



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Statement of Standalone Assets and Liabilities as at March 31, 2022

Rs in crore

PARTICULARS	As at 31-Mar-22 Audited	As at 31-Mar-21 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	565.49	769.97
(b) Bank Balance other than (a) above	227.44	374.78
(c) Derivative financial instruments	1,322.80	2,154.48
(d) Receivables		
(I) Trade Receivables	178.65	155.38
(II) Other Receivables	-	-
(e) Loans	554,862.51	485,294.26
(f) Investments	68,592.22	68,636.77
(g) Other Financial assets	5,573.54	3,381.42
(h) Non-current financial asset held for sale	-	156.46
<b>Total - Financial Assets</b>	<b>631,322.65</b>	<b>560,923.52</b>
<b>2 Non - Financial Assets</b>		
(a) Current tax assets (Net)	2,617.55	2,356.88
(b) Deferred tax Assets (Net)	1,549.88	1,655.30
(c) Investment Property	2,685.74	840.57
(d) Property, Plant and Equipment	1,073.94	986.42
(e) Other Intangible assets	369.91	369.46
(f) Other non-financial assets	1,198.58	331.64
(g) Non-current non-financial asset held for sale	44.21	134.79
<b>Total - Non-Financial Assets</b>	<b>9,539.81</b>	<b>6,675.06</b>
<b>TOTAL - ASSETS</b>	<b>640,862.46</b>	<b>567,598.58</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>1 Financial Liabilities</b>		
(a) Derivative financial instruments	3,824.36	1,660.86
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	9.52	7.48
(ii) total outstanding dues of creditors other than micro enterprises	334.65	331.67
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	195,929.63	182,054.73
(d) Borrowings (Other than Debt Securities)	139,851.75	105,179.18
(e) Deposits	160,899.76	150,131.13
(f) Subordinated Liabilities	3,000.00	4,000.00
(g) Other financial liabilities	14,527.69	12,991.70
<b>Total - Financial Liabilities</b>	<b>518,377.36</b>	<b>456,356.75</b>
<b>2 Non Financial Liabilities</b>		
(a) Current tax liabilities (net)	441.30	441.29
(b) Provisions	270.02	251.29
(c) Other non-financial liabilities	1,522.78	1,766.60
<b>Total - Non Financial Liabilities</b>	<b>2,234.10</b>	<b>2,459.18</b>
<b>3 EQUITY</b>		
(a) Equity Share capital	362.61	360.79
(b) Other Equity	119,888.39	108,421.86
<b>Total - Equity</b>	<b>120,251.00</b>	<b>108,782.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>640,862.46</b>	<b>567,598.58</b>

### SURPLUS IN THE STATEMENT OF PROFIT AND LOSS

Opening Balance	17,328.59	14,137.67
Profit for the year	13,742.18	12,027.30
Remeasurements of the net defined benefit plans through OCI	(5.25)	6.30
Amount available for appropriations	31,065.52	26,171.27
Appropriations		
<b>Special Reserve No. II</b>	<b>2,100.00</b>	<b>2,000.00</b>
<b>General Reserve</b>	<b>-</b>	<b>2,700.00</b>
<b>Statutory Reserve (u/s 29C of the NHB Act, 1987)</b>	<b>700.00</b>	<b>500.00</b>
Final Dividend Paid	4,152.65	3,642.68
	<b>24,112.87</b>	<b>17,328.59</b>

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

Rs in crore

	Year Ended March 31, 2022	Year Ended March 31, 2021	Growth	Quarter ended Mar 31, 2022	Quarter ended Mar 31, 2021	Growth	Quarter ended Dec 31, 2021	Quarter ended Dec 31, 2020	Growth	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Growth	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Growth
Total Interest Income	43,858.61	43,584.74	1%	11,371.64	10,593.01	7%	11,156.85	10,837.39	3%	10,683.05	11,001.95	-3%	10,647.07	11,152.39	-5%
Interest and Other Charges	26,739.21	28,614.76	-7%	6,770.77	6,565.95	3%	6,873.05	6,832.65	1%	6,573.47	7,399.11	-11%	6,521.92	7,817.05	-17%
<b>Net Interest Income</b>	<b>17,119.40</b>	<b>14,969.98</b>	<b>14%</b>	<b>4,600.87</b>	<b>4,027.06</b>	<b>14%</b>	<b>4,283.80</b>	<b>4,004.74</b>	<b>7%</b>	<b>4,109.58</b>	<b>3,602.84</b>	<b>14%</b>	<b>4,125.15</b>	<b>3,335.34</b>	<b>24%</b>
Other Operating Income	2,324.46	2,433.34		800.49	993.54		431.35	710.29		361.65	403.65		730.97	325.86	
	<b>19,443.86</b>	<b>17,403.32</b>		<b>5,401.36</b>	<b>5,020.60</b>		<b>4,715.15</b>	<b>4,715.03</b>		<b>4,471.23</b>	<b>4,006.49</b>		<b>4,856.12</b>	<b>3,661.20</b>	
<b>Less: Non Interest Expenses</b>															
Staff Expenses	670.56	575.69		165.59	137.77		173.49	143.41		158.02	135.55		173.46	158.96	
Adjustment due to fair value of stock options	390.24	338.42		60.97	144.27		60.99	147.12		122.09	45.56		146.19	1.47	
Establishment Expenses	42.31	32.52		8.72	2.68		9.16	8.96		11.82	7.59		12.61	13.29	
Other Expenses	606.76	502.78		174.98	130.02		146.77	128.54		151.82	131.49		133.19	112.73	
CSR Expenses	190.53	189.82		48.03	47.32		47.50	57.50		47.50	9.67		47.50	75.33	
Depreciation, Amortisation & Impairment	172.29	158.78		55.92	36.58		40.07	51.62		38.61	35.95		37.69	34.63	
Total Expenses	2,072.69	1,798.01		514.21	498.64		477.98	537.15		529.86	365.81		550.64	396.41	
Other Income	33.13	26.12		8.47	10.43		8.55	9.34		10.44	4.74		5.67	1.61	
<b>Profit Before Dividend, Sale of Investments &amp; Provision for Loan Losses</b>	<b>17,404.30</b>	<b>15,631.43</b>	<b>11%</b>	<b>4,895.62</b>	<b>4,532.39</b>	<b>8%</b>	<b>4,245.72</b>	<b>4,187.22</b>	<b>1%</b>	<b>3,951.81</b>	<b>3,645.42</b>	<b>8%</b>	<b>4,311.15</b>	<b>3,266.40</b>	<b>32%</b>
Dividend Income	1,510.99	733.97		127.87	110.55		195.46	2.22		1,171.26	322.97		16.40	298.23	
Profit on Sale of Investments	263.02	1,397.69		-	-		-	157.10		-	(0.61)		263.02	1,241.20	
Less Impairment on financial instruments (Expected Credit Loss)	1,932.00	2,948.00		401.00	719.00		393.00	594.00		452.00	436.00		686.00	1,199.00	
<b>Profit Before Tax</b>	<b>17,246.31</b>	<b>14,815.09</b>	<b>16%</b>	<b>4,622.49</b>	<b>3,923.94</b>	<b>18%</b>	<b>4,048.18</b>	<b>3,752.54</b>	<b>8%</b>	<b>4,671.07</b>	<b>3,531.78</b>	<b>32%</b>	<b>3,904.57</b>	<b>3,606.83</b>	
Tax Expense	3,504.13	2,787.79		922.17	744.11		787.49	826.71		890.57	661.66		903.90	555.31	
<b>Profit After Tax</b>	<b>13,742.18</b>	<b>12,027.30</b>	<b>14%</b>	<b>3,700.32</b>	<b>3,179.83</b>	<b>16%</b>	<b>3,260.69</b>	<b>2,925.83</b>	<b>11%</b>	<b>3,780.50</b>	<b>2,870.12</b>	<b>32%</b>	<b>3,000.67</b>	<b>3,051.52</b>	
Other Comprehensive Income	33.86	1,734.22		763.54	(1,205.46)		(192.82)	2,325.84		(515.40)	(1,405.02)		(21.46)	2,018.86	
<b>Total Comprehensive Income</b>	<b>13,776.04</b>	<b>13,761.52</b>		<b>4,463.86</b>	<b>1,974.37</b>		<b>3,067.87</b>	<b>5,251.67</b>		<b>3,265.10</b>	<b>1,465.10</b>		<b>2,979.21</b>	<b>5,070.38</b>	

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**STANDALONE SCHEDULES - YEAR ENDED MARCH 31, 2022**

Rs in crore

	Year Ended March 31, 2022	Year Ended March 31, 2021	Growth	Quarter ended Mar 31, 2022	Quarter ended Mar 31, 2021	Growth	Quarter ended Dec 31, 2021	Quarter ended Dec 31, 2020	Growth	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Growth	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Growth	
<b>INCOME FROM OPERATIONS</b>																
Interest on Loans	40,944.22	41,654.91		10,467.97	10,075.08		10,282.55	10,431.17		10,053.37	10,565.21		10,140.33	10,583.45		
Other Interest	2,253.04	1,318.81		688.96	408.69		634.98	342.32		524.52	303.60		404.58	264.20		
Surplus on deployment in liquid instruments	561.40	812.78		231.90	147.00		101.70	127.21		104.09	176.84		123.71	361.73		
Interest Income	43,758.66	43,786.50		11,388.83	10,630.77		11,019.23	10,900.70		10,681.98	11,045.65		10,668.62	11,209.38		
Fees	588.59	655.83		150.38	200.33		96.95	188.53		146.94	180.31		194.32	86.66		
DSA Commission	(488.64)	(857.59)		(167.57)	(238.09)		40.67	(251.84)		(145.87)	(224.01)		(215.87)	(143.65)		
Fees and Other Charges (EIR)	99.95	(201.76)		(17.19)	(37.76)		137.62	(63.31)		1.07	(43.70)		(21.55)	(56.99)		
<b>Total interest Income</b>	43,858.61	43,584.74		11,371.64	10,593.01		11,156.85	10,837.39		10,683.05	11,001.95		10,647.07	11,152.39		
<b>Other Operating Income</b>																
Income on derecognised (assigned) loans	1,056.00	1,190.25		436.08	437.51		224.72	410.28		127.75	159.04		267.45	183.42		
Rental Income	81.08	77.16		20.17	24.66		19.63	16.54		20.47	19.79		20.81	16.17		
Fees and Commission Income	252.63	211.65		78.26	67.43		61.44	53.15		69.03	58.83		43.90	32.24		
Profit on Sale of Investments in Properties	(3.72)	(2.20)		(0.96)	(2.20)		2.00	-		(1.44)	-		(3.32)	-		
Net gain on fair value changes	938.47	956.48		266.94	466.14		123.56	230.32		145.84	165.99		402.13	94.03		
	2,324.46	2,433.34		800.49	993.54		431.35	710.29		361.65	403.65		730.97	325.86		
	46,183.07	46,018.08		12,172.13	11,586.55		11,588.20	11,547.68		11,044.70	11,405.60		11,378.04	11,478.25		
<b>INTEREST AND OTHER CHARGES</b>																
<b>INTEREST</b>																
Loans	5,805.25	6,167.90		1,658.58	1,358.43		1,550.95	1,301.77		1,314.24	1,628.06		1,281.48	1,879.64		
Deposits	9,867.04	10,450.08		2,331.26	2,423.34		2,500.42	2,616.45		2,546.54	2,721.29		2,488.82	2,689.00		
Bonds and Debentures	10,787.98	11,750.47		2,709.06	2,721.73		2,748.47	2,850.97		2,645.10	2,986.72		2,685.35	3,191.05		
	26,460.28	28,368.45		6,698.91	6,503.50		6,799.84	6,769.19		6,505.88	7,336.07		6,455.65	7,759.69		
Interest Expenses - Lease Rental Properties	15.88	15.03		4.46	3.46		4.06	3.97		3.74	3.81		3.62	3.79		
<b>OTHER CHARGES</b>	263.05	231.28		67.40	58.99		69.15	59.49		63.85	59.23		62.65	53.57		
	26,739.21	28,614.76	-7%	6,770.77	6,565.95	3%	6,873.05	6,832.65	1%	6,573.47	7,399.11	-11%	6,521.92	7,817.05	-17%	

1 Crore = 10 Million

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STANDALONE HIGHLIGHTS- MARCH 31, 2022**

	31-Mar-22	31-Mar-21
Individual loans sold (AUM)	83,880	71,421
Loans sold during the last 12 months	28,455	18,980
Spread on Individual Loans	1.93%	1.93%
Spread on Non-Individual Loans	3.40%	3.22%
Spread on Loans	2.29%	2.29%
Net interest margin	3.5%	3.5%
Earnings per Share - Basic (Rs)	76.01	67.77
Earnings per Share - Diluted (Rs)	75.20	67.20
Risk weighted Assets	441,200	400,150
Tier 1 Capital	98,024	85,828
Capital adequacy ratio	22.8%	22.2%
of which Tier I	22.2%	21.5%
Tier II	0.6%	0.7%
Return on Regulatory Capital (Tier I)	15.0%	14.8%
<i>Reported NPLs as per November 12 circular #</i>		
Non-performing loans - Individual Loans	0.99%	
Non-performing loans - Non-Individual Loans	4.76%	
Non-performing loans	1.91%	
<i>As per earlier norms on NPLs</i>		
Non-performing loans - Individual Loans	0.78%	0.99%
Non-performing loans - Non-Individual Loans	4.76%	4.77%
Non-performing loans	1.74%	1.98%
Provisions Carried	13,506	13,025
Credit costs	0.33%	0.56%
Loan amount restructured under RBI Resolution Framework for COVID-19 Related Stress - 1.0 & 2.0 (% of loan book)	0.80%	
Loans approved under Emergency Credit Line Guarantee Scheme (ECLGS)^	2,216	
Loans disbursed under ECLGS^	1,747	
Write offs for FY22	1,633	
Unaccounted gains on listed investments in subsidiary and associate companies	234,248	261,590

# Pursuant to RBI's circular on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarification" dated November 12, 2021, the Corporation has taken necessary steps and complied with the provisions of the aforesaid circular. On February 15, 2022, the RBI allowed deferment of para 10 of the aforesaid circular till September 30, 2022, pertaining to the upgrade of non-performing accounts. However, the Corporation has not opted for the deferment.

^ Net of cancellations and withdrawals from ECLGS

1 Crore = 10 Million



With you, right through

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Expected Credit Loss (ECL) based on Exposure At Default (EAD)**

Rs in crore

As per IND AS	Mar-22	Dec-21	Mar-21
Gross Stage 1	529,807	496,289	454,029
ECL Provision Stage 1	1,375	1,364	1,087
Net Stage 1	528,432	494,925	452,942
Coverage Ratio% Stage 1	0.26%	0.27%	0.24%
Gross Stage 2	25,252	27,747	31,547
ECL Provision Stage 2	5,140	4,732	5,881
Net Stage 2	20,112	23,015	25,666
Coverage Ratio% Stage 2	20%	17%	19%
Gross Stage 3	12,868	14,507	11,632
ECL Provision Stage 3	6,991	7,099	6,057
Net Stage 3	5,877	7,408	5,575
Coverage Ratio% Stage 3	54%	49%	52%
EAD	567,927	538,543	497,208
ECL Provision	13,506	13,195	13,025
Net	554,421	525,348	484,183
<b>ECL/EAD</b>	<b>2.38%</b>	<b>2.45%</b>	<b>2.62%</b>

**As at March 31, 2022**

EAD	Individual		Non-Individual		Total	
Stage 1	418,848	97.1%	110,959	81.1%	529,807	93.3%
Stage 2	7,381	1.7%	17,871	13.1%	25,252	4.4%
Stage 3	4,940	1.1%	7,928	5.8%	12,868	2.3%
<b>EAD Total</b>	<b>431,169</b>	<b>100.0%</b>	<b>136,758</b>	<b>100.0%</b>	<b>567,927</b>	<b>100.0%</b>

  

ECL	Individual		Non-Individual		Total	
Stage 1	836	27.6%	539	5.1%	1,375	10.2%
Stage 2	1,110	36.6%	4,030	38.5%	5,140	38.1%
Stage 3	1,084	35.8%	5,907	56.4%	6,991	51.8%
<b>ECL Total</b>	<b>3,030</b>	<b>100.0%</b>	<b>10,476</b>	<b>100.0%</b>	<b>13,506</b>	<b>100.0%</b>

  

ECL / EAD	Individual		Non-Individual		Total	
Stage 1	0.2%		0.5%		0.3%	
Stage 2	15%		23%		20%	
Stage 3	22%		75%		54%	
<b>ECL / EAD</b>	<b>0.70%</b>		<b>7.66%</b>		<b>2.38%</b>	



With you, right through

## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

### STANDALONE RECONCILIATIONS

### SUMMARISED BALANCE SHEET

Rs in crore

#### Borrowings

	31-Mar-22	31-Mar-21
Term Loans	139,851	105,179
Bonds, Debentures & Commercial Paper	198,930	186,055
Deposits	160,900	150,131
	499,681	441,365

#### Loans

	31-Mar-22	31-Mar-21
Individuals	431,553	368,804
Corporate Bodies	130,679	122,707
Others	6,131	6,787
Gross Loan Book	568,363	498,298
Less: Impairment Loss allowance (Expected Credit Loss)	13,501	13,004
	554,862	485,294

#### Assets Under Management

Loan Book on an AUM Basis	31-Mar-22	31-Mar-21
Assets Under Management	653,902	569,894
Less: Outstanding Loans Sold	85,539	71,596
Loans Outstanding	568,363	498,298

#### Incremental Growth in the Loan Book During FY22

Loan Book on an AUM Basis	As % of Total Increase
Individuals	88%
Non-Individuals	12%
<b>Total</b>	<b>100%</b>

Break-Up of Loans Under Management	%
Individuals	79%
Corporate	5%
Lease Rental Discounting	7%
Construction Finance	9%
<b>Total</b>	<b>100%</b>

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**Statement of Consolidated Assets and Liabilities**

Rs in Crore

PARTICULARS	31-Mar-22 Audited	31-Mar-21 Audited
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	2,255.08	2,628.68
Bank Balances other than above	374.37	406.79
Derivative financial instruments	1,353.28	2,192.30
Trade and other Receivables	368.76	242.35
Loans	563,920.32	490,947.80
Investments in Associates	63,207.49	55,395.12
Other Investments	56,249.16	55,399.30
Assets of Life Insurance Business	227,039.75	183,616.54
Assets of Non-Life Insurance business	26,167.03	23,522.44
Other financial assets	6,042.11	3,851.70
Non - Current assets held for sale	-	141.00
<b>Total Financial assets</b>	<b>946,977.35</b>	<b>818,344.02</b>
<b>Non-Financial assets</b>		
Current Tax Assets (Net)	3,261.67	2,920.28
Deferred tax assets (Net)	1,566.15	1,853.76
Investment property	2,787.22	936.77
Property, plant and equipment	1,882.39	1,738.69
Other intangible assets	2,785.61	1,035.84
Capital work in Progress	1.35	9.76
Intangible assets under development	37.94	37.54
Other non-financial assets	1,715.87	742.72
Goodwill on consolidation	5,289.44	1,600.73
Non-current assets held for sale	44.21	134.79
<b>Total Non-Financial Assets</b>	<b>19,371.85</b>	<b>11,010.88</b>
<b>TOTAL ASSETS</b>	<b>966,349.20</b>	<b>829,354.90</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	4,280.93	1,716.79
Trade and other Payables	4,561.34	3,376.15
Debt Securities	197,783.56	183,710.48
Borrowings (Other than Debt Securities)	144,667.14	107,989.64
Deposits	160,783.83	150,077.19
Subordinated Liabilities	4,225.00	5,233.65
Liabilities pertaining to Life Insurance Business	217,377.86	175,406.15
Liabilities pertaining to Non Life Insurance Business	21,936.39	19,836.12
Other financial liabilities	15,079.10	13,390.13
<b>Total Financial Liabilities</b>	<b>770,695.15</b>	<b>660,736.30</b>
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)	482.08	469.64
Deferred tax liabilities (Net)	119.25	124.80
Provisions	416.56	371.17
Other non-financial liabilities	2,005.83	2,035.52
<b>Total Non-Financial Liabilities</b>	<b>3,023.72</b>	<b>3,001.13</b>
<b>Total liabilities</b>	<b>773,718.87</b>	<b>663,737.43</b>
<b>EQUITY</b>		
Equity Share capital	362.60	360.79
Other equity	179,490.54	156,351.84
Non-controlling interest	12,777.19	8,904.84
<b>Total Equity</b>	<b>192,630.33</b>	<b>165,617.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>966,349.20</b>	<b>829,354.90</b>

1 Crore = 10 Million

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

Rs in crore

	Year Ended Mar 31, 2022	Year Ended Mar 31, 2021	Quarter ended Mar 31, 2022	Quarter ended Mar 31, 2021	Quarter ended Dec 31, 2021	Quarter ended Dec 31, 2020	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Quarter ended June 30, 2021	Quarter ended June 30, 2020
<b>1 Revenue from Operations</b>										
- Interest Income	45,124.54	44,461.55	11,660.82	10,879.31	11,458.80	11,182.63	11,048.02	11,231.51	10,956.90	11,168.10
- Surplus from deployment in Cash Management Schemes of Mutual Funds	561.40	812.78	231.90	145.95	101.70	127.76	104.09	177.34	123.71	361.73
- Dividend Income	58.64	38.45	8.85	8.71	9.96	6.74	34.14	14.51	5.69	8.49
- Rental Income	60.63	55.60	15.80	19.31	14.24	11.89	15.14	14.02	15.45	10.38
- Fees and commission Income	2,280.76	1,967.72	563.57	532.35	585.62	508.07	587.96	489.08	543.61	438.22
- Net gain / (loss) on fair value changes	1,565.24	1,971.68	284.60	621.31	290.78	649.31	346.89	350.12	642.97	350.94
- Profit on Sale of Investment and Investment Properties	70.60	(2.20)	3.72	(2.20)	(5.15)	-	5.70	-	66.33	-
- Income on derecognised / assigned loans	985.06	1,102.95	387.23	392.52	213.38	367.97	124.10	159.04	260.35	183.42
- Premium and other operating income from Life Insurance Business - Policyholders' funds	56,006.25	45,241.74	18,017.69	14,634.52	14,031.31	11,258.62	13,899.75	12,058.00	10,057.50	7,290.60
- Net Gain/(loss) on Investments in Life Insurance business - Policyholders' funds	9,878.01	25,333.44	(1,198.14)	4,027.76	(305.49)	10,044.33	6,417.62	4,281.73	4,964.02	6,979.62
- Income from General Insurance Business - Policyholders' funds	19,334.63	18,050.28	5,070.54	4,478.85	4,902.57	5,101.74	6,007.43	5,307.62	3,354.09	3,162.07
<b>Total Revenue from Operations</b>	<b>135,925.76</b>	<b>139,033.99</b>	<b>35,046.58</b>	<b>35,738.39</b>	<b>31,297.72</b>	<b>39,259.06</b>	<b>38,590.84</b>	<b>34,082.97</b>	<b>30,990.62</b>	<b>29,953.57</b>
<b>2 Other Income</b>	<b>42.32</b>	<b>37.25</b>	<b>13.17</b>	<b>15.47</b>	<b>9.97</b>	<b>8.53</b>	<b>12.67</b>	<b>7.48</b>	<b>6.51</b>	<b>5.77</b>
<b>3 Total Income (1+2)</b>	<b>135,968.08</b>	<b>139,071.24</b>	<b>35,059.75</b>	<b>35,753.86</b>	<b>31,307.69</b>	<b>39,267.59</b>	<b>38,603.51</b>	<b>34,090.45</b>	<b>30,997.13</b>	<b>29,959.34</b>
<b>4 Expenses:</b>										
- Finance costs	27,230.35	29,081.26	6,924.86	6,665.99	6,995.05	6,954.48	6,683.84	7,518.34	6,626.60	7,942.45
- Impairment on financial instruments (ECL)	2,043.14	3,030.76	407.73	721.31	504.78	625.98	444.09	479.44	686.54	1,204.03
- Employee benefit expenses	2,082.11	1,700.67	518.87	507.74	477.63	500.35	536.94	368.76	548.67	323.82
- Depreciation, amortisation and impairment	418.92	355.35	153.28	89.17	89.87	90.52	88.37	89.35	87.40	86.31
- Claims and other operating expenses of Life Insurance Business - Policyholders' funds	41,192.71	28,625.91	13,032.00	10,724.38	9,979.30	7,999.96	10,584.82	6,205.09	7,596.59	3,696.48
- Changes in Life Insurance contract liabilities and surplus pending transfer	23,768.18	40,761.64	3,247.28	7,647.61	3,559.05	13,083.53	9,574.74	9,863.29	7,387.11	10,167.21
- Expense of General Insurance Business - Policyholders' funds	18,760.97	17,196.87	4,843.51	4,347.19	4,739.44	4,700.12	5,787.45	5,093.95	3,390.57	3,055.61
- Establishment and Other Expenses	1,189.67	1,002.95	323.94	264.18	302.28	262.10	300.44	208.36	263.01	268.31
<b>Total Expenses</b>	<b>116,686.05</b>	<b>121,755.41</b>	<b>29,451.47</b>	<b>30,967.57</b>	<b>26,647.40</b>	<b>34,217.04</b>	<b>34,000.69</b>	<b>29,826.58</b>	<b>26,586.49</b>	<b>26,744.22</b>
<b>5 Share of profit of equity accounted investees (associates)</b>	<b>8,969.79</b>	<b>6,921.47</b>	<b>2,448.11</b>	<b>1,918.01</b>	<b>2,460.43</b>	<b>1,760.22</b>	<b>2,176.64</b>	<b>1,642.43</b>	<b>1,884.61</b>	<b>1,600.81</b>
<b>6 Profit before tax (3-4+5)</b>	<b>28,251.82</b>	<b>24,237.30</b>	<b>8,056.39</b>	<b>6,704.30</b>	<b>7,120.72</b>	<b>6,810.77</b>	<b>6,779.46</b>	<b>5,906.30</b>	<b>6,295.25</b>	<b>4,815.93</b>
<b>7 Tax Expense</b>										
- Current tax	4,308.93	3,937.98	1,178.27	1,176.96	938.42	964.00	1,160.93	774.26	1,031.31	1,022.76
- Deferred tax	(99.24)	(188.23)	(14.04)	(142.04)	13.72	122.54	(51.94)	96.63	(46.98)	(265.36)
<b>Total Tax expense</b>	<b>4,209.69</b>	<b>3,749.75</b>	<b>1,164.23</b>	<b>1,034.92</b>	<b>952.14</b>	<b>1,086.54</b>	<b>1,108.99</b>	<b>870.89</b>	<b>984.33</b>	<b>757.40</b>
<b>8 Net Profit After tax (6-7)</b>	<b>24,042.13</b>	<b>20,487.55</b>	<b>6,892.16</b>	<b>5,669.38</b>	<b>6,168.58</b>	<b>5,724.23</b>	<b>5,670.47</b>	<b>5,035.41</b>	<b>5,310.92</b>	<b>4,058.53</b>
<b>9 Other Comprehensive Income</b>	<b>(731.21)</b>	<b>1,581.82</b>	<b>274.83</b>	<b>(1,928.13)</b>	<b>(608.43)</b>	<b>2,750.25</b>	<b>(278.54)</b>	<b>(1,690.95)</b>	<b>(119.07)</b>	<b>2,450.65</b>
<b>10 Total Comprehensive Income (8+9)</b>	<b>23,310.92</b>	<b>22,069.37</b>	<b>7,166.99</b>	<b>3,741.25</b>	<b>5,560.15</b>	<b>8,474.48</b>	<b>5,391.93</b>	<b>3,344.46</b>	<b>5,191.85</b>	<b>6,509.18</b>
<b>11 Profit attributable to:</b>										
Owners of the Corporation	22,594.69	18,740.06	6,458.51	5,350.02	5,837.00	5,176.76	5,258.01	4,599.68	5,041.17	3,613.60
Non-Controlling Interest	1,447.44	1,747.49	433.65	319.36	331.58	547.47	412.46	435.73	269.75	444.93
<b>12 Other Comprehensive Income attributable to:</b>										
Owners of the Corporation	(539.93)	1,565.22	393.71	(1,748.18)	(524.17)	2,657.69	(321.12)	(1,615.11)	(88.35)	2,270.82
Non-Controlling Interest	(191.28)	16.60	(118.88)	(179.95)	(84.26)	92.56	42.58	(75.84)	(30.72)	179.83
<b>13 Total Comprehensive Income attributable to:</b>										
Owners of the Corporation	22,054.76	20,305.28	6,852.22	3,601.84	5,312.83	7,834.45	4,936.89	2,984.57	4,952.82	5,884.42
Non-Controlling Interest	1,256.16	1,764.09	314.77	139.41	247.32	640.03	455.04	359.89	239.03	624.76
Earnings per equity share*										
Basic (Rs)	124.97	105.59	35.66	29.69	32.27	28.79	29.11	26.03	27.93	20.86
Diluted (Rs)	123.65	104.70	35.42	29.44	31.79	28.74	28.80	25.99	27.64	20.78

1 Crore = 10 Million

\* Not annualised for the quarter ending periods