

Ref. No.: SE/2021-22/103

June 29, 2021

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051**Kind Attn: Sr. General Manager
DCS - Listing Department****Kind Attn: Head – Listing**

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Invocation of shares of Ansal Housing Limited pledged with the Corporation

With reference to the captioned subject, we would like to inform you that the Corporation has invoked the pledge on certain shares of Ansal Housing Limited (Ansal), for recovery of part outstanding dues against loans availed by pledgors from the Corporation.

From a good governance perspective, the details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as below:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Ansal Housing Limited (Ansal) The turnover for the year ended March 31, 2020 was Rs. 11,693.49 lacs and the net worth as on that date was Rs. 21,412.29 lac
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition is not a related party transaction for the Corporation. The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group.
Industry to which the entity being acquired belongs	Construction and Development to Residential townships and Commercial complexes

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA. Corporate Identity Number: L70100MH1977PLC019916

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	A part of the shares pledged with the Corporation were invoked for recovery of part outstanding dues against loans availed by pledgors.
Brief details of any governmental or regulatory approvals required for the acquisition	Nil
Indicative time period for completion of the acquisition/ Date of completion of acquisition	On June 28, 2021, the shares of Ansal invoked by the Corporation crossed 5% of its paid-up capital, in aggregate.
Nature of consideration - whether cash consideration or share swap and details of the same	Not applicable
Cost of acquisition/ price at which the shares are being acquired	Not applicable
Percentage of shareholding/ control acquired and/ or number of shares acquired	50,00,000 equity shares of Ansal representing 8.42% of its paid-up share capital.
Brief background about the entity acquired in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the entity being acquired has presence and any other significant information (in brief)	<p>The main objective of Ansal is to acquire, purchase, sell, own, manage, improve, develop, let, take on lease, exchange, mortgage, assign, hire or otherwise acquire and/or dispose of any type of lands or properties or any tenure of interest herein and to erect and construct houses, multi-storeyed flats, building farm houses, shops or works of every description and to pull down, rebuild, enlarge, alter, and improve existing houses, buildings, shops and works thereon and to convert and appropriate any such lands into roads, streets, gardens and other convenience and generally to act as real estate developers, builders, colonisers, contractors and agents.</p> <p>Turnover of Ansal during the last three financial years: FY 2019-20 – Rs. 11,693.49 lac FY 2018-19 – Rs. 14,845.77 lac FY 2017-18 – Rs. 20,272.78 lac</p>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Ltd.**

A handwritten signature in black ink, appearing to read 'Ajay', written over a light blue rectangular background.

Ajay Agarwal
Company Secretary