

Ref. No.: SE/2021-22/14

April 7, 2021

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of stake in Reliance Power Limited**

This is with reference to our earlier disclosure informing you that the Corporation through Axis Trustee Services Limited had invoked pledge on certain shares of Reliance Power Limited (Reliance Power).

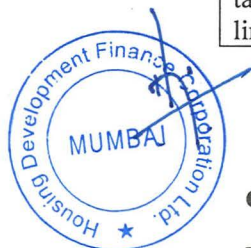
In this connection, we wish to inform you that the Corporation has sold part of the said shares and accordingly, out of abundant caution, please find below the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Reliance Power Ltd.  For the financial year ended on March 31, 2020, the standalone total revenue of Reliance Power Ltd. aggregated to Rs. 339.42 crore and the balance sheet size was Rs. 17,436.51 crore.
Whether the sale would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Not applicable  Shares were sold through stock exchanges in secondary market
Industry to which the entity being sold belongs	Power sector
Objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity)	Sale of shares which were acquired through invocation of pledge

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020, INDIA



Brief details of any governmental or regulatory approvals required for the sale	Nil
Indicative time period for completion of the sale / Date of completion of sale	The shares have been sold between August 11, 2020 and April 6, 2021 (including these dates).
Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
Cost of sale/ price at which the shares are being sold	The sale transactions were carried out through stock exchanges at the respective prevailing market prices. The aggregate consideration received for sale of 6,25,00,000 shares is Rs. 30,63,10,757.
Percentage of shareholding/ control divested and/ or number of shares sold	Cumulatively 6,25,00,000 equity shares representing 2.23% (including 0.36% sold on April 6, 2021) of the issued and paid-up share capital of Reliance Power.
Brief background about the entity sold in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the entity being sold has presence and any other significant information (in brief)	<p>Reliance Power together with its subsidiaries (“the Reliance Power Group”) is primarily engaged in the business of generation of power. The projects under development include coal, gas, hydro, wind and solar based energy projects. The portfolio of the Reliance Power Group also includes Ultra Mega Power Projects (UMPPs).</p> <p>The Company is a public limited company incorporated and domiciled in India under the provisions of the Companies Act, 1956.</p> <p>Aggregate Standalone Revenue of Reliance Power for the last 3 financial years:          FY18: Rs. 489.50 crore          FY19: Rs. 344.96 crore          FY20: Rs. 339.42 crore</p>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**

  
**Ajay Agarwal**  
 Company Secretary

