



HDFC Ltd Signs MOU with CII's Indian Green Building Council (IGBC) to Promote Green Building Initiatives

Mumbai, December 23, 2020: HDFC Ltd, India's premier housing finance company signed a Memorandum of Understanding (MOU) with the Indian Green Building Council (IGBC) to promote green buildings in the country. HDFC intends to work with IGBC to create awareness and promote financing of green buildings in the country.

Under the MOU, HDFC and IGBC will promote green housing by jointly organising training and awareness programmes to facilitate capacity building across the country.

Mr. Amrit Abhijat, IAS, Joint Secretary, Ministry of Housing & Urban Affairs said, "It is a unique initiative to promote green buildings which is the need of the hour and I am glad to know that a financial institution like HDFC has devised specific policies to promote green buildings."

Speaking on the occasion, Mr. S K Hota, Managing Director, NHB emphasised the need for promoting and popularising green labelled housing amongst the low and middle income segments. He also stressed on making adequate green labelled affordable housing stock available as an option to home buyers in all marketing platforms.

Speaking on the occasion, Ms. Renu Sud Karnad, Managing Director, HDFC Ltd said, "We are witnessing a huge growth in the housing sector with the government's focus on 'Housing for All by 2022'. With the lowest ever interest rates on home loans, stable property prices and concessions on stamp duty rates by some states, the demand for housing is likely to increase. As the sector is growing rapidly, preserving the environment is of utmost importance. We need more energy efficient, smart, green buildings. This MOU will enable us to promote more financing of green buildings in India. As stakeholders, we all have a role to play in reducing our carbon footprint and safeguarding the environment."

Mr V Suresh, Chairman, IGBC, said "NHB & HDFC service to the nation in supporting development of building habitats of all forms is unparalleled especially in Housing Sector. IGBC is committed to contribute in the sustainable development of built environment in the country. The contribution of Financial Institutions like NHB, HDFC, etc in this green journey has been phenomenal. Today's formal engagement with HDFC will help advance the National green building movement."

Mr Ravi Aggarwal, Cofounder and Group Managing Director – Signature Global, who are developing affordable green projects in Gurgaon (Haryana) said, "All buildings in India should have green components. Developing green buildings in the country is highly recommended as pollution is on the rise here. Encouraging more and more developers to go for green building concept is the need of the hour. The government should incentivize developers by offering 10% additional FAR in return. We are developing 7 IGBC gold rated



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residential projects at the moment which contribute to the environment in every possible way and promise to offer better lives to its residents.”

HDFC as of Dec, 23, 2020 has disbursed over 14,000 Cr worth retail loans to home buyers in 310 certified green building projects across the country. Further 75% of HDFC's lease rental discounting portfolio has green ratings.

Government is also pushing green building movement in India by offering fast track environmental clearance for green building projects which are pre-certified/ provisionally certified by IGBC. Additional FAR (Floor Area Ratio) is also been given in some states to such projects ranging from 1-10% depending upon the rating of project. Property Tax rebate is also being given to property owners in few states based on the rating of the project.

A Green building, or sustainable design, is the practice of increasing the efficiency with which buildings and their sites use energy, water, and materials, and of reducing impacts on human health and the environment for the entire lifecycle of a building. Green-building concepts extend beyond the walls of buildings and include site planning, community and land-use planning issues as well. A 'green' building, in its design, construction or operation, reduces or eliminates negative impacts, and can create positive impacts, on our climate and natural environment. Green buildings preserve precious natural resources and improve our quality of life.

About HDFC

HDFC Ltd. is India's leading mortgage lender and a well - established financial conglomerate. It has assisted more than 79 Lakh customers in acquiring their own home over the last 4 decades. With a wide network of 588 inter connected offices, it caters to various towns and cities across India. HDFC Ltd has offices in London, Dubai and Singapore and service associates in Kuwait, Oman, Qatar, Sharjah, Abu Dhabi and Saudi Arabia – Al Khobar, Jeddah and Riyadh to assist non-resident Indians and PIO's. For more information on HDFC, please visit www.hdfc.com.

About Confederation of Indian Industry (CII)

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering industry, Government, and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, playing a proactive role in India's development process. Founded in 1895, India's premier business association has over 9,000 members, from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 3,00,000 enterprises from around 276 national and regional sectoral industry bodies.



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CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

With 66 offices, including 10 Centres of Excellence, in India, and 11 overseas offices in Australia, China, Egypt, France, Germany, Indonesia, Singapore, South Africa, UAE, UK, and USA, as well as institutional partnerships with 355 counterpart organizations in 126 countries, CII serves as a reference point for Indian industry and the international business community.

About Indian Green Building Council (IGBC)

The Indian Green Building Council (IGBC), which is part of Confederation of Indian Industry, was formed in the year 2001. The IGBC is a consensus based, not-for-profit organization, representing the building industry, consisting of architects, builders, consultants, manufacturers, institutions and others. The vision of the Council is to Enable sustainable built environment for all and make India one of the global leaders in sustainable built environment by 2025.

The Council members work together to develop green building standards & guidelines and educational tools that enable the adoption of sustainable building designs and practices.

With a footprint of 20,000 sq. ft. in 2003, today IGBC has over 7 Billion sq. ft. of green building footprint, spread across various geographic locations of the country.

The Council's activities have enabled a market transformation with regard to green building concepts, materials and technologies.

Indian Green Building Council (IGBC) has launched 25 different rating programs to suit variety of building types, such as,

- IGBC Green Homes
- IGBC Green Affordable Housing
- IGBC Green Residential Societies
- IGBC Green Schools
- IGBC Green Mass Rapid Transit Systems
- IGBC Green Mass Existing Rapid Transit Systems
- IGBC Green Railway Stations
- IGBC Green Place of Worship
- IGBC Green Factory Buildings
- IGBC Green New Buildings
- IGBC Green Existing Buildings
- IGBC Green Resorts
- IGBC Green Interiors
- IGBC Green Campus
- IGBC Green Hill Habitat
- IGBC Green Villages
- IGBC Green Township
- IGBC Green Landscape
- IGBC Green SEZ



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- IGBC Green Datacentres
- IGBC Green Healthcare Facilities
- IGBC Health & Wellbeing
- IGBC Green Cities
- IGBC Green Existing Cities
- IGBC Net Zero Energy

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