



Ref. No.: SE/2021-22/255

December 14, 2021

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Invocation of pledge on shares of Ansal Housing Limited by the Corporation

As you may be aware, the Corporation in its normal course of business extends loans to various borrowers. For the purpose of recovery of part outstanding dues against loans availed by certain pledgers/borrowers, the Corporation on December 13, 2021, invoked the pledge on 50,00,000 shares of Ansal Housing Limited (Ansal) aggregating 8.42% of its paid-up share capital, pledged with the Corporation by the said borrower.

In this connection, please find below the details required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Ansal Housing Limited (Ansal) The turnover for the year ended March 31, 2021 was Rs. 13,903.26 lac and the net worth as on that date was Rs. 17,001.43 lac.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition is not a related party transaction for the Corporation. The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group.
Industry to which the entity being acquired belongs	Construction and Development to Residential townships and Commercial complexes
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	A part of the shares pledged with the Corporation were invoked for recovery of part outstanding dues against loans availed by pledgers/borrowers.
Brief details of any governmental or	Nil

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Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
INDIA. Corporate Identity Number: L70100MH1977PLC019916

regulatory approvals required for the acquisition	
Indicative time period for completion of the acquisition/ Date of completion of acquisition	The invocation was done on December 13, 2021.
Nature of consideration - whether cash consideration or share swap and details of the same	Not applicable
Cost of acquisition/ price at which the shares are being acquired	Not applicable
Percentage of shareholding/ control acquired and/ or number of shares acquired	50,00,000 equity shares of Ansal representing 8.42% of its paid-up share capital.
Brief background about the entity acquired in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the entity being acquired has presence and any other significant information (in brief)	<p>The main objective of Ansal is to acquire, purchase, sell, own, manage, improve, develop, let, take on lease, exchange, mortgage, assign, hire or otherwise acquire and/or dispose of any type of lands or properties or any tenure of interest herein and to erect and construct houses, multi-storeyed flats, building farm houses, shops or works of every description and to pull down, rebuild, enlarge, alter, and improve existing houses, buildings, shops and works thereon and to convert and appropriate any such lands into roads, streets, gardens and other convenience and generally to act as real estate developers, builders, colonisers, contractors and agents.</p> <p>Turnover of Ansal during the last three financial years: FY 2020-21 – Rs. 13,903.26 lac FY 2019-20 – Rs. 11,693.49 lac FY 2018-19 – Rs. 14,845.77 lac</p>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**



Ajay Agarwal
Company Secretary