



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref.No.: SE/2021-22/284

January 28, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our intimation having reference no. SE/2021-22/217 dated October 26, 2021, wherein the Corporation had submitted a term sheet dated October 25, 2021 towards issue of secured redeemable non-convertible debentures under NCD series Z-006 (ISIN INE001A07TE9).

As per the terms of the issue, the said NCD has a floating coupon rate with quarterly reset, payable annually and the first quarterly coupon rate setting for October 28, 2021 was 4.25% p.a.

In this connection, please note that the second quarterly coupon rate setting for January 28, 2022 is 4.50% p.a. The calculation of the second quarterly coupon rate setting for January 28, 2022 is enclosed.

This is for your information and record.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

Encl: as above

c.c: IDBI Trusteeship Services Limited
Asian Bldg., Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai – 400001

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



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Security Name : **HDFC Series Z – 006 28th October 2024**
Reference : **Term Sheet (Series Z – 006 dated 25th October 2021)**
Coupon Reset : **2nd Quarterly Coupon Rate Setting – 28th January 2022**

The 1st Quarterly Coupon Rate for 28th October 2021 was 4.25% p.a.

Benchmark 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

✓ 20 th January 2022	3.6800% <
✓ 21 st January 2022	3.7000% <
< 24 th January 2022	3.6900% <
< 25 th January 2022	3.7200% <
< 27 th January 2022	3.7100% <

Simple Average	3.7000% <

Rounding of 2 decimal	~ 3.70% <
Fixed Spread	0.80% <

Coupon Rate setting	<u><u>4.50% <</u></u>

Accordingly, the second quarterly setting of the Coupon rate for 28th January 2022 would be 4.50% p.a.

The first coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 28th October, 2022 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 28th October, 2021, 28th January, 2022, 28th April, 2022 and 28th July, 2022.

The third such coupon rate setting for the said debenture would be on 28th April 2022

For Housing Development Finance Corporation Ltd

V. Suman Ranga
Authorised Signatory
[Signature]