



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

Rs in crore

	Nine Months Ended Dec 31, 2020	Nine Months Ended Dec 31, 2019	Growth	Quarter ended Dec 31, 2020	Quarter ended Dec 31, 2019	Growth	Quarter ended Sep 30, 2020	Quarter ended Sep 30, 2019	Growth	Quarter ended June 30, 2020	Quarter ended June 30, 2019	Growth
Total Interest Income	33,155.73	32,679.78	1%	10,900.70	11,009.47	-1%	11,045.65	10,851.93	2%	11,209.38	10,818.38	4%
Interest and Other Charges	22,048.81	23,339.52	-6%	6,832.65	7,769.55	-12%	7,399.11	7,830.70	-6%	7,817.05	7,739.27	1%
Net Interest Income	11,106.92	9,340.26	19%	4,068.05	3,239.92	26%	3,646.54	3,021.23	21%	3,392.33	3,079.11	10%
Fees and Other Charges (EIR)	(164.00)	(135.06)		(63.31)	(26.75)		(43.70)	(71.00)		(56.99)	(37.31)	
Other Operating Income	1,439.80	598.76		710.29	279.18		403.65	5.62		325.86	313.96	
	12,382.72	9,803.96		4,715.03	3,492.35		4,006.49	2,955.85		3,661.20	3,355.76	
Less: Non Interest Expenses												
Staff Expenses	437.92	442.27		143.41	149.88		135.55	141.08		158.96	151.31	
Adjustment due to fair value of stock options	194.15	11.05		147.12	3.11		45.56	3.85		1.47	4.09	
Establishment Expenses	29.84	35.20		8.96	9.44		7.59	7.42		13.29	18.34	
Other Expenses	372.76	390.22		128.54	125.68		131.49	139.53		112.73	125.01	
CSR Expenses	142.50	161.25		57.50	53.75		9.67	53.75		75.33	53.75	
Depreciation, Amortisation & Impairment	122.20	104.59		51.62	42.05		35.95	33.31		34.63	29.23	
Total Expenses	1,299.37	1,144.58		537.15	383.91		365.81	378.94		396.41	381.73	
Other Income	15.69	18.49		9.34	5.99		4.74	6.68		1.61	5.82	
Profit Before Fair Value Gains on merger of GRUH with Bandhan Bank , Dividend, Sale of Investments & Provision for Loan Losses	11,099.04	8,677.87	28%	4,187.22	3,114.43	34%	3,645.42	2,583.59	41%	3,266.40	2,979.85	10%
Fair Value Gain consequent to merger of GRUH with Bandhan Bank	-	9,019.81		-	9,019.81		-	-		-	-	
Dividend Income	623.42	1,078.60		2.22	3.75		322.97	1,073.80		298.23	1.05	
Profit on Sale of Investments	1,397.69	3,521.30		157.10	-		(0.61)	1,627.09		1,241.20	1,894.21	
Less Impairment on financial instruments (Expected Credit Loss)	2,229.00	4,639.10		594.00	2,995.00		436.00	754.10		1,199.00	890.00	
Profit Before Tax	10,891.15	17,658.48		3,752.54	9,142.99		3,531.78	4,530.38		3,606.83	3,985.11	
Tax Expense	2,043.68	2,121.36		826.71	770.50		661.66	568.85		555.31	782.01	
Profit After Tax	8,847.47	15,537.12	-43%	2,925.83	8,372.49	-65%	2,870.12	3,961.53	-28%	3,051.52	3,203.10	-5%
Other Comprehensive Income	2,939.68	(640.13)		2,325.84	(806.68)		(1,405.02)	(95.43)		2,018.86	261.98	
Total Comprehensive Income	11,787.15	14,896.99	-21%	5,251.67	7,565.81	-31%	1,465.10	3,866.10	-62%	5,070.38	3,465.08	46%

For Analysis

Profit Before Tax Adjusted for Dividend, Profit on Sale of Investments, Fair Value Adjustments Income on assigned loans, Charge for ESOPs and ECL	10,050.11	8,286.97	21%	3,693.74	2,908.29	27%	3,365.95	2,645.87	27%	2,990.42	2,732.81	9%
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1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - NINE MONTHS ENDED DECEMBER 31, 2020

Rs in crore

	Nine Months Ended Dec 31, 2020	Nine Months Ended Dec 31, 2019	Growth	Quarter ended Dec 31, 2020	Quarter ended Dec 31, 2019	Growth	Quarter ended Sep 30, 2020	Quarter ended Sep 30, 2019	Growth	Quarter ended June 30, 2020	Quarter ended June 30, 2019	Growth
INCOME FROM OPERATIONS												
Interest on Loans	31,579.83	31,026.48		10,431.17	10,482.11		10,565.21	10,294.23		10,583.45	10,250.14	
Other Interest	910.12	792.48		342.32	272.01		303.60	255.10		264.20	265.37	
Income from Deployment in Cash Management Schemes of Mutual Funds	665.78	860.82		127.21	255.35		176.84	302.60		361.73	302.87	
Interest Income	33,155.73	32,679.78		10,900.70	11,009.47		11,045.65	10,851.93		11,209.38	10,818.38	
Fees	455.50	412.65		188.53	161.65		180.31	109.22		86.66	141.78	
DSA Commission	(619.50)	(547.71)		(251.84)	(188.40)		(224.01)	(180.22)		(143.65)	(179.09)	
Fees and Other Charges (EIR)	(164.00)	(135.06)		(63.31)	(26.75)		(43.70)	(71.00)		(56.99)	(37.31)	
Total interest Income	32,991.73	32,544.72		10,837.39	10,982.72		11,001.95	10,780.93		11,152.39	10,781.07	
Other Operating Income												
Income on derecognised (assigned) loans	752.74	730.30		410.28	170.25		159.04	263.88		183.42	296.17	
Rental Income	52.50	48.95		16.54	17.99		19.79	17.63		16.17	13.33	
Fees and Commission Income	144.22	127.06		53.15	44.54		58.83	46.47		32.24	36.05	
Profit on Sale of Investments in Properties	-	20.80		-	7.40		-	(0.05)		0.00	13.45	
Net gain/(loss) on fair value changes	490.34	(328.35)		230.32	39.00		165.99	(322.31)		94.03	(45.04)	
	1,439.80	598.76		710.29	279.18		403.65	5.62		325.86	313.96	
	34,431.53	33,143.48	4%	11,547.68	11,261.90	3%	11,405.60	10,786.55	6%	11,478.25	11,095.03	3%
INTEREST AND OTHER CHARGES												
INTEREST												
Loans	4,809.47	5,012.16		1,301.77	1,641.67		1,628.06	1,672.40		1,879.64	1,698.09	
Deposits	8,026.74	7,289.33		2,616.45	2,526.15		2,721.29	2,455.84		2,689.00	2,307.34	
Bonds and Debentures	9,028.74	10,874.11		2,850.97	3,544.94		2,986.72	3,646.01		3,191.05	3,683.16	
	21,864.95	23,175.60		6,769.19	7,712.76		7,336.07	7,774.25		7,759.69	7,688.59	
Interest Expenses - Lease Rental Properties	11.57	12.06		3.97	4.16		3.81	4.51		3.79	3.39	
OTHER CHARGES	172.29	151.86		59.49	52.63		59.23	51.94		53.57	47.29	
	22,048.81	23,339.52	-6%	6,832.65	7,769.55	-12%	7,399.11	7,830.70	-6%	7,817.05	7,739.27	1%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- December 31, 2020

	Rs in crore		
	31-Dec-20	31-Mar-20	31-Dec-19
Individual loans sold (AUM)	68,073	65,695	63,679
Loans sold during the last 12 months	16,956	24,127	21,066
Spread on Individual Loans	1.94%	1.92%	1.93%
Spread on Non-Individual Loans	3.14%	3.14%	3.14%
Spread on Loans	2.28%	2.27%	2.27%
Net interest margin	3.4%	3.4%	3.3%
Earnings per Share - Basic (Rs)*	50.10	102.91	90.05
Earnings per Share - Diluted (Rs)*	49.95	102.12	89.36
~Risk weighted Assets	408,500	393,000	380,500
Tier I Capital	81,103	64,582	65,593
Capital adequacy ratio	20.9%	17.6%	18.6%
of which Tier I	19.9%	16.5%	17.3%
Tier II	1.0%	1.1%	1.3%
Non-performing loans - Individual Loans	0.79%	0.95%	0.75%
Non-performing loans - Non-Individual Loans	4.00%	4.71%	2.91%
Non-performing loans #	1.67%	1.99%	1.36%
Proforma Non-Performing Loans			
Non-performing loans - Individual Loans	0.98%		
Non-performing loans - Non-Individual Loans	4.35%		
Non-performing loans	1.91%		
Provisions Carried	12,342	10,988	9,934
Loan amount to be restructured under RBI Resolutuion Framework for COVID-19 Related Stress (% of AUM)	0.90%		
Write offs for Q3 FY 21	674		
Unaccounted gains on listed investments in subsidiary and associate companies	252,910	154,461	233,608

* Not annualised

As per regulatory norms

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Dec-20	Sep-20	Jun-20	Mar-20	Dec-19
Gross Stage 1	437,507	440,430	429,667	415,864	411,675
ECL Provision Stage 1	892	1,316	1,045	346	194
Net Stage 1	436,615	439,114	428,622	415,518	411,481
Coverage Ratio% Stage 1	0.20%	0.30%	0.24%	0.08%	0.05%
Gross Stage 2	34,208	23,313	24,674	24,794	22,292
ECL Provision Stage 2	6,008	5,905	6,398	5,750	6,309
Net Stage 2	28,200	17,408	18,276	19,044	15,983
Coverage Ratio% Stage 2	18%	25%	26%	23%	28%
Gross Stage 3	11,002	10,370	10,199	10,273	6,996
ECL Provision Stage 3	5,442	5,083	4,842	4,892	3,431
Net Stage 3	5,560	5,287	5,357	5,381	3,565
Coverage Ratio% Stage 3	49%	49%	47%	48%	49%
EAD	482,717	474,113	464,540	450,931	440,963
ECL Provision	12,342	12,304	12,285	10,988	9,934
Net	470,375	461,809	452,255	439,943	431,029
ECL/EAD	2.56%	2.60%	2.64%	2.44%	2.25%



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

SUMMARISED BALANCE SHEET UNAUDITED

Rs in crore

	31-Dec-20	31-Dec-19
Assets		
Loans (net of ECL)	471,597	431,600
Investments	71,686	54,884
Other Assets	17,223	19,388
	560,506	505,872
Liabilities		
Equity Capital	360	346
Other Equity	105,720	89,238
Borrowings	433,917	396,224
Other Liabilities	20,509	20,064
	560,506	505,872

Borrowings

	31-Dec-20	31-Dec-19
Term Loans	102,218	90,156
Bonds, Debentures & Commercial Paper	188,105	180,713
Deposits	143,594	125,355
	433,917	396,224

Loans

	31-Dec-20	31-Dec-19
Individuals	351,938	318,520
Corporate Bodies	124,720	115,430
Others	7,261	7,522
Gross Loan Book	483,919	441,472
Less: Impairment Loss allowance (Expected Credit Loss)	12,322	9,872
	471,597	431,600

Assets Under Management

	31-Dec-20	31-Dec-19
Loan Book on an AUM Basis		
Assets Under Management	552,167	505,401
Less: Outstanding Loans Sold	68,248	63,929
Loans Outstanding	483,919	441,472

Incremental Growth in the Loan Book During the Nine months ended December 31, 2020

	As % of Total Increase
Individuals	80%
Non-Individuals	20%
Total	100%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

Rs in crore

PARTICULARS	Nine Months Ended Dec-31, 2020	Nine Months Ended Dec-31, 2019	Quarter Dec-31-2020	Quarter Dec-31-2019	Quarter ended Sep 30, 2020	Quarter ended Sep 30, 2019	Quarter ended June 30, 2020	Quarter ended June 30, 2019
1 Revenue from Operations								
- Interest Income	33,582.24	33,862.63	11,182.63	11,184.65	11,231.51	11,282.65	11,168.10	11,395.33
- Surplus from deployment in Cash Management Schemes of Mutual Funds	666.83	877.51	127.76	255.35	177.34	310.90	361.73	311.26
- Dividend Income	29.74	63.80	6.74	16.23	14.51	25.80	8.49	21.77
- Rental Income	36.29	31.89	11.89	12.35	14.02	11.95	10.38	7.59
- Fees and commission Income	1,435.37	1,627.13	508.07	552.17	489.08	533.38	438.22	541.58
- Profit on loss of control over a subsidiary	-	9,799.10	-	1,798.81	-	8,000.29	-	-
- Net gain/(loss) on fair value changes	1,350.37	(172.80)	649.31	138.04	350.12	(294.46)	350.94	(16.38)
- Profit on Sale of Investment and Investment Properties	-	23.25	-	6.36	-	3.44	-	13.45
- Net gain on derecognised (assigned) loans	710.43	730.30	367.97	170.25	159.04	263.88	183.42	296.17
- Income from Life Insurance Business	51,912.90	28,021.66	21,302.95	11,449.68	16,339.73	8,303.63	14,270.22	8,268.35
- Income from Non-Life Insurance Business	13,571.43	10,261.16	5,101.74	3,488.07	5,307.62	4,382.22	3,162.07	2,390.87
Total Revenue from Operations	103,295.60	85,125.63	39,259.06	29,071.96	34,082.97	32,823.68	29,953.57	23,229.99
2 Other Income	21.78	38.27	8.53	1.23	7.48	27.21	5.77	9.83
3 Total Income (1+2)	103,317.38	85,163.90	39,267.59	29,073.19	34,090.45	32,850.89	29,959.34	23,239.82
4 Expenses:								
- Finance costs	22,415.27	24,309.01	6,954.48	7,885.13	7,518.34	8,220.57	7,942.45	8,203.31
- Impairment on financial instruments	2,309.45	4,641.70	625.98	2,998.16	479.44	753.15	1,204.03	890.39
- Employee benefit expenses	1,192.93	1,039.32	500.35	156.32	368.76	446.33	323.82	436.67
- Depreciation, amortisation and impairment	266.18	171.84	90.52	67.78	89.35	54.21	86.31	49.85
- Establishment Expenses	38.38	48.36	12.76	19.48	12.42	7.12	13.20	21.76
- Expenses from Life Insurance Business	51,015.56	27,257.31	21,083.49	11,304.39	16,068.38	8,098.16	13,863.69	7,854.76
- Expenses from Non-Life Insurance Business	12,849.68	9,871.67	4,700.12	3,523.78	5,093.95	4,146.63	3,055.61	2,201.26
- Other Expenses	700.39	710.76	249.34	169.10	195.94	263.55	255.11	278.11
Total Expenses	90,787.84	68,049.97	34,217.04	26,124.14	29,826.58	21,989.72	26,744.22	19,936.11
5 Share of profit of Associates (Equity Method)	5,003.46	4,128.39	1,760.22	1,651.74	1,642.43	1,201.00	1,600.81	1,275.65
6 Profit before tax (3-4+5)	17,533.00	21,242.32	6,810.77	4,600.79	5,906.30	12,062.17	4,815.93	4,579.36
7 Tax Expense								
- Current tax	2,761.02	2,606.34	964.00	873.52	774.26	576.24	1,022.76	1,156.58
- Deferred tax	(46.19)	151.09	122.54	(469.21)	96.63	737.24	(265.36)	(116.94)
Total Tax expense	2,714.83	2,757.43	1,086.54	404.31	870.89	1,313.48	757.40	1,039.64
8 Net Profit After tax (6-7)	14,818.17	18,484.89	5,724.23	4,196.48	5,035.41	10,748.69	4,058.53	3,539.72
9 Other Comprehensive Income	3,509.95	(257.36)	2,750.25	(937.30)	(1,690.95)	136.66	2,450.65	543.28
10 Total Comprehensive Income	18,328.12	18,227.53	8,474.48	3,259.18	3,344.46	10,885.35	6,509.18	4,083.00
11 Profit attributable to:								
Owners of the Corporation	13,390.04	17,318.37	5,176.76	3,835.38	4,599.68	10,388.61	3,613.60	3,094.38
Non-Controlling Interest	1,428.13	1,166.52	547.47	361.10	435.73	360.08	444.93	445.34
12 Other Comprehensive Income attributable to:								
Owners of the Corporation	3,313.40	(343.58)	2,657.69	(940.40)	(1,615.11)	108.61	2,270.82	488.21
Non-Controlling Interest	196.55	86.22	92.56	3.10	(75.84)	28.05	179.83	55.07
13 Total Comprehensive Income attributable to:								
Owners of the Corporation	16,703.44	16,974.79	7,834.45	2,894.98	2,984.57	10,497.22	5,884.42	3,582.59
Non-Controlling Interest	1,624.68	1,252.74	640.03	364.20	359.89	388.13	624.76	500.41
Earnings per equity share*								
Basic (₹)	75.82	100.57	28.79	22.16	26.09	60.24	20.86	17.97
Diluted (₹)	75.60	99.61	28.74	21.95	25.99	59.80	20.78	17.86

* Not annualised

1 Crore = 10 Million