



WITH YOU, RIGHT THROUGH

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2021**

₹ in Crore

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Reviewed	Audited	Reviewed	Audited
Revenue from Operations				
(i) Interest Income	10,523.36	10,446.01	10,790.66	42,771.96
(ii) Surplus from deployment in Cash Management Schemes of Mutual Funds	123.71	147.00	361.73	812.78
(iii) Dividend Income	16.40	110.55	298.23	733.97
(iv) Rental Income	20.81	24.66	16.17	77.16
(v) Fees and Commission Income	43.90	67.43	32.24	211.65
(vi) Net gain on Fair Value changes	402.13	466.14	94.03	956.48
(vii) Profit/(Loss) on Sale of Investments/Investment-Properties (Refer note 2 and 3)	259.71	(2.20)	1,241.20	1,395.49
(viii) Income on derecognised/assigned loans	267.45	437.51	183.42	1,190.25
I Total Revenue from Operations	11,657.47	11,697.10	13,017.68	48,149.74
II Other Income	5.67	10.43	1.61	26.12
III Total Income (I+II)	11,663.14	11,707.53	13,019.29	48,175.86
Expenses				
(i) Finance Cost	6,521.92	6,565.95	7,817.05	28,614.76
(ii) Impairment on financial instruments (Expected Credit Loss)	686.00	719.00	1,199.00	2,948.00
(iii) Employee Benefit Expenses (Refer note 7)	319.65	282.04	160.43	914.11
(iv) Depreciation, amortisation and impairment	37.69	36.58	34.63	158.78
(v) Establishment and Other Expenses	193.31	180.02	201.35	725.12
IV Total Expenses	7,758.57	7,783.59	9,412.46	33,360.77
V Profit Before Tax (III-IV)	3,904.57	3,923.94	3,606.83	14,815.09
Tax Expense				
- Current Tax	951.36	852.56	839.37	3,040.65
- Deferred Tax	(47.46)	(108.45)	(284.06)	(252.86)
VI Total Tax Expense	903.90	744.11	555.31	2,787.79
VII Net Profit after Tax (V-VI)	3,000.67	3,179.83	3,051.52	12,027.30
VIII Other Comprehensive Income	(21.46)	(1,205.46)	2,018.86	1,734.22
IX Total Comprehensive Income (VII+VIII)	2,979.21	1,974.37	5,070.38	13,761.52
Earnings per Share (Face value ₹ 2)*				
- Basic (₹)	16.63	17.65	17.62	67.77
- Diluted (₹)	16.45	17.50	17.55	67.20
Paid-up Equity Share Capital (Face value ₹ 2)	361.15	360.79	346.92	360.79
Reserves excluding Revaluation Reserves as at March 31				1,08,421.86

* Not annualised for the quarters

Contd.....two



WITH YOU, RIGHT THROUGH

Notes :

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- During the quarter ended June 30, 2021, the Corporation has sold 44,12,000 equity shares of HDFC ERGO General Insurance Company Ltd (HDFC ERGO) resulting in a pre tax gain of ₹ 208.85 crore. As at June 30, 2021, the Corporation's equity shareholding in HDFC ERGO stood at 49.98% which is in compliance with the RBI requirement. Further, the Board of Directors and Shareholders of the Corporation have approved sale of 4.99% stake in HDFC ERGO to HDFC Bank Ltd, subject to regulatory approvals.
- During the quarter ended June 30, 2021, the Corporation has sold its entire holding i.e. 47,75,241 equity shares representing 24.48% of the equity capital of Good Host Spaces Private Limited (an associate company), resulting in a pre tax gain of ₹ 54.17 crore.
- During the financial year ended March 31, 2021, as a result of the pandemic, the government had announced lockdown which impacted economic activity. Subsequently, the lockdown was lifted by the government in a phased manner.

The second wave of COVID-19 pandemic in April - May 2021 led to the reimposition of localised / regional lockdown measures in various parts of the country. The second wave has started to subside from June 2021 onwards and there has been gradual lifting of lockdown, resulting in, improvement in economic activity.

The extent to which COVID-19 pandemic may continue to impact the Corporation's results, will depend on future developments, which are uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact, whether government mandated or elected by us.
- The shareholders of the Corporation have approved a final dividend of ₹ 23 per share out of the net profits for the year ended March 31, 2021 at Annual General Meeting held on July 20, 2021 and the same has been paid subsequently.
- During the quarter ended June 30, 2021, the Corporation has allotted 18,06,816 equity shares of ₹ 2 each pursuant to exercise of vested stock options by certain employees/ directors.
- The total charge for share based payment to employees for the quarter ended June 30, 2021, March 31, 2021 and June 30, 2020 is ₹ 146.19 crore, ₹ 144.27 crore and ₹ 1.47 crore respectively.
- Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation to the Resolution Framework for COVID-19-related Stress:

₹ in crore except number of accounts

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan ^
Personal Loans	3775 [☆]	923.43	-	0.66	92.41
Corporate persons*	2 [#]	2,780.27	-	-	278.03
Of which, MSMEs	1	16.62	-	-	1.66
Others	1	2,763.65	-	-	276.37
Total	3,777	3,703.70	-	0.66	370.44

[☆] includes 38 borrower accounts having an aggregate exposure of ₹ 5.78 crore, where resolution plans had been implemented and now modified under RBI's Resolution Framework 2.0 dated May 5, 2021.

[#] Related to eight loans to a single entity and one loan to another entity

^{*} As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

[^] Provision as per IRAC norms

Contd.....three



WITH YOU, RIGHT THROUGH

- 9 The Corporation's main business is financing by way of loans for the purchase or construction of residential houses, commercial real estate and certain other purposes, in India. All other activities of the Corporation revolve around the main business. Accordingly, there are no separate reportable segments, as per the Ind AS 108 dealing with 'Operating Segment'.
- 10 Figures of the quarter ended March 31, 2021 are derived by deducting the reported year-to-date figures for the period ended December 31, 2020 from the audited figures for the year ended March 31, 2021.
- 11 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

The above results for the quarter ended June 30, 2021 were reviewed by the Audit and Governance Committee of Directors on July 31, 2021 and subsequently approved by the Board of Directors at its meeting held on August 2, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above results for the quarter ended June 30, 2021 have been subjected to a Limited Review by the Auditors of the Corporation.

SAGAR Digitally signed
by SAGAR
PRAVIN PRAVIN LAKHANI
LAKHANI Date: 2021.08.02
11:02:52 +05'30'

Place: Mumbai
Date: August 2, 2021

For and on behalf of the Board of Directors

KEKI M
MISTRY

Digitally signed by KEKI M MISTRY
DN: c=IN, o=Personnel, postalCode=400011,
st=Maharashtra,
2.5.4.209=0288f6e9d99d669972c9562a5e8262df
0c4599d5e48f9886a6c8d1481155,
pseudonym=D8AE48C44C1914AC86303C7206F
1468FC7A2A0F,
serialNumber=A8A4E05AF8C027D10BA8612743
51F56880A8D203192489B708FA720E013E672,
cn=KEKI M MISTRY
Date: 2021.08.02 10:52:40 +05'30'

Keki M. Mistry
Vice Chairman & CEO