

Ref. No. SE/ 2021-22/30

April 21, 2021

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Co-lending Partnership to offer housing loans with Indiabulls Housing Finance Limited (Indiabulls HFL)

The Corporation has entered into a strategic co-lending partnership with Indiabulls HFL to offer housing loans to homebuyers at competitive rates, subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in extending the credit facilities shall be on a sharing of risk and reward basis on mutually agreed terms.

Indiabulls HFL is a RBI regulated housing finance company with pan India branch network and has a track record of customer acquisition.

Under the arrangement, Indiabulls HFL will originate and process retail home loans as per jointly formulated credit parameters and eligibility criteria. The Corporation will have 80% of the total loan in its books and its share of every loan will be approved by the Corporation. Indiabulls HFL will service the loan account throughout the life cycle of the loan. Technology led co-lending is expected to help both the companies to offer convenient and seamless experience to its customers as well as help expand their reach to Tier III and IV cities of India.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,
For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary



cc: London Stock Exchange
10, Paternoster Square
London EC4M 7LS

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

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Corporate Identity Number: L70100MH1977PLC019916