

Ref. No.: SE/2021-22/105

July 2, 2021

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following:

1. During the quarter ended June 30, 2021, the profit on sale of investments was ₹ 263 crore (Previous Year: ₹ 1,241 crore). This was on account of the Corporation's entire stake sale in its associate company, Good Host Spaces Private Limited (₹ 54 crore) and part stake sale of HDFC ERGO General Insurance Company Limited (₹ 209 crore).

As at June 30, 2021, HDFC's equity shareholding in HDFC ERGO General Insurance Company Limited stood at 49.98%. For the purpose of consolidated financial results under Indian Accounting Standards (IndAS), HDFC ERGO General Insurance Company Limited shall continue to be accounted as a subsidiary.

2. Gross income from dividend for the quarter ended June 30, 2021 was ₹ 16 crore (PY: ₹ 298 crore).
3. Loans assigned: During the quarter ended June 30, 2021, pursuant to the buyback option embedded in the home loan arrangement between the Corporation and HDFC Bank, the Corporation assigned loans to HDFC Bank amounting to ₹ 5,489 crore compared to ₹ 1,376 crore in the corresponding quarter of the previous year.

Individual loans sold in the preceding 12 months amounted to ₹ 23,093 crore (PY: ₹ 18,273 crore).

4. Reference is drawn to the notices to the stock exchanges by the Corporation dated September 4, 2020 and February 2, 2021 regarding 'Grant of Stock Options under Employees Stock Option Scheme 2020' (ESOS-2020). Under IndAS, the employee stock options are required to be fair valued and charged to the Statement of Profit and Loss as a

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



part of employee benefit expenses primarily over the two year vesting period. This would result in a charge to the Statement of Profit and Loss of approximately ₹ 148 crore during the quarter ended June 30, 2021 (PY: ₹ 1 crore).

Kindly note that all the figures are subject to limited review by the statutory auditors of the Corporation.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you.

Yours faithfully,

For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary

CC: London Stock Exchange
10, Paternoster Square, London, EC4M 7LS