



National Stock Exchange Of India Limited

Ref. No.: NSE/LIST/3716

May 21, 2021

The Company Secretary
Housing Development Finance Corporation Limited
Ramon House,
H T Parekh Marg,
169, Backbay Reclamation,
Churchgate,
Mumbai - 400020

Kind Attn.: Mr. Ajay Agarwal

Dear Sir,

Sub.: In-principle approval for listing of Non-Convertible Debentures on private placement basis

This is with reference to your application dated 21-May-2021 requesting for In-principle approval for listing of 450000 Secured, Redeemable, Non-convertible Debentures of face value of Rs. 1000000/- each, aggregating to Rs. 4500000 lakhs, to be issued by Housing Development Finance Corporation Limited on private placement basis. In this regard, the Exchange is pleased to grant in-principle approval for the said issue, subject to adequate disclosures to be made in the Offer Document in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time, applicable SEBI Circulars and other applicable laws in this regard and provided the Company prints the Disclaimer Clause as given below in the Offer Document after the SEBI disclaimer clause:

“As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). It is to be distinctly understood that the aforesaid submission or in-principle approval given by NSE vide its letter Ref.: NSE/LIST/3716 dated May 21, 2021 or hosting the same on the website of NSE in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time, should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer’s securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever”

Please note that the approval given by us should not in any way be deemed or construed that the draft Offer Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this draft offer document; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project.

Kindly also note that these debt instruments may be listed on the Exchange after the allotment process has been completed, provided the securities of the issuer are eligible for listing on the Exchange as per our listing criteria and the issuer fulfills the listing requirements of the Exchange. The issuer is responsible to ensure compliance with all the applicable guidelines issued by appropriate authorities from time to time including SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time, applicable SEBI & Exchange Circulars and other applicable laws in this regard.

Specific attention is drawn towards Para 3.6 of SEBI/HO/DDHS/CIR/P/2018/05 dated January 5, 2018 and NSE Circular Reference No. NSE/DS/48315 dated May 19, 2021 in this regard. Accordingly, Issuers of privately placed debt securities in terms of ILDS Regulations or ILDM Regulations or privately placed NCRPS as per NCRPS regulations and for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBPs within one working day of such issuance. The details can be uploaded using the following links: <https://www.nse-ebp.com> and <https://www.nse-ebp.com/ebp/rest/reportingentity?new=true>.

Yours faithfully,

For National Stock Exchange of India Limited

Priya Iyer
Manager

