.00	
Profit After Tax	17,769.65	9,632.46	84%	2,232.53	2,861.58	-22%	8,372.49	2,113.80	296%	3,961.53	2,467.08	61%	3,203.10	2,190.00	46%
Other Comprehensive Income	(6,652.31)	(131.53)		(6,012.18)	(38.69)		(806.68)	25.26		(95.43)	(88.93)		261.98	(29.17)	
Total Comprehensive Income	11,117.34	9,500.93	17%	(3,779.65)	2,822.89	-234%	7,565.81	2,139.06	254%	3,866.10	2,378.15	63%	3,465.08	2,160.83	60%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - MARCH 31, 2020

Rs in crore

	Year ended Mar 31, 2020	Year ended Mar 31, 2019	Growth	Quarter ended Mar 31, 2020	Quarter ended Mar 31, 2019	Growth	Quarter ended Dec 31, 2019	Quarter ended Dec 31, 2018	Growth	Quarter ended Sep 30, 2019	Quarter ended Sep 30, 2018	Growth	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Growth
INCOME FROM OPERATIONS															
Interest on Loans	41,639.61	37,324.55		10,613.13	9,772.35		10,482.11	9,584.25		10,294.23	9,250.58		10,250.14	8,717.37	
Other Interest	1,163.70	1,025.90		371.22	256.60		272.01	369.10		255.10	201.17		265.37	199.03	
Income from Deployment in Cash Management Schemes of Mutual Funds	1,102.21	943.79		241.39	291.94		255.35	289.15		302.60	182.38		302.87	180.32	
Interest Income	43,905.52	39,294.24	12%	11,225.74	10,320.89	9%	11,009.47	10,242.50	7%	10,851.93	9,634.13	13%	10,818.38	9,096.72	19%
Fees	573.07	563.13		160.41	169.01		161.66	117.79		109.22	156.85		141.78	119.48	
DSA Commission	(729.26)	(578.40)		(181.55)	(136.14)		(188.40)	(207.86)		(180.22)	(113.90)		(179.09)	(120.50)	
Fees and Other Charges (EIR)	(156.19)	(15.27)		(21.14)	32.87		(26.74)	(90.07)		(71.00)	42.95		(37.31)	(1.02)	
Other Operating Income															
Income on derecognised (assigned) loans	967.87	859.99		237.57	66.17		170.25	255.06		263.88	397.29		296.17	141.47	
Rental Income	70.36	65.07		21.41	20.26		17.99	16.50		17.63	11.80		13.33	16.51	
Fees and Commission Income	192.78	182.41		65.72	76.80		44.54	40.56		46.47	42.58		36.05	22.47	
Profit on Sale of Investments in Properties	35.11	66.50		14.31	38.01		7.40	(0.70)		(0.05)	5.73		13.45	23.46	
	1,266.12	1,173.97	8%	339.01	201.24	0.68	240.18	311.42		327.93	457.40		359.00	203.91	
INTEREST AND OTHER CHARGES															
INTEREST															
Loans	6,645.23	5,014.56		1,633.07	1,458.72		1,641.66	1,470.67		1,672.41	1,272.14		1,698.09	813.03	
Deposits	9,818.99	8,128.47		2,529.66	2,106.70		2,526.15	2,056.86		2,455.84	1,999.74		2,307.34	1,965.17	
Bonds and Debentures	14,317.40	14,529.01		3,443.29	3,572.20		3,544.94	3,704.04		3,646.01	3,717.20		3,683.16	3,535.57	
	30,781.62	27,672.04		7,606.02	7,137.62		7,712.75	7,231.57		7,774.26	6,989.08		7,688.59	6,313.77	
Interest Expenses - Lease Rental Properties	15.95	-		3.89	-		4.16	-		4.51	-		3.39	-	
OTHER CHARGES	203.79	165.63		51.93	44.23		52.64	27.04		51.93	55.45		47.29	38.91	
	31,001.36	27,837.67	11%	7,661.84	7,181.85	7%	7,769.55	7,258.61	7%	7,830.70	7,044.53	11%	7,739.27	6,352.68	22%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- MARCH 31, 2020

	Rs in crore	
	31-Mar-20	31-Mar-19
Individual loans sold (AUM)	65,695	54,601
Loans sold during the last 12 months	24,127	25,150
Spread on Individual Loans	1.92%	1.91%
Spread on Non individual loans	3.14%	3.17%
Spread on Loans	2.27%	2.30%
Net interest margin	3.4%	3.3%
Earnings per Share - Basic (Rs)	102.91	56.53
Earnings per Share - Diluted (Rs)	102.12	56.08
Risk weighted Assets	388,000	306,000
Tier 1 Capital	64,276	
Capital adequacy ratio	17.7%	19.2%
of which Tier I	16.6%	17.6%
Tier II	1.1%	1.6%
Return on Equity	21.7%	
Dividend (Rs) - Face Value of Rs 2 per share	21.00	21.00
Non performing loans - Individual Loans	0.95%	0.70%
Non performing loans - Non-Individual Loans	4.71%	2.34%
Non performing loans	1.99%	1.18%
Provisions and Loan losses	10,988	5,880
Unaccounted gains on listed investments in subsidiary and associate companies	154,461	187,386

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

Rs in crore

Borrowings

	31-Mar-20	31-Mar-19
Term Loans	104,909	77,548
Bonds, Debentures & Commercial Paper	181,869	183,067
Deposits	132,324	105,599
	419,102	366,214

Loans

	31-Mar-20	31-Mar-19
Individuals	325,923	288,819
Corporate Bodies	118,165	110,915
Others	6,815	6,873
Gross Loan Book	450,903	406,607
Less: Impairment Loss allowance (Expected Credit Loss)	10,960	5,847
	439,943	400,760

Assets Under Management

Loan Book on an AUM Basis	31-Mar-20	31-Mar-19
Assets Under Management	516,773	461,913
Less: Outstanding Loans Sold	65,870	55,306
Loans Outstanding	450,903	406,607

Incremental Growth in FY20

Loan Book on an AUM Basis	As % of Total Increase
Individuals	89%
Non-Individuals	11%
Total	100%

Break-Up of Loans Under Management	%
Individuals	76%
Corporate	5%
Lease Rental Discounting	8%
Construction Finance	11%
Total	100%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Mar-20	Mar-19
Gross Stage 1	414,749	383,708
ECL Provision Stage 1	346	239
Net Stage 1	414,403	383,469
Coverage Ratio% Stage 1	0.08%	0.06%
Gross Stage 2	24,865	17,681
ECL Provision Stage 2	5,750	3,140
Net Stage 2	19,115	14,541
Coverage Ratio% Stage 2	23%	18%
Gross Stage 3	10,292	5,743
ECL Provision Stage 3	4,892	2,499
Net Stage 3	5,400	3,244
Coverage Ratio% Stage 3	48%	44%
EAD	449,906	407,132
ECL Provision	10,988	5,878
Net	438,918	401,254
ECL/EAD	2.44%	1.44%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Statement of Consolidated Assets and Liabilities

Rs in Crore

PARTICULARS	31-Mar-20 Audited	31-Mar-19 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	5,198.46	3,183.31
Bank Balances other than above	303.07	1,353.23
Trade and other Receivables	342.89	640.59
Derivative financial instruments	5,758.06	1,403.36
Loans	445,496.16	422,363.83
Investments in Associates (equity method)	48,883.74	43,874.69
Other Investments	51,027.29	32,837.20
Assets of Life Insurance Business	137,331.89	129,869.28
Assets of Non-Life Insurance business	19,868.24	13,417.20
Other financial assets	3,983.72	4,436.32
Total Financial assets	718,193.52	653,379.01
Non-Financial assets		
Current Tax Assets (Net)	3,696.51	3,279.98
Deferred tax assets (Net)	1,699.68	919.07
Investment property	981.52	395.64
Property, plant and equipment	1,744.27	1,188.02
Other intangible assets	1,149.45	101.20
Capital work in Progress	20.38	20.41
Intangible assets under development	38.52	3.81
Other non-financial assets	690.35	962.52
Goodwill on consolidation	1,600.73	625.46
Total Non-Financial Assets	11,621.41	7,496.11
TOTAL ASSETS	729,814.93	660,875.12
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	354.84	164.75
Trade and other Payables	2,404.14	2,460.39
Debt Securities	179,799.15	184,639.73
Borrowings (Other than Debt Securities)	107,914.67	90,256.39
Deposits	132,304.79	107,071.99
Subordinated Liabilities	5,348.93	5,735.70
Liabilities pertaining to Life Insurance Business	131,006.74	125,344.52
Liabilities pertaining to Non Life Insurance Business	17,423.31	11,174.31
Other financial liabilities	16,536.97	14,460.04
Total Financial Liabilities	593,093.54	541,307.82
Non-Financial Liabilities		
Current tax liabilities (Net)	259.84	170.53
Deferred tax liabilities (Net)	32.46	65.43
Provisions	372.09	369.42
Other non-financial liabilities	2,220.52	983.40
Total Non-Financial Liabilities	2,884.91	1,588.78
Total liabilities	595,978.45	542,896.60
EQUITY		
Equity Share capital	346.41	344.29
Other equity	126,132.75	111,388.85
Non-controlling interest	7,357.32	6,245.38
Total Equity	133,836.48	117,978.52
TOTAL LIABILITIES AND EQUITY	729,814.93	660,875.12



**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR
ENDED MARCH 31, 2020**

Rs in crore

PARTICULARS	Year Ended March 31, 2020	Year Ended March 31, 2019
Revenue from Operations		
Interest Income	45,253.26	41,045.30
Surplus from deployment in Cash Management Schemes of Mutual Funds	1,118.90	997.71
Dividend Income	89.21	29.47
Rental Income	47.13	68.05
Fees and commission Income	2,138.82	2,475.11
Fair Value gain consequent to merger of GRUH, an associate, with Bandhan Bank		
Realised gain	1,473.75	-
Gain on fair valuation	8,325.35	-
Net gain on fair value changes	(179.67)	711.34
Profit on Sale of Investments Properties	35.11	21.63
Income on derecognised/assigned loans	967.87	859.99
Premium and other operating income from Life Insurance Business - Policyholder's funds	38,328.46	34,144.27
Net Gain / (Loss) on Investments in Life Insurance business - Policyholder's funds	(10,286.99)	3,633.22
Income from Non-Life Insurance Business	14,414.51	11,929.22
Total Revenue from Operations	101,725.71	95,915.31
Other Income	70.19	279.56
Total Income	101,795.90	96,194.87
Expenses:		
Finance costs	32,109.45	29,525.78
Impairment on financial instruments(Expected Credit Loss)	5,951.12	991.19
Employee benefit expenses	1,356.66	1,448.37
Depreciation, amortisation and impairment	256.11	96.00
Establishment Expenses	56.78	239.71
Claims and other operating expenses of Life Insurance Operations - Policyholder's funds	24,449.40	18,053.07
Changes in Life Insurance contract liabilities and surplus pending transfer	2,168.61	18,379.00
Expenses from Non-Life Insurance Business	13,934.50	11,632.86
Other Expenses	1,066.12	1,119.75
Total Expenses	81,348.75	81,485.73
Profit before share of profit of Associates	20,447.15	14,709.14
Share of profit of Associates (Equity Method)	5,746.10	7,389.82
Profit before tax	26,193.25	22,098.96
Tax Expense		
- Current tax	3,415.75	4,370.02
- Deferred tax	(48.97)	148.43
Total Tax expense	3,366.78	4,518.45
Net Profit After tax	22,826.47	17,580.51
Other Comprehensive Income	(6,213.42)	81.72
Total Comprehensive Income	16,613.05	17,662.23
Profit attributable to:		
Owners of the Corporation	21,434.57	16,231.76
Non-Controlling Interest	1,391.90	1,348.75
Other Comprehensive Income attributable to:		
Owners of the Corporation	(6,374.24)	119.49
Non-Controlling Interest	160.82	(37.77)
Total Comprehensive Income attributable to:		
Owners of the Corporation	15,060.33	16,351.25
Non-Controlling Interest	1,552.72	1,310.98
Earnings per equity share		
Basic (Rs)	124.14	95.40
Diluted (RS)	123.19	94.66

1 Crore = 10 Million