



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2021**

Rs in crore

| | Qtr Ended June 30, 2021 | Qtr Ended June 30, 2020 | Growth |
|--|----------------------------|----------------------------|------------|
| Total Interest Income | 10,668.62 | 11,209.38 | -5% |
| Interest and Other Charges | 6,521.92 | 7,817.05 | -17% |
| Net Interest Income | 4,146.70 | 3,392.33 | 22% |
| Fees and Other Charges (EIR) | (21.55) | (56.99) | |
| Other Operating Income | 730.97 | 325.86 | |
| | 4,856.12 | 3,661.20 | |
| Less: Non Interest Expenses | | | |
| Staff Expenses | 173.46 | 158.96 | |
| Adjustment due to fair value of stock options | 146.19 | 1.47 | |
| Establishment Expenses | 12.61 | 13.29 | |
| Other Expenses | 133.19 | 112.73 | |
| CSR Expenses | 47.50 | 75.33 | |
| Depreciation, Amortisation & Impairment | 37.69 | 34.63 | |
| Total Expenses | 550.64 | 396.41 | |
| Other Income | 5.67 | 1.61 | |
| Profit Before Dividend, Sale of Investments & Provision for Loan Losses | 4,311.15 | 3,266.40 | 32% |
| Dividend Income | 16.40 | 298.23 | |
| Profit on Sale of Investments | 263.02 | 1,241.20 | |
| Less Impairment on financial instruments (Expected Credit Loss) | 686.00 | 1,199.00 | |
| Profit Before Tax | 3,904.57 | 3,606.83 | |
| Tax Expense | 903.90 | 555.31 | |
| Profit After Tax | 3,000.67 | 3,051.52 | |
| Other Comprehensive Income | (21.46) | 2,018.86 | |
| Total Comprehensive Income | 2,979.21 | 5,070.38 | |

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES -QUARTER ENDED JUNE 30, 2021

Rs in crore

| | Qtr Ended June 30, 2021 | Qtr Ended June 30, 2020 |
|--|----------------------------|----------------------------|
| INCOME FROM OPERATIONS | | |
| Interest on Loans | 10,140.33 | 10,583.45 |
| Other Interest | 404.58 | 264.20 |
| Income from Deployment in Cash Management Schemes of Mutual Funds | 123.71 | 361.73 |
| Interest Income | 10,668.62 | 11,209.38 |
| <i>Fees</i> | 194.32 | 86.66 |
| <i>DSA Commission</i> | (215.87) | (143.65) |
| Fees and Other Charges (EIR) | (21.55) | (56.99) |
| Total interest Income | 10,647.07 | 11,152.39 |
| Other Operating Income | | |
| Income on derecognised (assigned) loans | 267.45 | 183.42 |
| Rental Income | 20.81 | 16.17 |
| Fees and Commission Income | 43.90 | 32.24 |
| Profit on Sale of Investments in Properties | (3.32) | - |
| Net gain on fair value changes | 402.13 | 94.03 |
| | 730.97 | 325.86 |
| | 11,378.04 | 11,478.25 |
| INTEREST AND OTHER CHARGES | | |
| INTEREST | | |
| Loans | 1,281.48 | 1,879.64 |
| Deposits | 2,488.82 | 2,689.00 |
| Bonds and Debentures | 2,685.35 | 3,191.05 |
| | 6,455.65 | 7,759.69 |
| Interest Expenses - Lease Rental Properties | 3.62 | 3.79 |
| OTHER CHARGES | 62.65 | 53.57 |
| | 6,521.92 | 7,817.05 |

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- JUNE 30, 2021

Rs in crore

| | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 |
|--|-----------|-----------|-----------|
| Individual loans sold (AUM) | 73,471 | 71,421 | 65,326 |
| Loans sold during the last 12 months | 23,093 | 18,980 | 18,273 |
| Spread on Individual Loans | 1.93% | 1.93% | 1.89% |
| Spread on Non-Individual Loans | 3.32% | 3.22% | 3.18% |
| Spread on Loans | 2.29% | 2.29% | 2.26% |
| Net interest margin | 3.7% | 3.5% | 3.1% |
| Earnings per Share - Basic (Rs)* | 16.63 | 67.77 | 17.62 |
| Earnings per Share - Diluted (Rs)* | 16.45 | 67.20 | 17.55 |
| Risk weighted Assets | 397,000 | 400,150 | 417,810 |
| Tier 1 Capital | 84,676 | | |
| Capital adequacy ratio [^] | 22.0% | 22.2% | 17.3% |
| of which Tier I | 21.3% | 21.5% | 16.2% |
| Tier II | 0.7% | 0.7% | 1.1% |
| Non performing loans - Individual Loans | 1.37% | 0.99% | 0.92% |
| Non performing loans - Non-Individual Loans | 4.87% | 4.77% | 4.10% |
| Non performing loans # | 2.24% | 1.98% | 1.87% |
| Provisions Carried | 13,189 | 13,025 | 12,285 |
| Loan amount restructured under RBI Resolution Framework for COVID-19 Related Stress 1.0 & 2.0 (% of loan book) | 0.90% | | |
| Unaccounted gains on listed investments in subsidiary and associate companies | 261,068 | 261,590 | 192,151 |

* Not annualised for Jun

[^] After adjusting for dividend

As per regulatory norms

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

| As per IND AS | Jun-21 | Mar-21 | Jun-20 |
|-------------------------|--------------|--------------|--------------|
| Gross Stage 1 | 453,794 | 454,029 | 429,667 |
| ECL Provision Stage 1 | 1,075 | 1,087 | 1,045 |
| Net Stage 1 | 452,719 | 452,942 | 428,622 |
| Coverage Ratio% Stage 1 | 0.24% | 0.24% | 0.24% |
| Gross Stage 2 | 33,186 | 31,547 | 24,674 |
| ECL Provision Stage 2 | 5,824 | 5,881 | 6,398 |
| Net Stage 2 | 27,362 | 25,666 | 18,276 |
| Coverage Ratio% Stage 2 | 18% | 19% | 26% |
| Gross Stage 3 | 13,020 | 11,632 | 10,199 |
| ECL Provision Stage 3 | 6,290 | 6,057 | 4,842 |
| Net Stage 3 | 6,730 | 5,575 | 5,357 |
| Coverage Ratio% Stage 3 | 48% | 52% | 47% |
| EAD | 500,000 | 497,208 | 464,540 |
| ECL Provision | 13,189 | 13,025 | 12,285 |
| Net | 486,811 | 484,183 | 452,255 |
| ECL/EAD | 2.64% | 2.62% | 2.64% |

As at June 30, 2021

| EAD | Individual | | Non-Individual | | Total | |
|------------------|----------------|---------------|----------------|---------------|----------------|---------------|
| Stage 1 | 360,354 | 95.9% | 93,440 | 75.2% | 453,794 | 90.8% |
| Stage 2 | 9,477 | 2.5% | 23,709 | 19.1% | 33,186 | 6.6% |
| Stage 3 | 5,841 | 1.6% | 7,179 | 5.8% | 13,020 | 2.6% |
| EAD Total | 375,672 | 100.0% | 124,328 | 100.0% | 500,000 | 100.0% |

| ECL | Individual | | Non-Individual | | Total | |
|------------------|--------------|---------------|----------------|---------------|---------------|---------------|
| Stage 1 | 732 | 26.0% | 343 | 3.3% | 1,075 | 8.2% |
| Stage 2 | 971 | 34.6% | 4,853 | 46.8% | 5,824 | 44.2% |
| Stage 3 | 1,107 | 39.4% | 5,183 | 49.9% | 6,290 | 47.7% |
| ECL Total | 2,810 | 100.0% | 10,379 | 100.0% | 13,189 | 100.0% |

| ECL / EAD | Individual | | Non-Individual | | Total | |
|------------------|--------------|--|----------------|--|--------------|--|
| Stage 1 | 0.2% | | 0.4% | | 0.2% | |
| Stage 2 | 10.2% | | 20.5% | | 17.5% | |
| Stage 3 | 19.0% | | 72.2% | | 48.3% | |
| ECL / EAD | 0.75% | | 8.35% | | 2.64% | |



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

SUMMARISED BALANCE SHEET UNAUDITED

Rs in crore

Borrowings

| | 30-Jun-21 | 30-Jun-20 |
|--------------------------------------|----------------|----------------|
| Term Loans | 103,033 | 102,277 |
| Bonds, Debentures & Commercial Paper | 181,676 | 186,447 |
| Deposits | 153,704 | 143,335 |
| | 438,413 | 432,059 |

Loans

| | 30-Jun-21 | 30-Jun-20 |
|--|----------------|----------------|
| Individuals | 376,020 | 328,452 |
| Corporate Bodies | 118,344 | 130,019 |
| Others | 6,126 | 7,214 |
| Gross Loan Book | 500,490 | 465,685 |
| Less: Impairment Loss allowance (Expected Credit Loss) | 13,183 | 12,256 |
| | 487,307 | 453,429 |

Assets Under Management

| Loan Book on an AUM Basis | 30-Jun-21 | 30-Jun-20 |
|----------------------------------|----------------|----------------|
| Assets Under Management | 574,136 | 531,186 |
| Less: Outstanding Loans Sold | 73,646 | 65,501 |
| Loans Outstanding | 500,490 | 465,685 |

| Break-Up of Loans Under Management | % |
|---|-------------|
| Individuals | 78% |
| Corporate | 6% |
| Lease Rental Discounting | 6% |
| Construction Finance | 10% |
| Total | 100% |

| Other Balance Sheet Items (unaudited) | 30-Jun-21 | 30-Jun-20 |
|--|----------------|----------------|
| Net Worth | 112,190 | 91,532 |
| Investments | 68,844 | 74,690 |
| Total Assets | 569,486 | 544,713 |

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2021

Rs in crore

| PARTICULARS | Quarter ended June 30, 2021 | Quarter ended June 30, 2020 |
|--|--------------------------------|--------------------------------|
| 1 Revenue from Operations | | |
| - Interest Income | 10,956.90 | 11,168.10 |
| - Surplus from deployment in Cash Management Schemes of Mutual Funds | 123.71 | 361.73 |
| - Dividend Income | 5.69 | 8.49 |
| - Rental Income | 15.45 | 10.38 |
| - Fees and commission Income | 543.61 | 438.22 |
| - Net gain on fair value changes | 642.97 | 350.94 |
| - Profit on Sale of Investments / Sale of Investment properties | 66.33 | - |
| - Income on derecognised / assigned loans | 260.35 | 183.42 |
| - Premium and other operating income from Life Insurance Business - Policyholders' funds | 10,057.50 | 7,290.60 |
| - Net Gain on Investments in Life Insurance business - Policyholders' funds | 4,964.02 | 6,979.62 |
| - Income from General Insurance Business - Policyholder's funds | 3,354.09 | 3,162.07 |
| Total Revenue from Operations | 30,990.62 | 29,953.57 |
| 2 Other Income | 6.51 | 5.77 |
| 3 Total Income (1+2) | 30,997.13 | 29,959.34 |
| 4 Expenses: | | |
| - Finance costs | 6,626.60 | 7,942.45 |
| - Impairment on financial instruments (Expected Credit Loss) | 686.54 | 1,204.03 |
| - Employee benefit expenses | 548.67 | 323.82 |
| - Depreciation, amortisation and impairment | 87.40 | 86.31 |
| - Claims and other operating expenses of Life Insurance Business - Policyholders' funds | 7,596.59 | 3,696.48 |
| - Changes in Life Insurance contract liabilities and surplus pending transfer | 7,387.11 | 10,167.21 |
| - Expense of General Insurance Business - Policyholders' funds | 3,390.57 | 3,055.61 |
| - Establishment Expenses | 263.01 | 268.31 |
| Total Expenses | 26,586.49 | 26,744.22 |
| 5 Share of profit of Associates (Equity Method) | 1,884.61 | 1,600.81 |
| 6 Profit before tax (3-4+5) | 6,295.25 | 4,815.93 |
| 7 Tax Expense | | |
| - Current tax | 1,031.31 | 1,022.76 |
| - Deferred tax | (46.98) | (265.36) |
| Total Tax expense | 984.33 | 757.40 |
| 8 Net Profit After tax (6-7) | 5,310.92 | 4,058.53 |
| 9 Other Comprehensive Income | (119.07) | 2,450.65 |
| 10 Total Comprehensive Income (8+9) | 5,191.85 | 6,509.18 |
| 11 Profit attributable to: | | |
| Owners of the Corporation | 5,041.17 | 3,613.60 |
| Non-Controlling Interest | 269.75 | 444.93 |
| 12 Other Comprehensive Income attributable to: | | |
| Owners of the Corporation | (88.35) | 2,270.82 |
| Non-Controlling Interest | (30.72) | 179.83 |
| 13 Total Comprehensive Income attributable to: | | |
| Owners of the Corporation | 4,952.82 | 5,884.42 |
| Non-Controlling Interest | 239.03 | 624.76 |
| Earnings per equity share* | | |
| Basic (Rs) | 27.93 | 20.86 |
| Diluted (Rs) | 27.64 | 20.78 |

1 Crore = 10 Million

* Not annualised