



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref.No.: SE/2021-22/265

December 30, 2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation having reference no. SE/2021-22/188 dated September 27, 2021, wherein the Corporation had enclosed a term sheet dated September 27, 2021 towards issue of secured redeemable non-convertible debentures under NCD series Z-005 ISIN INE001A07TC3.

As per the terms of the issue, the said NCD has a floating coupon rate with quarterly reset, payable annually and the first quarterly coupon rate setting for September 30, 2021 was 4.13% p.a.

In this connection, please note that the second quarterly coupon rate setting for December 30, 2021 is 4.42% p.a. The calculation of the second quarterly coupon rate setting for December 30, 2021 is enclosed.

This is for your information and record.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

Encl: as above

c.c: IDBI Trusteeship Services Limited
Asian Bldg., Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai – 400001

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Security Name : **HDFC Series Z – 005 30th September 2024**
Reference : **Term Sheet (Series Z – 005 dated 27th September 2021)**
Coupon Reset : **2nd Quarterly Coupon Rate Setting – 30th December 2021**

The 1st Quarterly Coupon Rate for 30th September 2021 was 4.13% p.a.

Benchmark 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

23 rd December 2021	3.6500%
24 th December 2021	3.6200%
27 th December 2021	3.6100%
28 th December 2021	3.5700%
29 th December 2021	3.6300%

Simple Average ----- 3.6160%

Rounding of 2 decimal ~ 3.62%
Fixed Spread 0.80%

Coupon Rate setting -----
===== **4.42%** -----

Accordingly, the second quarterly setting of the Coupon rate for 30th December 2021 would be 4.42% p.a.

The first coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 30th September, 2022 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 30th September, 2021, 30th December, 2021, 30th March, 2022 and 30th June, 2022.

The third such coupon rate setting for the said debenture would be on 30th March 2022

For Housing Development Finance Corporation Ltd

V. Srinivas Ranga
Authorised Signatory

