

Ref. No. SE/ 2021-22/3

April 3, 2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following:

1. The individual loan business continued to see strong improvements during the quarter ended March 31, 2021.
2. Loans assigned: During the quarter ended March 31, 2021, pursuant to the buyback option embedded in the home loan arrangement between the Corporation and HDFC Bank, the Corporation assigned loans to HDFC Bank amounting to ₹ 7,503 crore compared to ₹ 5,479 crore in the corresponding quarter of the previous year.

Individual loans sold in the preceding 12 months amounted to ₹ 18,980 crore (Previous Year: ₹ 24,127 crore).

3. Reference is drawn to the notices to the stock exchanges by the Corporation dated September 4, 2020 and February 2, 2021 regarding 'Grant of Stock Options under Employees Stock Option Scheme 2020' (ESOS-2020). Under Indian Accounting Standards (IndAS), the employee stock options are required to be fair valued and charged to the Statement of Profit and Loss as a part of employee benefit expenses primarily over the two year vesting period. This would result in a charge to the Statement of Profit and Loss of approximately ₹ 144 crore during the quarter ended March 31, 2021.

Gross income from dividend for the quarter ended March 31, 2021 was ₹ 110 crore (PY: ₹ 2 crore).

5. During the quarter ended March 31, 2021, there was no sale of investments in subsidiary/associate companies (PY: nil).

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



Kindly note that the above figures are subject to audit by the statutory auditors of the Corporation.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**


Ajay Agarwal
Company Secretary



CC: London Stock Exchange
10, Paternoster Square, London, EC4M 7LS