

Ref. No.: SE/2020-21/234

November 25, 2020

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Renaissance Investment Solutions ARC Private Limited**

We wish to inform you that the Corporation has today entered into agreements for investment in Renaissance Investment Solutions ARC Private Limited. The investment would result in holding of 4,98,750 equity shares of Rs. 10 each of representing 19.95% of its share capital for a total consideration of Rs. 49,87,500.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as below:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Name of the entity whose shares are being acquired: Renaissance Investment Solutions ARC Private Limited (Renaissance Investment).  Renaissance Investment will undertake the business of asset reconstruction subject to receipt of approval from RBI.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition is not a related party transaction for the Corporation.  The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not own allegiance to any promoter or promoter group.
Industry to which the entity being acquired belongs	Renaissance Investment will undertake the business of asset reconstruction subject to receipt of approval from RBI.



**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916

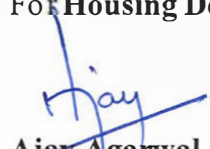
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the said investment. Approval of RBI is required for Renaissance Investment to commence the business of asset reconstruction.
Indicative time period for completion of the acquisition	November 30, 2020
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition/ price at which the shares are being acquired	Rs. 10 per share aggregating to an aggregate consideration of Rs. 49,87,500
Percentage of shareholding/ control acquired and/ or number of shares acquired.	19.95%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Renaissance Investment is incorporated as a Private Limited under the Companies Act, 2013 and certificate of incorporation was issued by the Registrar of Companies, Mumbai on October 28, 2020. Its current registered office is A 401/402, 4 <sup>th</sup> Floor, Delphi, Orchard Avenue, Powai, Mumbai 400076.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**

  
**Ajay Agarwal**  
Company Secretary