

Ref. No.: SE/2021-22/77

June 9, 2021

 BSE Limited  
 P. J. Towers  
 Dalal Street  
 Mumbai 400 001

 National Stock Exchange of India Limited  
 Exchange Plaza, Plot No. C/1, G Block  
 Bandra-Kurla Complex  
 Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
 DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of shares in Reliance Capital Limited (Reliance Capital)**

This is with reference to our earlier disclosure informing you that the Corporation through Axis Trustee Services Limited had invoked pledge on certain shares of Reliance Capital.

In this connection, we wish to inform you that the Corporation has sold part of the said shares and accordingly, out of abundant caution, please find below the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Reliance Capital Limited (Reliance Capital)  For the financial year ending on March 31, 2021, the standalone total revenue of Reliance Capital aggregated to Rs. 563 crore and the balance sheet size as on that date was Rs. 13,638 crore.
Whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Not Applicable  Shares were sold through stock exchanges in secondary market.
Industry to which the entity being sold belongs	Financial Services sector.
Objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity)	Sale of shares which were acquired through invocation of pledge.

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
 Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
 Corporate Identity Number: L70100MH1977PLC019916


Brief details of any governmental or regulatory approvals required for the sale	Nil
Indicative time period for completion of the sale / Date of completion of sale	The shares have been sold between June 3, 2021 and June 8, 2021 (including these dates).
Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
Cost of sale/ price at which the shares are being sold	The sale transactions were carried out through stock exchanges at the prevailing market price. The aggregate consideration received for the sale of 95,00,000 shares is Rs. 16,08,16,075.
Percentage of shareholding/ control divested and/ or number of shares sold	95,00,000 equity shares representing 3.76% of the issued and paid-up share capital of Reliance Capital.
Brief background about the entity sold in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the entity being sold has presence and any other significant information (in brief)	<p>Reliance Capital ('the Company') is registered as Non-Banking Financial Company Core Investment Company ('CIC') – Non-Deposit Taking Systemically Important (NBFC-CIC-ND-SI) under Section 45-IA of Reserve Bank of India Act, 1934.</p> <p>As a CIC, the Company is primarily a holding company, holding investments in its subsidiaries, associates and other group companies. The Company's subsidiaries and associates are engaged in a wide array of businesses in the financial service sector.</p> <p>Aggregate Standalone Revenue of Reliance Capital for the last 3 financial years:  FY19: Rs. 2,317 crore  FY20: Rs. 1,393 crore  FY21: Rs. 563 crore</p>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**

  
Ajay Agarwal  
Company Secretary

