



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
(A Public Limited Company incorporated under the Companies Act, 1956)

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation Churchgate, Mumbai – 400 020, CIN: L70100MH1977PLC019916, Tel: +91 022 61766000 Fax: +91 022 2281 1205, E-mail: investorcare@hdfc.com Website: www.hdfc.com

Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020, Tel: +91 022 66316000 Fax: +91 022 2281 1203

**ADDENDUM NO. 1 TO
THE SHELF DISCLOSURE DOCUMENT DATED SEPTEMBER 15, 2020**

[ISSUED BY THE CORPORATION ON SEPTEMBER 29, 2020 IN ACCORDANCE WITH REGULATION 5(2)(b), 19(3), 21, 21A AND SCHEDULE I TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED.]

I. Key Operational and Financial Parameters on a consolidated basis for the financial year ended 2019-20, 2018-19, 2017-18:

Rs. in crores

Parameters	FY 2019-20	FY 2018-19	FY 2017-18
Networth (Net of Non Controlling Interest)	1,26,749.16	1,11,733.14	91,873.25
Total Debt	5,73,797.59	5,24,222.65	4,52,762.36
of which – Non Current Maturities of Long Term Borrowing*	-	-	-
- Short Term Borrowing*	-	-	-
- Current Maturities of Long Term Borrowing*	-	-	-
Net Fixed Assets	2,952.62	1,313.44	1,286.57
Non Current Assets*			
Cash and Cash Equivalents	5,198.46	3,183.31	2,814.70
Current Investments*	-	-	-
Current Assets*	-	-	-
Current Liabilities*	-	-	-
Assets Under Management	795,509.46	715,476.34	605,972.84
Off Balance Sheet Assets	-	-	-
Interest Income	45,253.26	41,045.30	39,120.12
Interest Expense	31,901.06	29,012.79	24,267.30
Provisioning & Write-offs (Impairment on financial instruments (Expected Credit Loss))	5,951.12	991.19	2,143.42
PAT (Before adjustment for minority interest)	22,826.47	17,580.51	13,111.21



Gross NPA (%) (Stand alone)	1.99%	1.18%	1.11%
Net NPA (%) (Stand Alone)	1.49%	0.84%	0.80%
Tier I Capital Adequacy Ratio (%) (HDFC LTD stand alone)	16.60%	17.54%	17.30%
Tier II Capital Adequacy Ratio (%) (HDFC Ltd Stand alone)	1.10%	1.54%	1.86%

* Not available since the financial results are prepared under IND-AS

Gross Debt: Equity Ratio of the Company:- As on June 30, 2020

Before the issue of debt securities	4.72:1
After the issue of debt securities	

Financial Results for quarter ended June 30, 2020

- Un-audited standalone financial results for the quarter ended June 30, 2020 is available on website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2020-07/quarter-ended-standalone-june-30-2020.pdf>
- Un-audited consolidated financial results for the quarter ended June 30, 2020 is available on the website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2020-07/quarter-ended-standalone-june-30-2020.pdf>

II. Postal Ballot:

The members of the Corporation approved the following matters through postal ballot on July 21, 2020. Brief particulars of the resolutions passed through postal ballot are as follows:

Sr. No	Particulars
1	Issuance of securities of the Corporation through one or modes for an aggregate amount not exceeding Rs. 14,000 crore or foreign currency equivalent thereof.
2	Issuance of shares to eligible employees and directors of the Corporation under Employees Stock Option Scheme- 2020

III. 43rd Annual General Meeting:

The members of the Corporation approved the following special resolutions on July 30, 2020. Brief particulars of the special resolutions passed are as follows:

Sr. No	Particulars of Special Resolution
1	Issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on private placement basis for an aggregate amount not exceeding Rs, 1,25,000 crore
2	Sale of shares held in HDFC ERGO General Insurance Company Limited, a material subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India
3	Sale of shares held in HDFC Life Insurance Company Limited, a material listed subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India



IV. Qualified Institutions Placement:

The Corporation in terms of the placement document dated August 10, 2020 allotted the following securities to eligible qualified institutional buyers on a Qualified Institutions Placement basis:

- i. 5,68,18,181 equity shares of Rs. 2 each at an equity issue price of Rs. 1,760 per Equity Share (including a premium of Rs.1,758 per equity share), aggregating Rs.10,000 crore;
- ii. 1,70,57,400 Warrants at an issue price of Rs.180 per Warrant ("Warrant Issue Price"), with a right exercisable by the Warrant holder to exchange each Warrant for one equity share of Rs. 2 each of the Corporation, any time before the expiry of a period of 36 months from the date of its allotment, during which the Warrants may be exercised at an exercise price of Rs. 2,165 per Warrant ("Warrant Exercise Price"); and
- iii. 36,930 secured redeemable non-convertible debentures of face value of Rs. 10,00,000 each due on August 11, 2023, at par aggregating Rs. 3693 crore carrying a coupon rate of 5.40% payable annually.

V. Details of appointment/re-appointment of Directors:

Name	Designation	DIN	Remarks
Ms. Renu Sud Karnad	Managing Director	00008064	Re-appointed as Managing Director with effect from January 1, 2020 till September 2, 2022, pursuant to shareholder's approval at the 43 rd Annual General Meeting held on July 30, 2020.
Mr. V. Srinivasa Rangan	Executive Director	00030248	Re-appointed as a Whole-time Director (designated as Executive Director) for a period of 5 years with effect from January 1, 2020, pursuant to shareholder's approval at the 43 rd Annual General Meeting held on July 30, 2020.

VI. Equity Shares allotted during the period July 1, 2020 to September 29, 2020:

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium Rs.
						No. of Equity Shares	Equity Capital (Rs.)		
11-Aug-2020	56818181	2	1760.00	99999998560.00	QIP	1791426988	3582853976	1758.00	99886362198.00
17-Aug-2020	306320	2	1014.65	310807588.00	ESOS-14	1791733308	3583466616	1012.65	310194948.00
17-Aug-2020	18264	2	1569.85	28671740.40	ESOS-17	1791751572	3583503144	1567.85	28635212.40
25-Aug-2020	1008885	2	1014.65	1023665165.25	ESOS-14	1792760457	3585520914	1012.65	1021647395.25
25-Aug-2020	20719	2	1569.85	32525722.15	ESOS-17	1792781176	3585562352	1567.85	32484284.15
08-Sep-2020	1239840	2	1014.65	1258003656.00	ESOS-14	1794021016	3588042032	1012.65	1255523976.00
08-Sep-2020	19918	2	1569.85	31268272.30	ESOS-17	1794040934	3588081868	1567.85	31228436.30
23-Sep-2020	1745680	2	1014.65	1771254212	ESOS-14	1795786614	3591573228	1012.65	1767762852.00



Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium Rs.
						No. of Equity Shares	Equity Capital (Rs.)		
23-Sep-2020	19318	2	1569.85	30326362.30	ESOS-17	1795805932	3591611864	1567.85	30287726.30

Note:

The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group. To the best of its knowledge and belief, the Corporation does not have any arrangement, the operation or consequence of which might directly or indirectly result in a change in its ownership, control or management. Therefore, there are 'NIL' shares pledged or encumbered by the promoters.

*All the said shares are held in dematerialized form

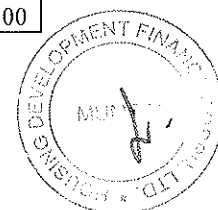
VII. Details of Non-Convertible Debentures allotted during the period July 1, 2020 to September 29, 2020

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
QIP 2020	INE001A07SP7	3 yrs	5.40%	3693.00	11-Aug-20	11-Aug-23	AAA / Stable by CRISIL & ICRA	Secured	Refer Note.
X-007	INE001A07SQ5	2 yrs	4.95%	2000.00	09-Sep-20	09-Sep-22	AAA / Stable by CRISIL & ICRA	Secured	Refer Note.

Note: Secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.

VIII. Details of Commercial Paper issued from July 1, 2020 to September 29, 2020

Maturity Date	Amount (Rs. in crore)
09-Nov-20	3,000.00
26-Aug-21	2,900.00
28-Oct-20	2,000.00
18-Dec-20	3,000.00
27-Nov-20	2,000.00
10-Dec-20	1,500.00



IX. Disclosures pertaining to Wilful Default:

No bank or financial institution has declared the Corporation or our directors as a Wilful Defaulter.

Further details as set out below are Not Applicable:

- (a) Name of the bank declaring the entity as a wilful defaulter- NA
- (b) The year in which the entity is declared as a wilful defaulter- NA
- (c) Outstanding amount when the entity is declared as a wilful defaulter- NA
- (d) Name of the entity declared as a wilful defaulter- NA
- (e) Steps taken, if any, for the removal from the list of wilful defaulters- NA
- (f) Other disclosures, as deemed fit by the issuer in order to enable investors to take informed decisions- NA
- (g) Any other disclosure as specified by the Board- NA

For Housing Development Finance Corporation Limited

V. Srinivasa Rangan
V Srinivasa Rangan
Executive Director

Date: September 29, 2020
Place: Mumbai



