



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2020**

Rs in crore

	Qtr Ended June 30, 2020	Qtr Ended June 30, 2019	Growth
Total Interest Income	11,209.38	10,818.38	4%
Interest and Other Charges	7,817.05	7,739.27	1%
Net Interest Income	3,392.33	3,079.11	10%
Fees and Other Charges (EIR)	(56.99)	(37.31)	
Other Operating Income	325.86	313.96	
Less: Non Interest Expenses	3,661.20	3,355.76	
Staff Expenses	158.96	151.31	
Adjustment due to fair value of stock options	1.47	4.09	
Establishment Expenses	13.29	18.34	
Other Expenses	112.73	125.01	
CSR Expenses	75.33	53.75	
Depreciation, Amortisation & Impairment	34.63	29.23	
Total Expenses	396.41	381.73	
Other Income	1.61	5.82	
Profit Before Dividend, Sale of Investments & Provision for Loan Losses	3,266.40	2,979.85	10%
Dividend Income	298.23	1.05	
Profit on Sale of Investments	1,241.20	1,894.21	
Less Impairment on financial instruments (Expected Credit Loss)	1,199.00	890.00	
Profit Before Tax	3,606.83	3,985.11	
Tax Expense	555.31	782.01	
Profit After Tax	3,051.52	3,203.10	-5%
Other Comprehensive Income	2,018.86	261.98	
Total Comprehensive Income	5,070.38	3,465.08	46%

For Analysis

Reconciliation of Net Interest Income			
Interest Income	11,209.38	10,818.38	4%
Interest Expenses	7,817.05	7,739.27	1%
Reported NII	3,392.33	3,079.11	10%
Negative carry on account of higher liquidity	181.00		
Negative carry on account of equity investments	36.00		
Adjusted NII	3,609.33	3,079.11	17%

For Analysis

Profit Before Tax Adjusted for Dividend, Profit on Sale of Investments, Income on assigned loans, negative carry on higher liquidity and ECL	3,263.98	2,683.68	22%
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1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- JUNE 30, 2020

	Rs in crore	
	30-Jun-20	30-Jun-19
Individual loans sold (AUM)	65,695	58,631
Loans sold during the last 12 months	18,273	22,666
Net interest margin	3.1%	3.3%
Net interest margin (adjusted for negative carry)	3.3%	3.3%
Earnings per Share - Basic (Rs)*	17.62	18.60
Earnings per Share - Diluted (Rs)*	17.55	18.48
Risk weighted Assets	417,810	354,875
Capital adequacy ratio^	17.3%	18.8%
of which Tier I	16.2%	17.3%
Tier II	1.1%	1.5%
Non performing loans - Individual Loans	0.92%	0.72%
Non performing loans - Non-Individual Loans	4.10%	2.68%
Non performing loans #	1.87%	1.29%
Provisions Carried	12,285	6,469
Unaccounted gains on listed investments in subsidiary and associate companies	192,151	207,725

* Not annualised

^ After adjusting for final dividend

As per NHB norms

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - QUARTER ENDED JUNE 30, 2020

Rs in crore

	Qtr Ended June 30, 2020	Qtr Ended June 30, 2019
INCOME FROM OPERATIONS		
Interest on Loans	10,583.45	10,250.14
Other Interest	264.20	265.37
Income from Deployment in Cash Management Schemes of Mutual Funds	361.73	302.87
Interest Income	11,209.38	10,818.38
<i>Fees</i>	86.66	141.78
<i>DSA Commission</i>	(143.65)	(179.09)
Fees and Other Charges (EIR)	(56.99)	(37.31)
Total interest Income	11,152.39	10,781.07
Other Operating Income		
Income on derecognised (assigned) loans	183.42	296.17
Rental Income	16.17	13.33
Fees and Commission Income	32.24	36.05
Profit on Sale of Investments in Properties	-	13.45
Net gain/(loss) on fair value changes	94.03	(45.04)
	325.86	313.96
	11,478.25	11,095.03
INTEREST AND OTHER CHARGES		
INTEREST		
Loans	1,879.64	1,698.09
Deposits	2,689.00	2,307.34
Bonds and Debentures	3,191.05	3,683.16
	7,759.69	7,688.59
Interest Expenses - Lease Rental Properties	3.79	3.39
OTHER CHARGES	53.57	47.29
	7,817.05	7,739.27

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Jun-20	Mar-20	Jun-19
Gross Stage 1	429,667	415,864	391,302
ECL Provision Stage 1	1,045	346	317
Net Stage 1	428,622	415,518	390,985
Coverage Ratio% Stage 1	0.24%	0.08%	0.08%
Gross Stage 2	24,674	24,794	18,794
ECL Provision Stage 2	6,398	5,750	3,676
Net Stage 2	18,276	19,044	15,118
Coverage Ratio% Stage 2	26%	23%	20%
Gross Stage 3	10,199	10,273	6,228
ECL Provision Stage 3	4,842	4,892	2,476
Net Stage 3	5,357	5,381	3,752
Coverage Ratio% Stage 3	47%	48%	40%
EAD	464,540	450,931	416,324
ECL Provision	12,285	10,988	6,469
Net	452,255	439,943	409,855
ECL/EAD	2.64%	2.44%	1.55%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

SUMMARISED BALANCE SHEET UNAUDITED

Rs in crore

	30-Jun-20	30-Jun-19
Assets		
Loans (net of ECL)	453,429	410,158
Investments	74,690	50,750
Other Assets	16,594	11,356
	544,713	472,264
Liabilities		
Equity Capital	347	345
Other Equity	91,185	80,936
Borrowings	432,059	374,884
Other Liabilities	21,122	16,099
	544,713	472,264

Borrowings

	30-Jun-20	30-Jun-19
Term Loans	102,277	84,702
Bonds, Debentures & Commercial Paper	186,447	176,515
Deposits	143,335	113,667
	432,059	374,884

Loans

	30-Jun-20	30-Jun-19
Individuals	328,452	297,502
Corporate Bodies	130,019	112,105
Others	7,214	6,990
Gross Loan Book	465,685	416,597
Less: Impairment Loss allowance (Expected Credit Loss)	12,256	6,439
	453,429	410,158

Assets Under Management

Loan Book on an AUM Basis	30-Jun-20	30-Jun-19
Assets Under Management	531,555	475,933
Less: Outstanding Loans Sold	65,870	59,336
Loans Outstanding	465,685	416,597

Incremental Growth in the Loan Book During the Quarter Ended June 30, 2020

Loan Book on an AUM Basis	As % of Total Increase
Individuals	17%
Non-Individuals	83%
Total	100%

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

CONSOLIDATED RECONCILIATIONS

SUMMARISED BALANCE SHEET UNAUDITED

Rs in crore

	30-Jun-20	30-Jun-19
Assets		
Loans (net of ECL)	458,957	432,560
Assets pertaining to insurance business	171,639	149,863
Investments	111,162	83,483
Other Assets	22,844	15,893
	764,602	681,799
Liabilities		
Equity Capital	347	345
Other Equity	141,663	124,314
Borrowings	437,803	397,215
Liabilities pertaining to Insurance Business	160,622	141,358
Other Liabilities	24,167	18,567
	764,602	681,799



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2020

Rs in crore

PARTICULARS	Quarter ended June 30, 2020	Quarter ended June 30, 2019
1 Revenue from Operations		
- Interest Income	11,168.10	11,386.68
- Surplus from deployment in Cash Management Schemes of Mutual Funds	361.73	311.26
- Dividend Income	8.49	3.39
- Rental Income	10.38	7.59
- Fees and commission Income	438.22	541.58
- Net gain on fair value changes	350.94	(36.89)
- Profit on Sale of Investment Properties	-	13.45
- Net gain on derecognised (assigned) loans	183.42	296.17
- Income from Life Insurance Business	14,270.22	8,268.35
- Income from Non-Life Insurance Business	3,162.07	2,390.87
Total Revenue from Operations	29,953.57	23,182.45
2 Other Income	5.77	57.37
3 Total Income (1+2)	29,959.34	23,239.82
4 Expenses:		
- Finance costs	7,942.45	8,203.31
- Impairment on financial instruments(Expected Credit Loss)	1,204.03	890.39
- Employee benefit expenses	323.82	436.67
- Depreciation, amortisation and impairment	86.31	49.85
- Establishment Expenses	13.20	21.76
- Expenses from Life Insurance Business	13,863.69	7,873.69
- Expenses from Non-Life Insurance Business	3,055.61	2,201.26
- Other Expenses	255.11	259.18
Total Expenses	26,744.22	19,936.11
5 Share of profit of Associates (Equity Method)	1,600.81	1,275.65
6 Profit before tax (3-4+5)	4,815.93	4,579.36
7 Tax Expense		
- Current tax	1,022.76	1,156.58
- Deferred tax	(265.36)	(116.94)
Total Tax expense	757.40	1,039.64
8 Net Profit After tax (6-7)	4,058.53	3,539.72
9 Other Comprehensive Income	2,450.65	543.28
10 Total Comprehensive Income	6,509.18	4,083.00
11 Profit attributable to:		
Owners of the Corporation	3,613.60	3,094.38
Non-Controlling Interest	444.93	445.34
12 Other Comprehensive Income attributable to:		
Owners of the Corporation	2,270.82	488.21
Non-Controlling Interest	179.83	55.07
13 Total Comprehensive Income attributable to:		
Owners of the Corporation	5,884.42	3,582.59
Non-Controlling Interest	624.76	500.41
1 Crore = 10 Million		
Earnings per equity share*		
Basic (₹)	20.86	17.97
Diluted (₹)	20.78	17.86

* Not annualised