

Ref. No.: SE/2020-21/215

November 4, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS – Listing Department

Kind Attn: Head – Listing

Dear Sirs,

Sub: Disclosure under Regulation 52 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is further to our letter dated November 2, 2020 wherein *inter alia* we had submitted the statement of deviation or variation for non- convertible debentures issued during the half-year ended September 30, 2020, in the prescribed format as required under Regulation 52 (7) of the Listing Regulations.

In this connection, for ease of reference of the stakeholders of the Corporation, we once again enclose the said statement of deviation for filing under the designated tab of BSE Listing Centre and NEAPS.

We request you to take the same on record.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**



Ajay Agarwal
Company Secretary

Encl: a a

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Non-Convertible Debentures

Statement of Deviation or Variation

Name of listed entity	Housing Development Finance Corporation Limited
Mode of Fund Raising	Public Issues / Private Placement / Qualified Institutions Placement
Type of instrument	Non-Convertible Debentures / Non-Convertible-Redeemable Preference Shares
Date of Raising Funds	13 April 2020, 27 April 2020, 13 May 2020, 19 May 2020, 10 June 2020, 17 June 2020, 11 August 2020 (QIP), 9 September 2020 and 29 September 2020
Amount Raised	Through Private Placement - INR 27,250 Crores Through QIP - INR 3,693 Crores
Report filed for half year ended	30-Sep-20
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	The Audit & Governance Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the half year ended September 30, 2020
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. crores)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
<u>Funds raised through Private Placement</u> The proceeds of the issue would be utilised for financing/refinancing the housing business requirements of the Corporation.	-	-	-	27,250	-	-
<u>Funds raised through Qualified Institutions Placement</u> The proceeds of the issue has been raised to augment the long term resources of the Corporation, to maintain sufficient liquidity, for general corporate purposes and to finance organic and/or inorganic business opportunities that may arise in financial services including housing finance and/or in areas where the subsidiaries of the Corporation operate.				3,693		

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Housing Development Finance Corporation Ltd.


 Ajay Agarwal
 Company Secretary