



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

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Ref. No.: SE/2021-22/321

March 10, 2022

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity shares in Xpedize Ventures Private Limited (Xpedize)

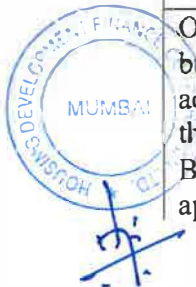
With reference to the captioned subject, we would like to inform you that HDFC Capital Advisors Limited (HCAL), a wholly-owned subsidiary of the Corporation, has acquired 1,623 equity shares by way of conversion of Compulsorily Convertible Preference Shares on March 9, 2022 and together with 182 equity shares already held by it in Xpedize, HCAL with effect from the said date, holds shares aggregating 12.47% of the equity share capital of Xpedize.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as below:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Xpedize Ventures Private Limited (Xpedize) Total Revenue of Xpedize during FY 20-21: ₹ 46,04,135.55 FY 19-20: ₹ 17,89,520.64
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	This is not a related party transaction for the HCAL or Corporation. The sale is made on “arms length basis”. The Corporation is a promoter of HCAL and does not have any interest in Xpedize.
Industry to which the entity being acquired belongs	Other professional, technical and business services
Objects and effects of the acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in Xpedize was made by HCAL, HDFC's wholly owned subsidiary.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



Indicative time period for completion of the acquisition	The Compulsorily Convertible Preference Shares (CCPS) were converted into equity shares by way of corporate action on March 9, 2022.
Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable since the transaction is conversion of Compulsorily Convertible Preference Shares (CCPS) to equity shares by way of corporate action.
The price at which the shares are being acquired	a) Average acquisition per CCPS at the time of investment in 2021: approx. ₹ 17,796.55 b) 1,623 CCPS held by HCAL were converted into 1,623 equity shares by way of corporate action.
Percentage of shareholding/ control invested and/ or number of shares acquired	Before conversion, shareholding of HCAL in Xpedize was 1,623 CCPS and 182 equity shares and post conversion its shareholding shall be as follows on a fully diluted basis (assuming no other investments/ changes to share capital of the target entity or other corporate action in the interim): a) No. of shares – 1,805 equity shares b) Percentage – 12.47% post conversion
Brief background about the entity being acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Xpedize is engaged in business of providing an online cloud-based technology platform which connects the suppliers of Xpedize's customers with invoice discounting service providers on a common digital platform

Kindly note that HCAL is in discussions for sale of the shares held by it in Xpedize (including those acquired by way of conversion of CCPS), which is expected to be completed by March 31, 2022.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**


Ajay Agarwal
Company Secretary

