



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
(A Public Limited Company incorporated under the Companies Act, 1956)

**Registered Office:** Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation Churchgate, Mumbai – 400 020, CIN: L70100MH1977PLC019916, Tel: +91 022 61766000 Fax: +91 022 2281 1205, E-mail: investorcare@hdfc.com Website: [www.hdfc.com](http://www.hdfc.com)

**Corporate Office:** HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020, Tel: +91 022 66316000 Fax: +91 022 2281 1203

**ADDENDUM NO. 1 TO  
THE SHELF DISCLOSURE DOCUMENT DATED May 21, 2021**

[ISSUED BY THE CORPORATION ON May 21, 2021 IN ACCORDANCE WITH REGULATION 5(2)(b), 19(3), 21, 21A AND SCHEDULE I TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED, READ WITH RELEVANT CIRCULARS ISSUED BY SEBI FROM TIME TO TIME]

**I. Key Operational and Financial Parameters on a consolidated basis for the financial year ended 2020-21, 2019-20, 2018-19:**

Parameters	Rs. in crores		
	FY 2020-21	FY 2019-20	FY 2018-19
Networth (Net of Non Controlling Interest)	156,712.63	1,26,749.16	1,11,733.14
Total Debt	642,255.54	5,73,797.59	5,24,222.65
of which – Non Current Maturities of Long Term Borrowing*	-	-	-
- Short Term Borrowing*	-	-	-
- Current Maturities of Long Term Borrowing*	-	-	-
Net Fixed Assets	2,821.83	2,952.62	1,313.44
Non Current Assets*			
Cash and Cash Equivalents	2,628.68	5,198.46	3,183.31
Current Investments*	-	-	-
Current Assets*	-	-	-
Current Liabilities*	-	-	-
Assets Under Management	900,777.50	795,509.46	715,476.34
Off Balance Sheet Assets	-	-	-
Interest Income	44,461.55	45,253.26	41,045.30
Interest Expense	28,842.04	31,901.06	29,012.79

Provisioning & Write-offs (Impairment on financial instruments (Expected Credit Loss))	3,030.76	5,951.12	991.19
PAT (Before adjustment for minority interest)	20,487.55	22,826.47	17,580.51
Gross NPA (%) (Stand alone)	1.98%	1.99%	1.18%
Net NPA (%) (Stand Alone)	1.35%	1.49%	0.84%
Tier I Capital Adequacy Ratio (%) (HDFC LTD stand alone)	21.50%	16.60%	17.54%
Tier II Capital Adequacy Ratio (%) (HDFC Ltd Stand alone)	0.70%	1.10%	1.54%

Gross Debt: Equity Ratio of the Company as on March 31, 2021: **4.05:1**

#### Financial Results for the year ended March 31, 2021

- Audited standalone financial results for the quarter ended March 31, 2021 along with Auditors report are available on website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2021-05/qtr-standalone-mar-2021-final.pdf> and <https://www.hdfc.com/sites/default/files/2021-05/independent-auditors-report-on-standaloneannual-financial-results.pdf>
- Audited consolidated financial results for the year ended March 31, 2021 limited review report are available on the website of the Corporation i.e. <https://www.hdfc.com/sites/default/files/2021-05/qtr-consol-mar-2021-final.pdf> and <https://www.hdfc.com/sites/default/files/2021-05/independent-auditors-report-on-consolidated-annual-financial-results.pdf>

#### II. Details of Share Capital as on May 20, 2021:

Share Capital	No. of Shares (Face Value Rs. 2 each)	Amount (Rs. in Crore)
Authorized Share Capital	228,80,50,000	457.61
Issued, Subscribed and Paid-up Share Capital	180,41,26,531	360.83

#### III. Equity Shares allotted during the period January 1, 2021 to May 20, 2021:

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium Rs.
						No. of Equity Shares	Equity Capital (Rs.)		
February 12, 2021	45,700	2.00	1,014.65	4,63,69,505.00	ESOS-14	1800241602	3600483204	1,012.65	46278105.00
February 12, 2021	15,92,797	2.00	1,569.85	2,50,04,52,370.45	ESOS-17	1801834399	3603668798	1,567.85	2497266776.45
February 12, 2021	98,000	2.00	1,908.30	18,70,13,400.00	ESOS-17(III)	1801932399	3603864798	1906.30	186817400.00

February 24, 2021	29,375	2.00	1,014.65	2,98,05,343.75	ESOS-14	1801961774	3603923548	1,012.65	29746593.75
February 24, 2021	10,76,256	2.00	1,569.85	1,68,95,60,481.60	ESOS-17	1803038030	3606076060	1,567.85	1687407969.60
March 9, 2021	23,955	2.00	1,014.65	2,43,05,940.75	ESOS-14	1803061985	3606123970	1,012.65	24258030.75
March 9, 2021	4,58,471	2.00	1,569.85	71,97,30,699.35	ESOS-17	1803520456	3607040912	1,567.85	718813757.35
March 19, 2021	8,290	2.00	1,014.65	84,11,448.50	ESOS-14	1803528746	3607057492	1,012.65	8394868.50
March 19, 2021	4,17,687	2.00	1,569.85	65,57,05,936.95	ESOS-17	1803946433	3607892866	1,567.85	654870562.95
May 14, 2021	3080	2.00	1,014.65	3125122.00	ESOS-14	1803949513	3607899026	1,012.65	3118962.00
May 14, 2021	177018	2.00	1,569.85	277891707.30	ESOS-17	1804126531	3608253062	1,567.85	277537671.30

#### Material Development:

The Corporation had entered into a share purchase agreement for sale of 24.48% of the issued and paid-up capital of Good Host Spaces Private Limited (Good Host) and subsequently completed the said sale on April 22, 2021. Pursuant to the stake sale Good Host ceases to be an associate of the Corporation.

On May 11, 2021 in accordance with the specific direction issued to the Corporation by the Reserve Bank of India and pursuant to the approval of shareholders of the Corporation, the Corporation had sold 0.62% of the paid up equity share capital of HDFC ERGO General Insurance Company Limited (HDFC ERGO), a subsidiary of the Corporation. Post such sale, the Corporation's shareholding in HDFC Life is 49.86% and accordingly it has ceased to be a subsidiary of the Corporation under the Companies Act, 2013.

#### IV. Shareholding pattern of the Corporation as on quarter ended March 31, 2021

Particulars	Total number of equity shares (of Face Value Rs. 2 each)	Total shareholding as % of total no. of equity shares
Mutual Funds/ UTI	150,513,134	8.34
Alternative Investment Funds	4,773,606	0.26
Foreign Portfolio Investors	1,312,941,292	72.78
Financial Institutions / Banks	823,938	0.05
Insurance Companies	134,824,237	7.47
Foreign Corporate Bodies – FDI	-	-
Central/State Government / Non-Government Institutions	3,885,089	0.22
Individual Shareholders	146,327,287	8.13
Trusts	269,887	0.01
Foreign Nationals	1,269	0.00
Directors & their relatives	7,603,995	0.42
Non Resident Indians	5,269,884	0.29
Clearing Members	1,380,345	0.08
Hindu Undivided Families	1,706,048	0.09
Bodies Corporate	19,364,292	1.07
Overseas Corporate Bodies	493,669	0.03
Pension Fund	12,241,255	0.68

Particulars	Total number of equity shares (of Face Value Rs. 2 each)	Total shareholding as % of total no. of equity shares
IEPF	1,527,206	0.08
<b>TOTAL</b>	<b>1,803,946,433</b>	<b>100.00</b>

Note:

The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group. To the best of its knowledge and belief, the Corporation does not have any arrangement, the operation or consequence of which might directly or indirectly result in a change in its ownership, control or management. Therefore, there are 'NIL' shares pledged or encumbered by the promoters.

**V. List of top 10 holders (group-wise) of equity shares of the Corporation as on quarter ended March 31, 2021**

Sr. No.	Name of the Shareholders	Total No. of Equity Shares* (of Face Value Rs. 2 each)	Total Shareholding as % of total no. of equity shares
1	LIC GROUP	83,740,642	4.68%
2	OPPENHEIMER	78,428,017	4.35%
3	BLACKROCK	78,289,225	4.34%
4	VANGUARD – ETF	78,019,816	4.32%
5	J P MORGAN FUNDS	66,974,809	3.71%
6	GOVT OF SINGAPORE	57,460,571	3.19%
7	BAILLIE GIFFORD	44,697,269	2.48%
8	SBI MF	44,452,065	2.46%
9	T ROWE PRICE	43,358,424	2.40%
10	FIDELITY	43,140,931	2.39%

\*All the said shares are held in dematerialized form

**VI. Details of the current Directors of the Corporation as on May 20, 2021**

Name	Designation	DIN	Details of other Directorship
Mr. Deepak S. Parekh	Non-Executive Chairman	00009078	1. HDFC Asset Management Company Ltd. 2. HDFC ERGO General Insurance Company Ltd. 3. HDFC Life Insurance Company Ltd. 4. Siemens Ltd. 5. National Investment and Infrastructure Fund Ltd. 6. H T Parekh Foundation 7. Indian Institute for Human Settlements 8. Breach Candy Hospital Trust
Mr. Nasser Munjee	Independent Director	00010180	1. Ambuja Cements Ltd. 2. Cummins India Ltd. 3. DCB Bank Ltd. 4. Tata Motors Finance Ltd. 5. The Indian Hotels Company Ltd. 6. Aga Khan Rural Support Programme, (India) 7. Indian Institute for Human Settlements 8. Miraclefeet Foundation for Eliminating Clubfoot 9. TATA Motors Finance Solutions Ltd. 10. TMF Holdings Ltd.
Dr. J. J. Irani	Independent Director	00311104	Nil
Mr. U. K. Sinha	Independent Director	00010336	1. Vedanta Ltd. 2. Havells India Ltd. 3. Max Healthcare Institute Ltd. 4. Aavishkaar Venture Management Services Pvt. Ltd. 5. Aavishkaar Foundation
Mr. Jalaj Dani	Independent Director	00019080	1. Havells India Ltd. 2. Gujarat Organics Ltd. 3. Hitech Specialities Solutions Ltd. 4. RISE Worldwide Limited (Formerly known as IMG Reliance Ltd.). 5. Haish Holding and Trading Company Pvt. Ltd. 6. S. C. Dani Research Foundation Pvt. Ltd. 7. Addverb Technologies Pvt. Ltd. 8. Paints and Coating Skill Council 9. Piramal Foundation for Education Leadership 10. Piramal Foundation 11. Reliance Foundation 12. Pratham Education Foundation 13. Sportscom Industry Confederation 14. Reliance Foundation Institution of Education and Research
Dr. Bhaskar Ghosh	Independent Director	06656458	-
Ms. Ireena Vittal	Independent Director	05195656	1. Godrej Consumer Products Ltd. 2. Wipro Ltd. 3. Foundation to Educate Girls Globally 4. Jal Seva Charitable Foundation Board

Name	Designation	DIN	Details of other Directorship
			5. Vidhi Centre for Legal Policy
Mr. V. Srinivasa Rangan	Executive Director & Chief Financial Officer	00030248	1. Atul Ltd. 2. HDFC Credila Financial Services Ltd. (erstwhile HDFC Credila Financial Services Private Ltd.) 3. HDFC Investments Ltd. 4. HDFC Property Ventures Ltd. 5. HDFC Trustee Company Ltd. 6. TVS Credit Services Ltd. 7. HDFC Education and Development Services Pvt. Ltd. 8. Computer Age Management Services Ltd. 9. H T Parekh Foundation
Ms. Renu Sud Karnad	Managing Director	00008064	1. HDFC Life Insurance Company Ltd. 2. HDFC Asset Management Company Ltd. 3. HDFC ERGO General Insurance Company Ltd. 4. ABB India Ltd. 5. Bangalore International Airport Ltd. 6. Glaxo Smithkline Pharmaceuticals Ltd. 7. H T Parekh Foundation 8. Unitech Ltd. 9. HDFC Bank Ltd.
Mr. Keki M. Mistry	Vice Chairman & Chief Executive Officer	00008886	1. HDFC Asset Management Company Ltd. 2. HDFC ERGO General Insurance Company Ltd. 3. HDFC Life Insurance Company Ltd. 4. Tata Consultancy Services Ltd. 5. Torrent Power Ltd. 6. H T Parekh Foundation

Note:

- Based on the declarations made by the Directors of the Corporation, they do not hold directorship in companies who have been listed as 'defaulters' by Reserve Bank of India.

**VII. Details of Secured Loan Facilities outstanding as on quarter ended March 31, 2021**

Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Axis Bank Ltd.	Working Capital Demand Loan	3,000.00	3,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	1,950.00	1,950.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	1,000.00	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard



Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of Baroda	Term Loan	4,500.00	600.00	Tenor Upto 2 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of Baroda	Term Loan		900.00	Tenor Upto 3 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,200.00	1,200.00	Tenor Upto 4 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,500.00	1,500.00	Tenor Upto 5 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	500.00	500.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,450.00	1,450.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,650.00	1,650.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Working Capital Demand Loan	2,900.00	2,900.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Working Capital Demand Loan	1,500.00	1,500.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of India	Demand Loan	2,800.00	2,800.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of India	Demand Loan	2,000.00	2,000.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Central Bank of India	Term Loan	1,000.00	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Citibank N.A.	Term Loan	370.00	370.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Citibank N.A.	Term Loan	370.00	370.00	Tenor Upto 2 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
DBS BANK India Ltd	Term Loan	400.00	400.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Citicorp Finance (India) Limited	Term Loan	300.00	300.00	Tenor Upto 2 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Citicorp Finance (India) Limited	Term Loan	115.00	115.00	Tenor Upto 2 Years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	170.00	170.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	300.00	300.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	690.00	690.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	318.00	318.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Indian Bank	Line of Credit	2,700.00	2,700.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Indian Bank	Line of Credit	800.00	800.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard



Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
JP Morgan Chase Bank, N.A.	Term Loan	700.00	700.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan	750.00	250.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 4 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan	750.00	250.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 4 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan	750.00	250.00	Tenor Upto 3 Years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 4 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
						Stable Outlook)	
MUFG Bank Ltd	Term Loan	750.00	750.00	Tenor Upto 37 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,600.00	2,600.00	Tenor Upto 9 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,100.00	2,100.00	Tenor Upto 10 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,500.00	2,500.00	Tenor Upto 10 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,000.00	2,000.00	Tenor Upto 11 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
RBL BANK LTD	Working Capital Demand Loan	500.00	500.00	Tenor Upto 5 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
RBL BANK LTD	Working Capital Demand Loan	500.00	500.00	Tenor Upto 4 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan	20,000.00	6,100.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		4,800.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amt Sanctioned in Rs cr	Principal Amt O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		3,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		1,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		1,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
UCO BANK	Line of Credit	500.00	500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
UCO BANK	Line of Credit	500.00	500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Union Bank of India	Line of Credit	3,000.00	3,000.00	Tenor Upto 6 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Total			68,283.00				

**VIII. Details of Unsecured Loan Facilities outstanding as on quarter ended March 31, 2021**

Lender's Name	Type of Facility	Amount Sanctioned (Rs. in crore)	Principal Amount Outstanding (Rs. in crore)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of America	Short Term Loan	850.00	850.00	Tenor upto 7 Months	Unsecured	CARE A1+ Rating (A One plus)	Standard
The CTBC Bank Ltd	Short Term Loan	25.00	25.00	Tenor Upto 4 Months		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	3,000.00	3,000.00	Tenor upto 3 Months		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	2,000.00	2,000.00	Tenor upto 3 Months		CARE A1+ Rating (A One plus)	Standard
Sumitomo Mitsui Banking Corporation	Short Term Loan	540.00	540.000	Tenor Upto 1 Year		CARE A1+ Rating (A One plus)	Standard
Sumitomo Mitsui Banking Corporation	Short Term Loan	560.00	560.000	Tenor Upto 9 Months		CARE A1+ Rating (A One plus)	Standard
United Overseas Bank	Term Loan	75.00	75.00	Tenor Upto 1 Year		CARE A1+ Rating (A One plus)	Standard
<b>Total</b>			<b>7,050.00</b>				

**IX. Details of Non-Convertible Debentures allotted during the period January 1, 2021 to May 20, 2021**

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security*
Y-005	INE001A07SW3	At par at the end of 10 yrs	6.83%	5,000.00	08-Jan-21	08-Jan-31	CRISIL AAA/Stable [ICRA]AAA	Secured	
Y-006	INE001A07SX1	At par at the end of 2 years	5.30%	3,250.00	08-Mar-21	08-Mar-23	CRISIL AAA/Stable [ICRA]AAA	Secured	

\*Note: Secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.

**X. List of Top 10 Debenture holders as on quarter ended March 31, 2021**

Sr. No.	Name of Debenture holders	Amount (Rs. in crore)
1	LIFE INSURANCE CORPORATION OF INDIA	7,583.00
2	STATE BANK OF INDIA	7,095.00
3	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	6,278.00
4	CBT-EPF-05-F-DM	5,149.80
5	SBI LIFE INSURANCE CO.LTD	3,698.80
6	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	3,260.00
7	HDFC LIFE INSURANCE COMPANY LIMITED	2,855.00
8	CBT-EPF-11-E-DM	2,574.60
9	ICICI BANK LTD	2,550.00
10	HDFC TRUSTEE COMPANY LTD A/C HDFC CORPORATE BOND FUND	2,549.30

Note: The above mentioned debenture holders have been listed as per their holding in value terms, on cumulative basis for all outstanding debenture issues.

**XI. Corporate Guarantee issued by the Corporation as on quarter ended March 31, 2021**

Sr. No.	Category	Amount of Corporate Guarantee (Rs. in crore)
a)	Subsidiary	Nil
b)	Others	
	Financial Guarantees (*)	1354.35
	Performance Guarantees	Nil

(\*) includes Rs 1,054.85crore towards corporate undertaking against securitization of housing loans receivables to various banks

**XII. Details of Commercial Paper issued from January 1, 2021 to May 20, 2021**

Maturity Date	Amount (Rs. in crore)
30-Apr-21	3,000.00
16-Jun-21	3,000.00
17-Sep-21	1,000.00
28-Feb-22	1,725.00
24-Feb-22	1,000.00
25-May-21	1,500.00
02-Aug-21	3,000.00

**XIII. Details of rest of the borrowings outstanding as on quarter ended March 31, 2021**

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Kotak Mahindra Bank	FCNR(B) Loan	USD 40 million	294.40	18-May-21	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Masala Bond	Masala Bond	INR 1,300	1,300.00	25-Nov-22	-	-	Standard
Masala Bond	Masala Bond	INR 500	500.00	29-Nov-23	-	-	Standard
Masala Bond	Masala Bond	INR 1,000	1,000.00	28-Mar-22	-	-	Standard

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repaymen t Date / Schedule	Secu rity	Credit Rating	Asset Classific ation
State Bank of India, HongKong Branch	ECB- Low Cost affordable Housing	USD 375 million	2,760.00	Repayable in 2 tranches:- USD 240 mn maturing May 23,2021 and USD 135 mn maturing June 1,2021			Standard
Sumitomo Mistui Banking Corporation, Singapore Branch							
State Bank of India, Mauritius Branch							
BDO Unibank, Inc., Hongkong Branch							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
Bnk of Taiwan , Singapore Branch							
E.SUN Commercial Bank Ltd, Singapore Branch							
Taiwan Business Bank, Offshore banking branch							
Taiwan Co-operative Bank, Offshore banking branch							
AfrAsia Bank Ltd							
Chang Hwa Commercial Bank Ltd, Offshore Banking Branch							
Land Bank of Taiwan, Offshore Banking Branch							
Mega International Commercial Bank Co Ltd, Offshore Banking Branch							
Taiwan Shin Kong Commercial Bank							
Jih Sun International Bank							
The Shanghai Commercial and Savings Bank Ltd, Offshore Banking Branch							
Sunny Bank Ltd							



<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
State Bank of India, HongKong Branch							
Sumitomo Mistui Banking Corporation, Singapore Branch							
State Bank of India, Mauritius Branch							
BDO Unibank, Inc Hongkong Branch							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
Bnk of Taiwan , Singapore Branch							
E.SUN Commercial Bank Ltd, Singapore Branch							
Taiwan Business Bank, Offshore banking branch							
Taiwan Co-operative Bank, Offshore banking branch							
AfrAsia Bank Ltd							
Chang Hwa Commercial Bank Ltd, Offshore Banking Branch							
Land Bank of Taiwan, Offshore Banking Branch							
Mega International Commercial Bank Co Ltd, Offshore Banking Branch							
Taiwan Shin Kong Commercial Bank							
Jih Sun International Bank							
The Shanghai Commercial and Savings Bank Ltd, Offshore Banking Branch							
Sunny Bank Ltd							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Australia and New Zealand Banking Group Limited	ECB- Low Cost affordable Housing	USD 750 million	5,520.00	Repayable in 2 tranches:- USD 392 mn maturing July 09, 2023 and USD 358 mn maturing July 25, 2023			
Shanghai Commercial & Savings Bank, Ltd, Offshore Banking Branch							
Sumitomo Mitsui Trust Bank, Limited, Singapore Branch							
Taiwan Shin Kong Commercial Bank							
E. Sun Commercial Bank, Singapore Branch							
DBS Bank							
First Abu Dhabi Bank							
HSBC							
Mizuho							
MUFG							
SMBC Singapore branch						--	
United overseas bank						-	
The Norinchukin Bank Singapore branch							
Mega International Commercial bank							
CTBC							
The Hyakugo Bank							
Landbank of Taiwan, Offshore banking branch							
Taiwan Co-operative bank							
Bank of Taiwan, Singapore branch							
Hua Nan Commercial Bank Ltd, Singapore branch							
Taipei Fubon Commercial bank , Singapore Branch							

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
Afr Asia Bank limited							
Sunny Bank ltd							
BDO Unibank, inc Singapore Branch							
KGI Bank							
Australia and New Zealand Banking Group Limited							
Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch							
Sumitomo Mitsui Trust Bank, Limited, Singapore Branch							
Taiwan Shin Kong Commercial Bank							
E. Sun Commercial Bank, Singapore Branch							
DBS Bank							
First Abu Dhabi Bank							
HSBC							
Mizuho							
MUFG							
SMBC Singapore branch							
United overseas bank							
The Norinchukin Bank Singapore branch + Taiwan Business Bank							
Mega International Commercial bank							
CTBC							
The Hyakugo Bank							
Landbank of Taiwan, Offshore banking branch							
Taiwan Co-operative bank							
Bank of Taiwan, Singapore branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Hua Nan Commercial Bank Ltd, Singapore branch							
Taipei Fubon Commercial bank , Singapore Branch							
Afr Asia Bank limited							
Sunny Bank Ltd							
BDO Unibank, inc Singapore Branch							
Taishin International Bank							
FIRST ABU DHABI BANK PJSC, Singapore Branch – JPY	ECB- Low Cost affordable Housing	JPY 53200 Million	3528	Repayable in 1 tranches:- JPY 53200 mn maturing December 11, 2023.	-	-	Standard
MIZUHO BANK, LTD. – JPY							
MUFG BANK, LTD., Singapore Branch – JPY							
Bank of China, Singapore Branch							
Bank of Taiwan Branch, Tokyo branch							
The Gunma Bank							
Sumitomo trust Bank							
Bank of India, Tokyo Branch							
SUMITOMO MITSUI BANKING CORPORATION SINGAPORE BRANCH							
Bank of China, Singapore Branch	ECB- Low Cost affordable Housing	USD 200 mn	1472	Payable in Single Tranche - USD 200mn maturing on May 09, 2022		-	Standard
First Abu Dhabi Bank PJSC Singapore br							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
The Korean Development Bank							
The Norinchukin Bank, Singapore Branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of Taiwan, Singapore Branch							
Hua Nan Commercial Bank, Ltd., Singapore Branch							
The Hokkoku Bank, Ltd. Singapore Branch							
Standard Chartered Bank, Dubai							
Asian Development Bank	Term Loan	USD 100 million	93.10	Repayable in semi-annual installments from 15-Dec-14 to 15-Jun-22	Negative Lien	-	Standard
Bank of India	Long Term Bonds	100	12.40	Repayable semi-annually from 10-Dec-19 to 10-June-22	Negative Lien	CRISIL AAA & ICRA AAA	Standard
Deposits	Deposits	--	151,465.63	On various dates – as contracted	-	CRISIL FAAA & ICRA MAAA	Standard
National Housing Bank	Refinance	250	18.62	From 01-Jul-15 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	25	2.28	From 01-Apr-16 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	0.39	From 01-Oct-16 to 01-July-21 in quarterly installments	--	Secured	Negative Lien

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
National Housing Bank	Refinance	353	164.70	From 01-Oct-16 to 01-Jan-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	127	55.44	From 01-Oct-16 to 01-Oct-25 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1000	124.21	From 01-Jul-17 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	740	418.82	From 01-Oct-17 to 01-Jan-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	200	123.08	From 01-Oct-17 to 01-Apr-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250	166.15	From 01-Apr-2018 to 01-Oct-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	2000	1,114.23	From 01-Apr-18 to 01-Oct-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1000	536.15	From 01-Apr-2018 to 01-Oct-26 in quarterly installments	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
National Housing Bank	Refinance	500	290.17	From 01-Oct-2018 to 01-Apr-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	400	220.00	From 01-Oct-2018 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	100	59.26	From 01-Oct-2018 to 01-Apr-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	269.05	From 01-April-2019 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	860.46	From 01-April-2019 to 01-Jan-2028 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	700	439.60	From 01-April-2019 to 01-July-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	755.80	From 01-April-2019 to 01-April-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance		375.00	From 1-Oct-2019 to 01-Apr-2022 in	--	Secured	Negative Lien
		1200					



Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				quarterly installment			
National Housing Bank	Refinance	600	442.50	From 1-Oct-2019 to 01-Apr-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250.00	196.00	From 1-July-2020 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	4,000.00	3,045.00	From 1-July-2020 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1,750.00	1,444.00	From 1-July-2020 to 01-Oct-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	750.00	750.00	Bullet Repayment Maturing on 20th May 2021	--	Secured	Negative Lien
National Housing Bank	Refinance	1,250.00	1,250.00	Bullet Repayment Maturing on 31st August 2021	--	Secured	Negative Lien
National Housing Bank	Refinance	500.00	473.68	From 1-April-2021 to 01-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	830	799.25	From 1-April-2021 to 01-Oct-2027 in	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				quarterly installment			
National Housing Bank	Refinance	500	481.48	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	170	163.70	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	175	163.65	From 1-April-2021 to 01-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	500.00	From 15-Feb-2021 to 01-Jan-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	500.00	From 15-Feb-2021 to 01-Jan-2028 in quarterly installments	--	Secured	Negative Lien
<b>Total</b>			<b>183,854.19</b>				

Note: Secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.

#### **XIV. Disclosures pertaining to Wilful Default:**

No bank or financial institution has declared the Corporation or our directors as a Wilful Defaulter.

Further details as set out below are Not Applicable:

(a) Name of the bank declaring the entity as a wilful defaulter- NA

- (b) The year in which the entity is declared as a wilful defaulter- NA
- (c) Outstanding amount when the entity is declared as a wilful defaulter- NA
- (d) Name of the entity declared as a wilful defaulter- NA
- (e) Steps taken, if any, for the removal from the list of wilful defaulters- NA
- (f) Other disclosures, as deemed fit by the issuer in order to enable investors to take informed decisions- NA
- (g) Any other disclosure as specified by the Board- NA

**XV. Undertaking for creation of security:**

The Corporation undertakes that the assets on which charge is created (i.e. the Assets to the extent of the Asset Cover only as defined in the Debenture Trust Deed) are free from any encumbrances.

**XVI. Project cost and means of financing, in case of funding of new projects**

The funds being raised by the Corporation through the Issue is not meant for financing any particular project. The Corporation shall utilize the proceeds of the Issue in accordance with the 'Objects of the Issue' as set out in this Disclosure Document.

**XVII. If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document:**

Not Applicable

**XVIII. Term Sheet (Series \_\_\_\_\_ dated \_\_\_\_\_, 2021)**

**Term Sheet (SERIES Z-001 Dated \_\_\_\_\_)**

Security Name	HDFC SERIES
Issuer	Housing Development Finance Corporation Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply.
Listing	BSE Limited and National Stock Exchange of India Limited.
Rating	"CRISIL AAA" by CRISIL Ltd "ICRA AAA" by ICRA Ltd
Issue Size (Rs.)	Rs.
Option to retain oversubscription (Rs.)	Rs.
Objects of the Issue	The object of the issue is to augment the long-term resources of the Corporation. The proceeds of the present issue would be utilized for financing / refinancing the housing finance business requirements of the Corporation.
Details of the utilization of the proceeds	The proceeds would be utilized for meeting the Object of the Issue
Coupon Rate	
Step Up Coupon Rate	Not Applicable

Coupon Payment Frequency	
Coupon Payment dates	
Coupon Type	
Coupon Reset	Not Applicable
Day Count Basis	Actual / Actual
Bid Opening Date	
Bid Closing Date	
Mode of Bidding	
Manner of Allotment	
Interest on Application Money	Not Applicable
Default Interest Rate	Refer Additional Covenants
Tenor	
Redemption Date	
Redemption Amount	Rs.10,00,000/- each
Redemption Premium	Not Applicable
Issue Price	Rs.10,00,000/- each
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Put Option Date	Not Applicable
Put Option Price	Not Applicable
Call Option Date	Not Applicable
Call Option Price	Not Applicable
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable
Face Value	Rs.10 lakh each
Minimum Subscription	Ten Debentures of Rs. 10 lakh each and in multiple of One Debenture thereafter
Issue Opening Date	
Issue Closing Date	
Pay-in Date	
Deemed Date of Allotment	
Issuance Mode	Dematerialized mode only
Trading Mode	Dematerialized mode only
Settlement Mode	RTGS/NEFT/Fund Transfer
Depositories	NSDL/CDSL
Business Day Convention	Means any day (excluding Sundays and any day which is a public holiday under Section 25 of the Negotiable Instruments Act, 1881 at Mumbai, India) on which the money market is functioning in Mumbai and the term "Business Days" is to be construed accordingly.  For further details, please Refer "Effect on Holidays" in the Shelf Disclosure Document
Record Date	The record date will be 15 days prior to each interest payment / principal repayment date
All covenants of the issue (including side letters, accelerated payment clause etc.)	The major covenants of the issue include: <ul style="list-style-type: none"> <li>• Interest rate, computation of interest, payment of interest;</li> <li>• Interest on application money;</li> <li>• Business day, record date;</li> <li>• Redemption, payment of redemption amount;</li> <li>• Listing and Rating; and</li> <li>• Mode of transfer of NCDs.</li> </ul>

	<p>For further details please refer the Debenture Trust Deed dated May 21, 2021.</p> <p>No side letters are executed pursuant to the said Issue.</p> <p>Accelerated payment: The debentures can be accelerated on the occurrence of an 'Event of Default'. For further details, please refer to 'Events of Default' as set out in the term sheet.</p>
Security (Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ Information Memorandum)	<p>Secured by way of Negative Lien on the Assets, to the extent of Asset Cover, without any encumbrance in favour of the Debenture Trustee except to the extent of the charge created in favour of its depositors of the Company pursuant to the regulatory requirement under Section 29B of the NHB Act.</p> <p>However, the Company shall, from time to time, be entitled to create any charge, mortgage, pledge, security interest, encumber or create lien on its Assets, subject to maintenance of Asset Cover, except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the NHB Act or as may be required under any law, regulation, guidelines or rules.</p> <p>Date of creation of security: May 21, 2021.</p> <p>Asset cover available as on December 31, 2020, for NCDs issued by the Corporation: 3.12</p> <p>Registration of charge on the security: To be done in due course post execution of the Debenture Trust Deed</p> <p>The Debenture holder will not be paid any interest over and above the coupon rate as specified above.</p>
Transaction Documents	<p>Term Sheet</p> <p>Rating Letter</p> <p>Rating Rationale</p> <p>Trustee Consent</p>
Manner of Settlement	Clearing Corporation Mechanism
Other Terms (if any)	<p>With reference to the Notification bearing No. RBI/2011-12/423 A.P. (DIR Series) Circular No. 89 dated March 1, 2012 issued by Reserve Bank of India, Foreign Exchange Department, Central Office, Mumbai – 400 001 in respect of Foreign Institutional Investor (FII) investment in 'to be listed' debt securities, HDFC confirms that the debentures would be listed within 15 days from the deemed date of allotment. In case the debentures issued to the SEBI registered FIIs / sub-accounts of FIIs are not listed</p>

	within 15 days from the deemed date of allotment, for any reason, then HDFC would immediately redeem / buyback the debentures from the FIIs/sub-account of the FIIs.
Conditions Precedent to Disbursement	None
Default of Payment	In case of default in payment of Interest and/or principal redemption on the due dates, an additional interest of at least @ 2% p.a. over the coupon rate will be paid for the defaulting period by the Corporation.
Delay in Listing	In case of Delay in Listing of Debentures beyond the time lines as specified in the Circular No: SEBI/HO/DDHS/CIR/P/2020/198 dated October 5, 2020, issued by SEBI, the Corporation will pay a penal interest of 1 % p.a. over the coupon Rate for the period of Delay, to the investor (i.e. from the date of allotment to the date of Listing).
Conditions Subsequent to Disbursement	None.
Events of Default (including manner of voting/conditions for joining inter creditor agreement)	<p>Following are certain events/circumstances which can be an Event of Default:</p> <ul style="list-style-type: none"> <li>• Default in redemption of debentures and payment of interest;</li> <li>• Default in performance of covenants and conditions;</li> <li>• Supply of misleading information in the application by the Company to the Debenture Holder(s) for financial assistance by way of subscription to the Debentures; and</li> <li>• Proceedings against the company under bankruptcy or insolvency law.</li> <li>• If the security is in jeopardy.</li> </ul> <p>For further details on Events of Default, please refer the Debenture Trust Deed dated May 21, 2021.</p>
Creation of Recovery Expense Fund	<p>As specified in SEBI circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/207 dated October 22, 2020, an amount of Rs. 25 lakh has been deposited with NSE being the designated stock exchange for creation of recovery expense fund and will be utilized in such manner and for such purposes as prescribed by the Securities Exchange Board of India. The said amount was paid on January 5, 2021</p> <p><b>SEBI Listing Fees</b> Please note that the National Stock Exchange of India Limited is also the designated stock exchange for the purpose of payment of fees to SEBI. The said fees will be paid by the Corporation in due course.</p>
Conditions for breach of covenants	As more particularly set out in the Debenture Trust Deed dated May 21, 2021.
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee and fees charged	Following are certain roles and responsibilities of the Debenture Trustee:



	<ul style="list-style-type: none"> <li>• Perform such acts as are necessary for the protection of the interest of the Debenture Holders and resolve the grievances of the Debenture Holders.</li> <li>• Follow up for redemption of Debentures in accordance with the Terms and Conditions of Debentures.</li> <li>• Call for quarterly reports certifying that the Security are sufficient to discharge the Interest and principal amount at all times and that such Security are free from any other encumbrances except as set out under this Deed.</li> <li>• In case the Company commits any breach of the terms of the Deed, the Debenture Trustee in consultation with the Debenture Holders shall take such reasonable steps as maybe necessary to remedy such breach.</li> </ul> <p>For further details on roles and responsibilities of Debenture Trustee and fees charged, please refer the Debenture Trust Deed dated May 21, 2021 and Debenture Trustee Agreement dated May 21, 2021</p>
Risk Factors pertaining to the issue	<p><b>Internal Risks</b></p> <ul style="list-style-type: none"> <li>• Credit Risk: The business of lending carries the risk of default by borrowers;</li> <li>• Market Risk: This risk arises as a result of interest rate volatility;</li> <li>• Asset Liability Management: The risks that arise out of mismatch of assets and liabilities; and</li> <li>• Operational Risk: The risks that arise out of systemic issues within an organization</li> </ul> <p><b>External Risks</b></p> <ul style="list-style-type: none"> <li>• Regulatory Changes;</li> <li>• Risk of Competition; and</li> <li>• General Risks</li> </ul> <p>For detailed risk factors, please refer to the Risk Factors section in the Shelf Disclosure Document</p>
Governing Law and Jurisdiction	The debentures are being governed by and shall be constructed exclusively in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the exclusive jurisdiction of the courts in the city of Mumbai, India
Arrangers to the Issue (if any)	

*Note: While debt securities are secured to the tune of 100% of the principal and interest amount or as per the terms of offer document in favour of Debenture Trustee, it is the duty of the Trustee to monitor that the security is maintained, however, the recovery of 100% of the amount shall depend on the market scenario at the time of enforcement of the security.*



**For Housing Development Finance Corporation Limited**

*V. Srinivasa Rangan*  
**V Srinivasa Rangan**  
**Executive Director**



Date: May 21, 2021  
Place: Mumbai