



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No.: SE/2020-21/125

August 11, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sub: Qualified institutions placement (“QIP”) of equity shares and secured redeemable non-convertible debentures simultaneously with warrants (together, “Securities”), by Housing Development Finance Corporation Limited (“Corporation”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and other applicable regulations (“Issue”).

This is further to our letters dated August 5, 2020, August 6, 2020 and August 10, 2020 in relation to the launch, opening and closure of the Issue.

In this connection, we wish to inform you that the ‘Committee of Directors – QIP 2020’ of the Corporation at its meeting held today approved the allotment of the following securities to eligible qualified institutional buyers pursuant to the Issue, in terms of the preliminary placement document dated August 5, 2020 and the placement document dated August 10, 2020:

- i. 5,68,18,181 equity shares of Rs. 2 each at an equity issue price of Rs. 1,760 per Equity Share (including a premium of Rs.1,758 per equity share), aggregating Rs.10,000 crore;
- ii. 1,70,57,400 Warrants at an issue price of Rs.180 per Warrant (“Warrant Issue Price”), with a right exercisable by the Warrant holder to exchange each Warrant for one equity share of Rs. 2 each of the Corporation, any time before the expiry of a period of 36 months from the date of its allotment, during which the Warrants may be exercised, i.e. at any time during normal business hours up to 5:00 pm in Mumbai, on or after the date of allotment i.e. August 11, 2020, until August 10, 2023, at an exercise price of Rs. 2,165 per Warrant (“Warrant Exercise Price”); and



Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



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- iii. 36,930 secured redeemable non-convertible debentures of face value of Rs. 10,00,000 each due on August 11, 2023, at par aggregating Rs. 3693 crore carrying a coupon rate of 5.40% payable annually.

Pursuant to the allotment of equity shares as mentioned in clause (i) above, the paid-up share capital of the Corporation stands increased to Rs. 358,28,53,976 consisting of 179,14,26,988 Equity Shares of Rs. 2 each.

The shareholding pattern of the Corporation, before and after the Issue, will be submitted along with the listing application, in the format specified in Regulation 31 of the Listing Regulations.

Further, find enclosed herewith the list of allottees who have been allotted more than 5% of the Securities offered in the Issue, marked as **Annexure A**.

Please note that the Meeting of the 'Committee of Directors – QIP 2020' commenced at 12:15 p.m. and concluded at 12:55 p.m.

We request you to take note of the above and arrange to bring the same to the notice of all concerned.

Thank you

Yours faithfully

For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary
FCS: 9023

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ANNEXURE - A

<u>List of allottees who have been allotted more than 5% of the NCDs offered in the Issue</u>			
Sr. No	Names of the Allottees	No. of NCDs allotted	% of NCDs Offered
1	Axis Bank Limited	11,190	30.30%
2	ICICI Bank Limited	11,190	30.30%
3	Kotak Mahindra Bank Limited	7,830	21.20%
4	Morgan Stanley Asia (Singapore) PTE	3,360	9.10%
5	JM Financial Products Limited	2,250	6.09%
	TOTAL	35,820	96.99



LIST OF ALLOTTEES - EQUITY SHARES - MORE THAN 5% OF THE EQUITY SHARES

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	% to Issue
1	GOVERNMENT OF SINGAPORE	7,596,457	13.37%
2	INVESCO OPPENHEIMER DEVELOPING MARKETS FUND	3,148,882	5.54%
TOTAL		10,743,139	18.91%



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LIST OF ALLOTTEES - WARRANTS - ALLOTTEED MORE THAN 5% OF THE ISSUE SIZE

Sr. No.	Name of the Allottees	No. of Warrants Allotted	% TO THE WARRANT ISSUE
1	VOLRADO VENTURE PARTNERS FUND II	999,600	5.86%
2	SBI BLUE CHIP FUND	1,570,200	9.21%
3	KOTAK BALANCED ADVANTAGE FUND	1,055,400	6.19%
4	Reliance Ventures Limited	1,666,200	9.77%
5	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA MULTI CAP FUND	914,400	5.36%
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE FRONTLINE EQUITY FUND	1,170,000	6.86%
7	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	1,018,200	5.97%
	TOTAL	8,394,000	

