



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Statement of Standalone Assets and Liabilities as at September 30, 2021

Rs in crore

PARTICULARS	As at 30-Sep-21 Reviewed	As at 30-Sep-20 Reviewed
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	3,472.67	83.39
(b) Bank Balance other than (a) above	355.90	299.91
(c) Derivative financial instruments	1,692.03	3,459.03
(d) Receivables		
(I) Trade Receivables	169.42	149.07
(II) Other Receivables	-	-
(e) Loans	507,464.57	462,845.01
(f) Investments	69,504.61	61,178.37
(g) Other Financial assets	3,378.13	6,634.75
Total - Financial Assets	586,037.33	534,649.53
2 Non - Financial Assets		
(a) Current tax assets (Net)	2,374.67	2,445.94
(b) Deferred tax Assets (Net)	1,802.08	1,749.43
(c) Investment Property	2,181.32	967.13
(d) Property, Plant and Equipment	1,019.72	960.35
(e) Other Intangible assets	370.17	363.24
(f) Other non-financial assets	395.71	176.47
(g) Non-Current Assets held for Sale	58.77	-
Total - Non - Financial Assets	8,202.44	6,662.56
TOTAL - ASSETS	594,239.77	541,312.09
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	1,446.90	462.28
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.53	0.47
(ii) total outstanding dues of creditors other than micro enterprises	388.43	316.10
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	185,498.94	179,382.30
(d) Borrowings (Other than Debt Securities)	111,850.59	88,187.07
(e) Deposits	161,387.81	148,329.70
(f) Subordinated Liabilities	4,000.00	5,000.00
(g) Other financial liabilities	15,542.57	17,250.77
Total - Financial Liabilities	480,116.77	438,928.69
2 Non Financial Liabilities		
(a) Current tax liabilities (net)	588.20	249.92
(b) Provisions	272.13	240.08
(c) Other non-financial liabilities	1,445.00	1,759.95
Total - Non Financial Liabilities	2,305.33	2,249.95
3 EQUITY		
(a) Equity Share capital	361.64	359.16
(b) Other Equity	111,456.03	99,774.29
Total - Equity	111,817.67	100,133.45
TOTAL - EQUITY AND LIABILITIES	594,239.77	541,312.09

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THE HALF-YEAR ENDED SEPTEMBER 30, 2021

Rs in crore

	Half Year ended Sep 30, 2021	Half Year ended Sep 30, 2020	Growth	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Growth	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Growth
Total Interest Income	21,350.60	22,255.03	-4%	10,681.98	11,045.65	-3%	10,668.62	11,209.38	-5%
Interest and Other Charges	13,095.39	15,216.16	-14%	6,573.47	7,399.11	-11%	6,521.92	7,817.05	-17%
Net Interest Income	8,255.21	7,038.87	17%	4,108.51	3,646.54	13%	4,146.70	3,392.33	22%
Fees and Other Charges (EIR)	(20.48)	(100.69)		1.07	(43.70)		(21.55)	(56.99)	
Other Operating Income	1,092.62	729.51		361.65	403.65		730.97	325.86	
Less: Non Interest Expenses	9,327.35	7,667.69		4,471.23	4,006.49		4,856.12	3,661.20	
Staff Expenses	331.48	294.51		158.02	135.55		173.46	158.96	
Adjustment due to fair value of stock options	268.28	47.03		122.09	45.56		146.19	1.47	
Establishment Expenses	24.43	20.88		11.82	7.59		12.61	13.29	
Other Expenses	285.01	244.22		151.82	131.49		133.19	112.73	
CSR Expenses	95.00	85.00		47.50	9.67		47.50	75.33	
Depreciation, Amortisation & Impairment	76.30	70.58		38.61	35.95		37.69	34.63	
Total Expenses	1,080.50	762.22		529.86	365.81		550.64	396.41	
Other Income	16.11	6.35		10.44	4.74		5.67	1.61	
Profit Before Dividend, Sale of Investments & Provision for Loan Losses	8,262.96	6,911.82	20%	3,951.81	3,645.42	8%	4,311.15	3,266.40	32%
Dividend Income	1,187.66	621.20		1,171.26	322.97		16.40	298.23	
Profit on Sale of Investments	263.02	1,240.59		-	(0.61)		263.02	1,241.20	
Less Impairment on financial instruments (Expected Credit Loss)	1,138.00	1,635.00		452.00	436.00		686.00	1,199.00	
Profit Before Tax	8,575.64	7,138.61	20%	4,671.07	3,531.78	32%	3,904.57	3,606.83	
Tax Expense	1,794.47	1,216.97		890.57	661.66		903.90	555.31	
Profit After Tax	6,781.17	5,921.64	15%	3,780.50	2,870.12	32%	3,000.67	3,051.52	
Other Comprehensive Income	(536.86)	613.84		(515.40)	(1,405.02)		(21.46)	2,018.86	
Total Comprehensive Income	6,244.31	6,535.48		3,265.10	1,465.10		2,979.21	5,070.38	

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - HALF YEAR ENDED SEPTEMBER 30, 2021

Rs in crore

	Half Year ended Sep 30, 2021	Half Year ended Sep 30, 2020	Growth	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Growth	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Growth
INCOME FROM OPERATIONS									
Interest on Loans	20,193.70	21,148.66		10,053.37	10,565.21		10,140.33	10,583.45	
Other Interest	929.10	567.80		524.52	303.60		404.58	264.20	
Income from Deployment in Cash Management Schemes of Mutual Funds	227.80	538.57		104.09	176.84		123.71	361.73	
Interest Income	21,350.60	22,255.03		10,681.98	11,045.65		10,668.62	11,209.38	
Fees	341.26	266.97		146.94	180.31		194.32	86.66	
DSA Commission	(361.74)	(367.66)		(145.87)	(224.01)		(215.87)	(143.65)	
Fees and Other Charges (EIR)	(20.48)	(100.69)		1.07	(43.70)		(21.55)	(56.99)	
Total interest Income	21,330.12	22,154.34		10,683.05	11,001.95		10,647.07	11,152.39	
Other Operating Income									
Income on derecognised (assigned) loans	395.20	342.46		127.75	159.04		267.45	183.42	
Rental Income	41.28	35.96		20.47	19.79		20.81	16.17	
Fees and Commission Income	112.93	91.07		69.03	58.83		43.90	32.24	
Profit on Sale of Investments in Properties	(4.76)	-		(1.44)	-		(3.32)	-	
Net gain on fair value changes	547.97	260.02		145.84	165.99		402.13	94.03	
	1,092.62	729.51		361.65	403.65		730.97	325.86	
	22,422.74	22,883.85	-2%	11,044.70	11,405.60	-3%	11,378.04	11,478.25	-1%
INTEREST AND OTHER CHARGES									
INTEREST									
Loans	2,595.72	3,507.70		1,314.24	1,628.06		1,281.48	1,879.64	
Deposits	5,035.36	5,410.29		2,546.54	2,721.29		2,488.82	2,689.00	
Bonds and Debentures	5,330.45	6,177.77		2,645.10	2,986.72		2,685.35	3,191.05	
	12,961.53	15,095.76		6,505.88	7,336.07		6,455.65	7,759.69	
Interest Expenses - Lease Rental Properties	7.36	7.60		3.74	3.81		3.62	3.79	

OTHER CHARGES	126.50	112.80		63.85	59.23		62.65	53.57	
	13,095.39	15,216.16	-14%	6,573.47	7,399.11	-11%	6,521.92	7,817.05	-17%

1 Crore = 10 Million



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- SEPTEMBER 30, 2021

Rs in crore

	30-Sep-21	31-Mar-21	30-Sep-20
Individual loans sold (AUM)	76,366	71,421	64,974
Loans sold during the last 12 months	27,199	18,980	14,138
Spread on Individual Loans	1.93%	1.93%	1.91%
Spread on Non-Individual Loans	3.37%	3.22%	3.15%
Spread on Loans	2.29%	2.29%	2.27%
Net interest margin	3.6%	3.5%	3.2%
Earnings per Share - Basic (Rs)*	37.56	67.77	33.84
Earnings per Share - Diluted (Rs)*	37.16	67.20	33.78
Risk weighted Assets	411,815	400,150	400,000
Tier 1 Capital	89,111	85,584	78,054
Capital adequacy ratio	22.4%	22.2%	20.7%
of which Tier I	21.6%	21.5%	19.5%
Tier II	0.8%	0.7%	1.2%
Return on Regulatory Capital (Tier I)	15.5%		
Non performing loans - Individual Loans	1.10%	0.99%	0.84%
Non performing loans - Non-Individual Loans	4.69%	4.77%	4.19%
Non performing loans #	2.00%	1.98%	1.81%
Provisions Carried	13,340	13,025	12,304
Loan amount restructured under RBI Resolution Framework for COVID-19 Related Stress 1.0 & 2.0 (% of loan book)	1.4%		
Loans approved under Emergency Credit Line Guarantee Scheme (ECLGS)	2,418		
Loans disbursed under (ECLGS)	1,738		
Unaccounted gains on listed investments in subsidiary and associate companies	275,917	261,590	196,344

* Not annualised for Sep

As per regulatory norms

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss(ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Sep-21	Jun-21	Mar-21	Sep-20
Gross Stage 1	475,219	453,794	454,029	440,430
ECL Provision Stage 1	1,405	1,075	1,087	1,316
Net Stage 1	473,814	452,719	452,942	439,114
Coverage Ratio% Stage 1	0.30%	0.24%	0.24%	0.30%
Gross Stage 2	32,146	33,186	31,547	23,313
ECL Provision Stage 2	4,809	5,824	5,881	5,905
Net Stage 2	27,337	27,362	25,666	17,408
Coverage Ratio% Stage 2	15%	18%	19%	25%
Gross Stage 3	12,993	13,020	11,632	10,370
ECL Provision Stage 3	7,126	6,290	6,057	5,083
Net Stage 3	5,867	6,730	5,575	5,287
Coverage Ratio% Stage 3	55%	48%	52%	49%
EAD	520,358	500,000	497,208	474,113
ECL Provision	13,340	13,189	13,025	12,304
Net	507,018	486,811	484,183	461,809
ECL/EAD	2.56%	2.64%	2.62%	2.60%

As at September 30, 2021

EAD	Individual		Non-Individual		Total	
Stage 1	375,718	96.1%	99,501	76.8%	475,219	91.3%
Stage 2	10,148	2.6%	21,998	17.0%	32,146	6.2%
Stage 3	4,999	1.3%	7,994	6.2%	12,993	2.5%
EAD Total	390,865	100.0%	129,493	100.0%	520,358	100.0%
ECL	Individual		Non-Individual		Total	
Stage 1	961	30.0%	444	4.4%	1,405	10.5%
Stage 2	987	30.8%	3,822	37.7%	4,809	36.0%
Stage 3	1,254	39.2%	5,872	57.9%	7,126	53.4%
ECL Total	3,202	100.0%	10,138	100.0%	13,340	100.0%
ECL / EAD	Individual		Non-Individual		Total	
Stage 1	0.3%		0.4%		0.3%	
Stage 2	9.7%		17.4%		15.0%	
Stage 3	25.1%		73.5%		54.8%	
ECL / EAD	0.82%		7.83%		2.56%	

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

SUMMARISED BALANCE SHEET UNAUDITED

Rs in crore

	30-Sep-21	30-Sep-20
Assets		
Loans (net of ECL)	507,465	462,845
Investments	69,505	61,178
Other Assets	17,270	17,289
	594,240	541,312
Liabilities		
Equity Capital	362	359
Other Equity	111,456	99,774
Borrowings	462,737	420,899
Other Liabilities	19,685	20,280
	594,240	541,312

Borrowings

	30-Sep-21	30-Sep-20
Term Loans	111,850	88,187
Bonds, Debentures & Commercial Paper	189,499	184,382
Deposits	161,388	148,330
	462,737	420,899

Loans

	30-Sep-21	30-Sep-20
Individuals	391,195	339,044
Corporate Bodies	123,647	129,106
Others	5,956	6,971
Gross Loan Book	520,798	475,121
Less: Impairment Loss allowance (Expected Credit Loss)	13,333	12,276
	507,465	462,845

Assets Under Management

Loan Book on an AUM Basis	30-Sep-21	30-Sep-20
Assets Under Management	597,339	540,270
Less: Outstanding Loans Sold	76,541	65,149
Loans Outstanding	520,798	475,121

Break-Up of Loans Under Management	%
Individuals	78%
Corporate	5%
Lease Rental Discounting	8%
Construction Finance	9%
Total	100%

Other Balance Sheet Items (unaudited)	30-Sep-21	30-Sep-20
Net Worth	111,818	100,133
Investments	69,505	61,178
Total Assets	594,240	541,312



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Statement of Consolidated Assets and Liabilities

Rs in Crore

PARTICULARS	30-Sep-21 Reviewed	30-Sep-20 Reviewed
ASSETS		
Financial assets		
Cash and cash equivalents	4,363.76	859.34
Bank Balances other than above	372.68	345.60
Trade and other Receivables	192.27	304.01
Derivative financial instruments	1,713.86	3,486.59
Loans	514,581.62	468,363.57
Investments in Associates	58,786.42	52,012.44
Other Investments	56,620.61	46,781.14
Assets of Life Insurance Business	202,248.87	161,720.15
Assets of Non-Life Insurance business	25,064.65	21,938.21
Other financial assets	3,793.76	7,546.10
Total Financial assets	867,738.50	763,357.15
Non-Financial assets		
Current Tax Assets (Net)	3,076.76	3,093.10
Deferred tax assets (Net)	2,042.35	1,891.00
Investment property	2,278.34	1,061.79
Property, plant and equipment	1,746.59	1,710.78
Other intangible assets	981.93	1,097.50
Capital work in Progress	9.46	15.05
Intangible assets under development	40.30	38.28
Other non-financial assets	827.95	581.95
Goodwill on consolidation	1,600.73	1,600.73
Non - Current assets held for sale	58.77	-
Total Non-Financial Assets	12,663.18	11,090.18
TOTAL ASSETS	880,401.68	774,447.33
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	1,543.98	496.45
Trade and other Payables	3,536.86	2,466.20
Debt Securities	187,635.34	181,593.97
Borrowings (Other than Debt Securities)	115,339.61	90,804.38
Deposits	161,345.27	148,277.40
Subordinated Liabilities	5,217.76	6,230.19
Liabilities pertaining to Life Insurance Business	193,451.86	153,650.97
Liabilities pertaining to Non Life Insurance Business	20,711.12	18,270.76
Other financial liabilities	15,912.22	17,616.27
Total Financial Liabilities	704,694.02	619,406.59
Non-Financial Liabilities		
Current tax liabilities (Net)	637.26	330.23
Deferred tax liabilities (Net)	208.71	134.39
Provisions	407.77	370.79
Other non-financial liabilities	1,713.75	1,981.16
Total Non-Financial Liabilities	2,967.49	2,816.57
Total liabilities	707,661.51	622,223.16
EQUITY		
Equity Share capital	361.64	359.16
Other equity	163,210.87	143,609.17
Non-controlling interest	9,167.66	8,255.84
Total Equity	172,740.17	152,224.17
TOTAL LIABILITIES AND EQUITY	880,401.68	774,447.33

1 Crore = 10 Million